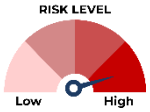
ODYSSEY ASIA PACIFIC HIGH DIVIDEND EQUITY FEEDER FUND

BPI WEALTH

Key Information Investment Disclosure Statement

September 30, 2026

Achieve global diversification through Asia Pacific companies with high dividend yields



INVESTMENT OBJECTIVE AND SUMMARY

The Fund, operating as a Feeder Fund, aims to achieve long-term capital appreciation by investing in a Target Fund with a diversified portfolio of attractively-priced stocks with high dividend yields in the Asia Pacific region. The Fund aims to outperform its benchmark which is the MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index.

FUND FACTS

Classification	Equity Feeder Fund
Total Fund NAV (Mn)	USD 15.13
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 7 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	USD 20.98
Launch Date	May 20, 2008[1]
Minimum Investment	USD 100
Additional Investment	No minimum

FEES

Trustee Fees	**Monthly rate:** 0.1232%[2] **Annual fee:** 1.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0012%	DB AG Manila Branch
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0120%4	Index Licensing Fees

[1] The Fund was originally launched as Odyssey Asia Pacific High Dividend Equity Fund. It was converted into a feeder fund last October 1, 2020.
[2] Monthly Rate: Billings received for September 2026 divided by the average daily NAV for the same month valued at USD 15.28 Mn
[3] Billing is received at the last quarter of the year
[4] Billings received in July 2026

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:
- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years.

KEY RISKS AND RISK MANAGEMENT

Market/Price Risk: Investors are exposed to adverse changes in the prices of high dividend yield stocks in the Asia Pacific Region, which may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and negative developments in the political and economic conditions of countries in the Asia Pacific Region.

Liquidity Risk: Investors are exposed to the risk of loss due to the target fund's inability to convert equity holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of countries in the Asia Pacific region, which may adversely affect the value of the feeder fund.

FX Risk: Investors are exposed to the risk of loss from a decline in the market value of the target fund when the market value of foreign currency denominated securities held by the target fund are translated to USD.

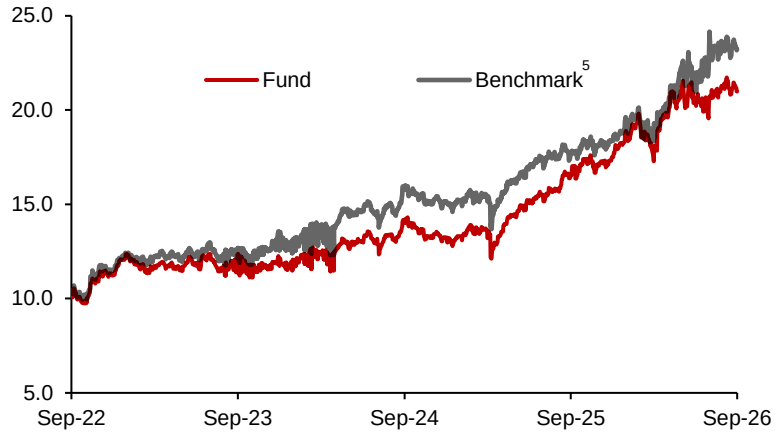
The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS	
Highest	21.73
Lowest	16.36
STATISTICS	
Portfolio Beta	0.81
Volatility, Past 1 Year (%) [8]	20.85
Sharpe Ratio [9]	1.09
Information Ratio [10]	-0.14

[6] Effective January 2, 2025, the Fund's benchmark changed from MSCI AC Asia Pacific ex-Japan High Dividend Net Total Return USD Index to MSCI AC Asia Pacific ex-Japan Net Total Return USD Index to ensure alignment with BSP Circular No. 1178, Guidelines on the Use of Benchmarks for UITFs..

[7] Since Inception.

[8] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time

[9] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

[10] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the rewards per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[7]	1Y	3Y	5Y	S.I.[7]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-1.36	2.64	21.48	26.39	84.36	109.80	26.39	22.62	10.82	4.11	19.95	32.10	9.24	8.12	-13.44	8.64
Benchmark	-0.97	-0.10	24.57	28.20	95.25	281.72	28.20	24.99	14.47	7.56	23.89	28.38	12.01	17.99	-9.22	7.43

[5] **BENCHMARK INFORMATION**

Name: MSCI AC Asia Pacific ex-Japan Net Total Return USD Index

Description and Key Characteristics: The MSCI AC Asia Pacific ex Japan Index captures large and mid cap representation across 4 of 5 Developed Market countries (excluding Japan) and 8 Emerging Market countries in the Asia Pacific region. With 1,192 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology —a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

