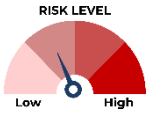
BPI SHORT TERM FUND

BPI WEALTH

Key Information Investment Disclosure Statement

September 30, 2026

A must-have fund for emergencies or immediate/short-term needs



INVESTMENT OBJECTIVE AND SUMMARY

The Fund aims to generate liquidity and stable income by investing in a diversified portfolio of primarily short-term fixed income instruments. The Fund aims to provide excess return over the return of the 91-day Philippine Treasury Bill, net of tax.

FUND FACTS

Classification	Money Market Fund
Total Fund NAV	PHP 91,187.91 Mn
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 1 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 184.32
Launch Date	April 4, 2005
Minimum Investment	PHP 1,000
Additional Investment	No minimum

FEES

Trustee Fees	**Monthly rate:** 0.0411%[1] **Annual fee:** 0.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0006%[2]	DB AG Manila
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0000%	None

[1] Monthly Rate: Billings received for September 2026 divided by the average daily NAV for the same month valued at PHP 91,685.93Mn
[2] Monthly Rate: Billings received for August 2026 divided by the average daily NAV for the same month valued at PHP 92,857.48Mn
[3] Billing is received at the last quarter of the year

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:

- Are at least classified as conservative based on their risk profile
- Have an investment horizon of at least one (1) year

KEY RISKS AND RISK MANAGEMENT

Interest Rate Risk: The fund invests in short term domestic fixed income securities, exposing investors to the risk of loss arising from a rise in interest rates, which generally causes fixed income security prices to decline. Factors/events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors/events and/or negative developments in domestic political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the Fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.

Credit/Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt securities issued by related parties, as well as the execution of trade transactions with related counterparties.

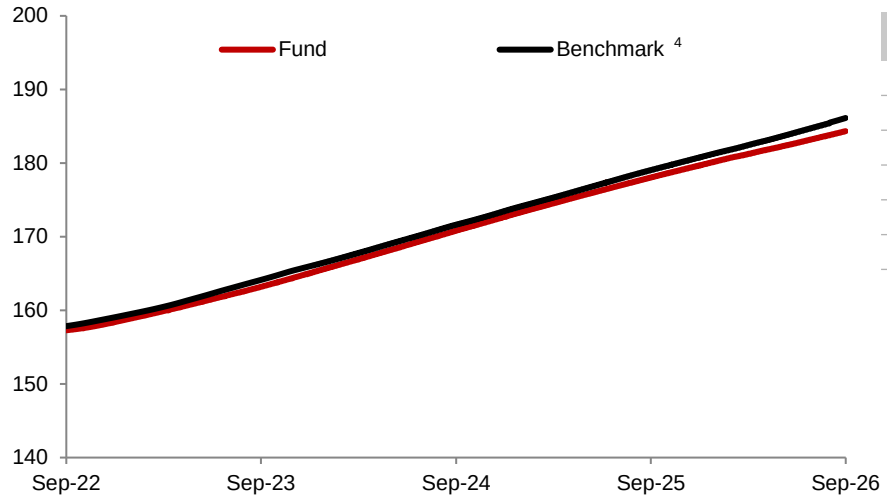
In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS	
Highest	184.32
Lowest	178.03

STATISTICS	
Weighted Ave Duration (Yrs.)	0.10
Volatility, Past 1 Year (%) [6]	0.10
Sharpe Ratio [7]	-3.79
Information Ratio [8]	-3.75
Portfolio Weighted Yield to Maturity (%)	4.18
Current Number of Holdings	113

[5] Since Inception.

[6] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[7] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

[8] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

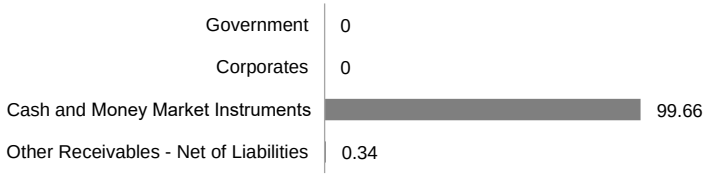
	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[5]	1Y	3Y	5Y	S.I.[5]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	0.30	0.88	1.71	3.53	12.96	84.32	3.53	4.14	3.36	2.88	2.59	4.05	4.64	4.19	1.27	0.37
Benchmark	0.37	1.02	1.99	3.92	13.38	77.45	3.92	4.27	3.58	2.70	2.94	4.23	4.50	4.34	1.68	0.95

[4]BENCHMARK INFORMATION

Name: 91-day Philippine Treasury Bill, net of tax
Description and Key Characteristics: Treasury Bills are zero coupon peso-denominated short-term fixed income securities issued by the Republic of the Philippines through its Bureau of Treasury.
Relation to the Fund's Objective or Investment Strategy: The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 91-day Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.
Information about the benchmark may be accessed through Philippine Depository & Trust Corp. https://www.pds.com.ph/. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

PORTFOLIO COMPOSITION

ALLOCATION (%)



MATURITY PROFILE

PORTFOLIO WEIGHTINGS

Philippine Corporate Bonds	-
Philippine Sovereign Bonds	-

TOP TEN HOLDINGS

Name	Maturity	% of Fund
Philippine Treasury Bill	10/28/2026	4.37
Philippine Treasury Bill	10/07/2026	4.27
Philippine Treasury Bill	11/25/2026	4.08
BSP Bills	10/13/2026	3.29
Philippine Treasury Bill	12/23/2026	3.26
Time Deposit		3.01
Philippine Treasury Bill	12/02/2026	2.78
Time Deposit		2.19
Philippine Treasury Bill	12/29/2026	2.17
Time Deposit		1.92

RELATED PARTY TRANSACTIONS*

The Fund has investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth"):

Bank of the Philippine Islands - PHP 13,163.00 Mn
Legazpi Savings Bank - PHP 150.00 Mn

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**Related party in accordance with BPI Wealth's internal policy.*

OUTLOOK AND STRATEGY

Market Review. Short-dated yields rose in September amid renewed inflation concerns. Global oil prices surged during the month, with Brent crude rising from around $90 per barrel to above $100 per barrel as tensions in the Middle East escalated. Month-on-month, the 1-month, 3-month, and 6-month BVAL yields increased by 29 bps, 38 bps, and 31 bps, respectively. Meanwhile, yields from the 2-year to 20-year tenors rose by an average of 33 bps.

During the September 28 Treasury bill auction, total tenders reached PHP92.42 billion against a PHP82.00 billion offering, equivalent to an overall bid-to-cover ratio of 1.13x. Investor appetite was concentrated in the 90-day to 364-day tenors, which collectively received PHP71.91 billion in tenders. The 182-day tenor drew the largest volume of bids at PHP31.05 billion, followed by the 90-day and 364-day tenors at PHP25.45 billion and PHP15.41 billion, respectively. Meanwhile, the 35-day and 63-day tenors received PHP10.70 billion and PHP9.80 billion in bids. Auction yields settled at 5.115% for the 35-day bill, 5.291% for the 63-day bill, 5.535% for the 90-day bill, 5.862% for the 182-day bill, and 6.115% for the 364-day bill.

Overall, rising oil prices, peso weakness, and higher global yields kept market sentiment cautious and added to inflation concerns. Money-market yields may remain elevated and volatile in the near term as investors monitor inflation developments and the BSP's policy direction.

Fund Performance. The Fund returned 0.30% during the month, underperforming the benchmark by 7 basis points.

Fund Strategy. The Fund favors the safety of shorter-dated securities and time deposits. With the expectation of increased volatility this year due to upside risks to inflation, the fund manager aims to maintain a nimble portfolio position to take advantage of any opportunities.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

(a) Primarily short-term tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; tradable fixed-income instruments issued by financial institutions or private corporations; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and such other tradable investment outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if quoted two-way prices are readily available and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;

(b) Primarily short-term tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund or any such instrument as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the MORNBFI;

(c) Deposit products;

(d) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph

Qualified Participants
The Fund may invest in allowed Bangko Sentral Securities Facilities (BSP-SF) as one of its approved investment outlets. Pursuant to Section 601-Q of the Manual of Regulations for Non-Bank Financial Institutions, as amended, participations to UITFs with exposure to BSP-SF shall be limited to **Philippine individual and corporate residents only**.

Where it is deemed that the identified non-Philippine resident participants' investments violate applicable regulations, BPI Wealth shall immediately redeem the investment.