BPI PERA GOVERNMENT BOND FUND

BPI WEALTH

Key Information Investment Disclosure Statement

July 31, 2026

Add reliable growth in your retirement plan through government securities

Risk Level

Low High

INVESTMENT OBJECTIVE AND SUMMARY

The Fund intends to achieve capital appreciation and income derived from a diversified portfolio of primarily long-term fixed income securities issued by the Republic of the Philippines. The Fund aims to provide returns in excess of the return of the BPI Philippine Government Bond Index.

FUND FACTS

Classification	PERA Fixed Income Fund
Total Fund NAV	PHP 54.32 Mn
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 2 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 1.43
Launch Date	December 19, 2016
Minimum Investment	PHP 1,000
Additional Investment	No minimum

FEES

Trustee Fees	**Monthly rate:** 0.0849%[1] **Annual fee:** 1.00% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0024%[2]	DB AG Manila
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0000%	None

[1] Monthly Rate: Billings received for July 2026 divided by the average daily NAV for the same month valued at PHP 54.07 Mn
[2] Monthly Rate: Billings received for June 2026 divided by the average daily NAV for the same month valued at PHP 51.63 Mn
[3] Billing is received at the last quarter of the year

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:
- Are at least classified as moderate based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

Interest Rate Risk: Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors / events and/or negative developments in domestic political and economic conditions.

Liquidity Risk: Possibility to experience losses due to the fund's inability to convert assets into cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt securities issued by related parties, as well as the execution of trade transactions with related counterparties.

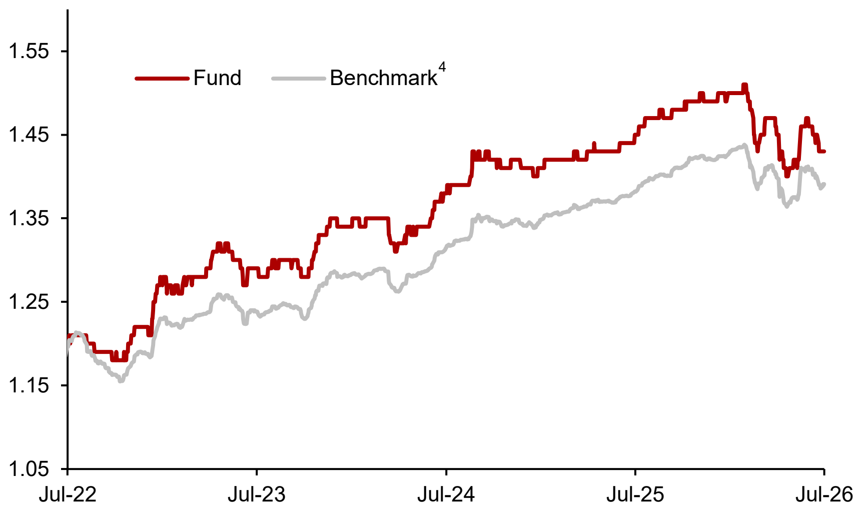
Credit/Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS	
Highest	1.51
Lowest	1.40
STATISTICS	
Weighted Ave Duration (Yrs.)	5.84
Volatility, Past 1 Year (%) [6]	5.52
Sharpe Ratio [7]	-1.14
Information Ratio [8]	-0.53
Portfolio Weighted Yield to Maturity (%)	7.49
Current Number of Holdings	26

[5] Since Inception.
[6] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.
[7] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better
[8] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[5]	1Y	3Y	5Y	S.I.[5]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-2.72	-1.38	-4.67	-1.38	10.85	43.00	-1.38	3.49	2.89	3.79	-4.03	5.67	4.44	10.66	-0.81	-2.38
Benchmark	-1.49	-0.56	-2.73	0.64	12.34	39.10	0.64	3.95	1.96	3.49	-2.02	5.86	4.32	8.24	-4.22	-2.96

[4]BENCHMARK INFORMATION

Name: BPI Philippine Government Bond Index

Description and Key Characteristics: The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).

The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.