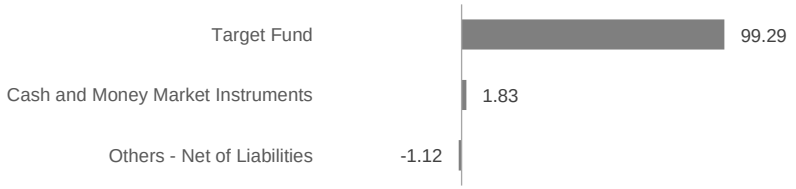
The MSCI Total Return Indices measure the market performance, including price performance and income from regular cash distributions (cash dividend payments or capital repayments). MSCI's Daily Total Return (DTR) methodology reinvests regular cash distributions in indices on the ex-date of such distributions.

Relation to the Fund's Objective or Investment Strategy: The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to the benchmark when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the Index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the Index to measure the performance of the Fund.

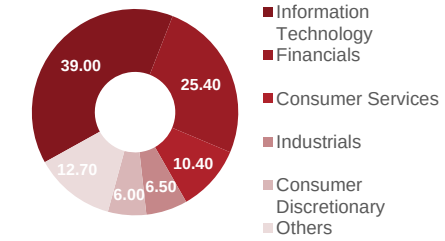
Information about the benchmark may be accessed through MSCI https://www.msci.com/. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

PORTFOLIO COMPOSITION

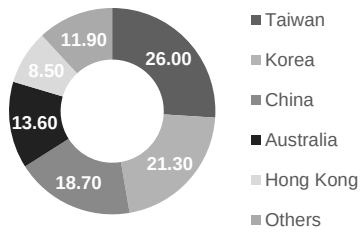
ALLOCATION (%)



SECTOR BREAKDOWN (%)



REGIONAL BREAKDOWN (%)



TOP TEN HOLDINGS

Name	% of Target Fund
Taiwan Semiconductor Manufacturing	10.08
Samsung Electronics	9.43
SK Hynix	4.69
MediaTek	4.30
Vanguard International Semiconductor	2.90
Santos	2.69
Tencent Holdings	2.62
Hong Kong Exchanges & Clearing	2.52
Telstra Group	2.28
Shinhan Financial Group	2.01

TARGET FUND INFORMATION

Name of Target Fund:	JP Morgan Asia Equity Dividend Fund	**Fund Manager:**	JP Morgan Asset Management
Fund structure:	Unit Trust	**Trustee and Custodian:**	HSBC Institutional Trust Services (Asia) Limited
Fund Currency:	US Dollar	**Regulator:**	Hong Kong Securities and Futures Commission (SFC)
Inception Date:	May 31, 2013	**Total Expense Ratio:**	0.85% p.a.

The Fund Performance Report and relevant information about the JP Morgan Asia Equity Dividend Fund can be viewed and downloaded through www.am.jpmorgan.com/hk

RELATED PARTY TRANSACTIONS*

The Fund has no transactions and outstanding investments with entities related to BPI Wealth – A Trust Corporation (BPI Wealth).

**Related party in accordance with BPI Wealth's internal policy.*

OUTLOOK AND STRATEGY

Market Review. MSCI AC Asia Pacific ex-Japan fell in September as investors navigated higher bond yields, rising oil prices, and a stronger U.S. dollar. Despite a more challenging macro environment, market volatility remained relatively subdued, and the artificial intelligence theme continued to support risk sentiment. Trading activity was light, reflecting limited investor conviction. Information Technology was the strongest area of the market, driven by continued enthusiasm around AI-related hardware and semiconductor supply chains. Forward earnings expectations improved across several technology-heavy markets, helping offset weakness in most other sectors. More defensive and cyclical areas of the market generally lagged despite higher energy prices. At the market level, in local currency terms, Indonesia, India, and China were the top detractors, while Taiwan and South Korea were positive. New Zealand was essentially flat in total return terms. The fund underperformed its benchmark in September. The largest detractors over the month were industrial names CATL and Airtac International. CATL declined as customer diversification and market uncertainty around production discipline reinforced oversupply concerns, weighing on sentiment. Airtac International declined as investors took profits after a strong run and a reassessment of longer-term valuation assumptions weighed on sentiment. Within China, our holdings in Huaqin Technology, Zijin Mining and Midea detracted from returns. Huaqin Technology declined amid broader tech-hardware weakness and pressure on Chinese equities. Zijin Mining declined amid a broader pullback across precious and base metals as gold momentum cooled and commodity prices softened. Midea declined as investors focused on weaker underlying profit quality and softer domestic appliance demand. On the positive side, stock selection in the IT sector contributed. Our exposure to Taiwanese tech names MediaTek, Vanguard International Semiconductor and Lotes aided performance. MediaTek surged after major strategic convertible bond backing from NVIDIA strengthened its AI data-centre ASIC partnership narrative, further supported by the launch of a next-generation flagship mobile chipset. Vanguard International Semiconductor advanced as sales momentum improved, demand for AI server PMICs strengthened, and credible capacity expansion plans supported a more constructive growth outlook. Lotes advanced as its entry into the NVIDIA MGX ecosystem strengthened its positioning in AI server infrastructure. Within the consumer discretionary sector, our underweight position in Alibaba contributed to performance as the stock drifted lower as heavier AI investment spending and equity financing/dilution concerns weighed on profitability and cash flow expectations. In terms of portfolio activities, we initiated exposure aligned with two themes: a more direct allocation to gold (funded by a partial rotation out of diversified metals) and an India industrial position geared to an improving commercial- vehicle replacement cycle, supported by tightening regulation and firmer freight fundamentals. Within Technology, we recycled capital by taking profit in select winners while rotating into laggards, adding to mature-node semiconductor beneficiaries and select hardware exposures linked to US industrial/data-center demand. Within Financials, we increased rate-sensitive exposure with structural growth from wealth and market networks, funded by trims where evidence pointed to slowing China capex.

Fund Performance. The fund returned -1.36% in September, underperforming the benchmark by 39 basis points. Stock selection in Australia and China detracted the most.

Fund Strategy. The inflationary boom persists. Fiscal deficits, supply-chain reshoring and supportive financial conditions continue to underpin nominal growth, while inflation remains more durable than expected. Historically, this backdrop has favoured real assets, industrials, commodities and financials, which are well represented across Asia Pacific. A weaker US dollar could add a tailwind for regional growth and earnings. Asia Pacific sits at the centre of the AI build-out. The region accounts for ~72% of the global semiconductor supply chain, with ~40% of global AI data-centre capex ultimately flowing into Asia. As hyperscalers accelerate investment, East Asian suppliers of semiconductors, memory, advanced packaging and connectivity infrastructure stand to benefit.The investment cycle extends beyond AI. While AI remains the most visible driver, its effects are spreading into power infrastructure, industrial automation, energy security, defence and supply-chain resilience. Data-centre demand is exposing bottlenecks in electrical equipment and power infrastructure, creating opportunities across industrials, capital goods and financials. China offers a dual opportunity in self-sufficiency and shareholder returns. Domestic consumption and property remain soft, but export-oriented industries and parts of the technology ecosystem have proven resilient. Efforts to strengthen technological self-sufficiency, alongside improving capital discipline, dividends and buybacks, are creating opportunities in selected companies. Key risks include higher credit costs, market concentration and geopolitics. Booms typically end when credit costs rise materially and stay elevated, not simply because valuations are high. In Asia Pacific, AI-driven gains have been concentrated in a small group of technology and semiconductor-related companies, reinforcing the importance of disciplined portfolio construction and active management.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

a) Single collective investment scheme whose investment objective is to achieve long-term capital appreciation by investing in attractively-priced stocks with high dividend yields in the Asia Pacific region; provided further that such CIS is approved or registered and supervised by a regulatory authority that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s; provided further that the investment in the said collective investment scheme should at least be ninety percent (90%) of the total assets of the Fund. The Target Fund must be recognized as a collective investment scheme in its home jurisdiction by a regulatory authority or any regulatory authority acceptable to the BSP to supervise this CIS;

b) Securities issued by or guaranteed by the Philippine government, or by the BSP;

c) Tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF) and World Bank;

d) Tradable securities issued by a government of a foreign country, any political subdivision of a foreign country or any supranational entity;

e) Marketable instruments that are traded in an organized exchange;

f) Loans traded in an organized market; and

g) Money market instruments;

h) Deposit products;

i) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph

Qualified Participants
Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee. No beneficial owner shall hold more than 10% of the Fund. Any investor who owns more than 10% shall be asked to redeem the amount (or its equivalent number of units) in excess of 10% within thirty (30) calendar days.