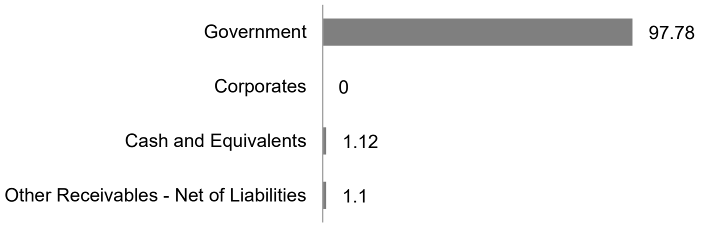
The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.

Relation to the Fund's Objective or Investment Strategy: The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Government Bond Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.

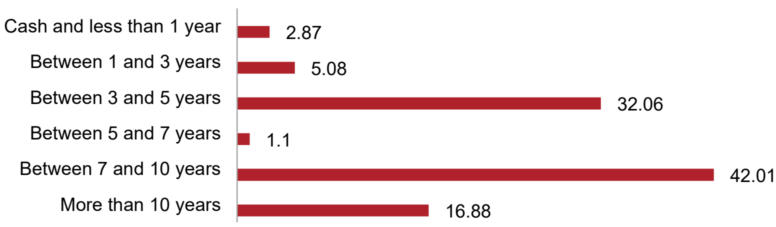
For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at bpi_investment@bpi.com.ph. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

PORTFOLIO COMPOSITION

ALLOCATION (%)



MATURITY PROFILE



TOP TEN HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	11/05/2034	29.72
Fixed Rate Treasury Note	07/19/2031	16.64
Fixed Rate Treasury Note	01/26/2031	11.24
Fixed Rate Treasury Note	09/30/2035	5.56
Fixed Rate Treasury Note	12/16/2035	4.47
Fixed Rate Treasury Note	11/24/2042	4.39
Fixed Rate Treasury Note	01/24/2039	3.51
Fixed Rate Treasury Note	05/23/2044	3.47
Fixed Rate Treasury Note	09/06/2027	2.43
Fixed Rate Treasury Note	01/30/2050	2.28

RELATED PARTY TRANSACTIONS*

The Fund has no investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth")

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**Related party in accordance with BPI Wealth's internal policy.*

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in July as yields moved higher amid renewed geopolitical tensions in the Middle East. During the month, the Memorandum of Understanding between the United States and Iran unravelled, leading to renewed military strikes and disruptions to shipping activities in the Strait of Hormuz. As a result, oil prices surged from around $70 per barrel to as high as $100 during the month, reigniting global inflation concerns, particularly among oil-importing countries such as the Philippines. While domestic inflation eased from 6.8% in May to 6.4% in June, the inflationary implications of higher oil prices weighed more heavily on market sentiment.

Against this backdrop, local bond yields rose by an average of 30 basis points during the month, with the 5-year benchmark government bond yield increasing from 6.75% to 7.33%. Investor sentiment remained cautious, as foreign investors recorded net outflows of Php10 billion in July, bringing cumulative year-to-date outflows to Php275 billion.

Meanwhile, the Bureau of the Treasury raised Php135 billion through its regular bond auctions, falling short of its Php160 billion target. The shortfall came after the BTr fully rejected bids for a 7-year Treasury bond offering, as investors demanded significantly higher yields amid the uncertain market environment.

Fund Performance. The Fund returned -2.72% during the month of July, underperforming its benchmark by 123 basis points.

Fund Strategy. The Fund remains positioned to navigate changing market conditions and capture opportunities in the domestic fixed-income market. In July, renewed geopolitical tensions in the Middle East and concerns over the inflationary impact of higher oil prices weighed on market sentiment. Consequently, yields across the curve increased by an average of 53 bps during the month, resulting in lower bond prices.

Domestic and global uncertainties are expected to continue influencing the interest rate environment. The Fund will remain actively managed, with portfolio positioning adjusted as market conditions evolve and investment opportunities arise. Investors should note that bond funds may experience short-term price volatility, with returns generally realized over a medium- to long-term investment horizon.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

(a) Primarily tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; investment outlets/ categories the BSP allow. Provided, that, a financial instrument is regarded as tradable if quoted two-way prices are readily available and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;

(b) Money market instruments;

(c) Deposit products;

(d) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph