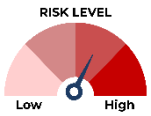
BPI GLOBAL BOND FUND-OF-FUNDS

BPI WEALTH

Key Information Investment Disclosure Statement

September 30, 2026

Expand your global reach with leading offshore bond funds



INVESTMENT OBJECTIVE AND SUMMARY

The Fund, operating as a Fund-of-Funds, intends to achieve capital appreciation and income derived from a diversified portfolio of foreign currency-denominated fixed income collective investment schemes. The Fund aims to provide returns over the return of the Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index.

FUND FACTS

Classification	Fixed Income Fund-of-funds
Total Fund NAV	USD 23.79 Mn
Dealing Day	Daily up to 2:00PM
Redemption Settlement	T+5 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	USD 191.17
Launch Date	March 3, 2014
Minimum Investment	USD 100
Additional Investment	No minimum

FEES

Trustee Fees	**Monthly rate:** 0.0823%[1] **Annual fee:** 1.00% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0012%2	BONY
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees[4]	0.0092%	

[1] Monthly Rate: Billings received for September 2026 divided by the average daily NAV for the same month valued at USD 24.17Mn
[2] Monthly Rate: Billings received for August 2026 divided by the average daily NAV for the same month valued at USD 24.57Mn
[3] Billing is received at the last quarter of the year
[4] Index licensing fee based on latest billing received from provider/s

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

This Fund is for investors who:
- Are at least classified as moderately aggressive based on their risk profile.
- Have an investment horizon of at least three (3) years.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk: Investors are exposed to adverse changes in the prices of foreign currency denominated fixed income collective schemes (target funds), due to a rise in interest rates as a result of adverse market conditions, unfavorable developments in the political and economic conditions of countries where the underlying securities of the target funds are issued or traded, or other issuer-specific factors.

Liquidity Risk: Investors are exposed to the risk of loss due to the inability of the target funds to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of the focus countries of the target fund which may adversely affect its value.

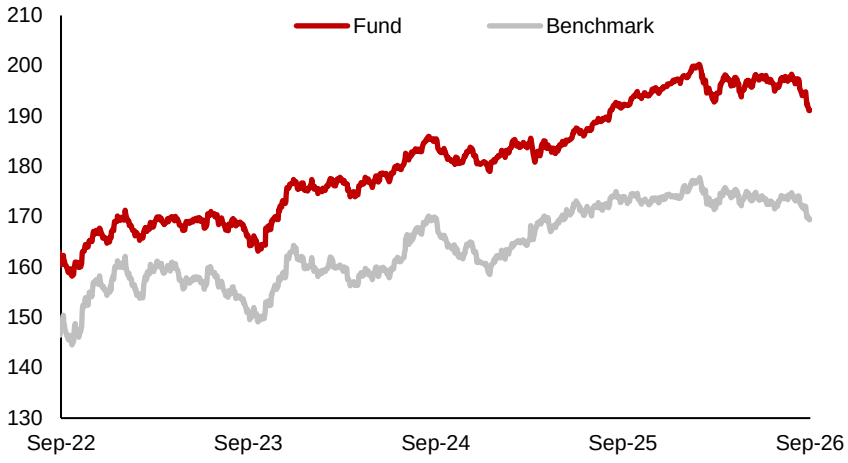
FX Risk: Investors are exposed to the risk of loss from a decline in the fund value when the market value of foreign currency denominated target funds are translated to USD.

The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)



[5] Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index

NAVPU OVER THE PAST 12 MONTHS	
Highest	200.29
Lowest	191.08

STATISTICS	
Effective Duration	5.27
Volatility, Past 1 Year (%)[7]	4.07
Sharpe Ratio[8]	-1.02
Information Ratio[9]	0.94
Portfolio Weighted Yield to Maturity (%)	7.47
Current No. of Holdings	9

[6] Since Inception.

[7] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[8] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

[9] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[10] The "Cash and Money Market Instruments" sector includes the payables and receivables from regular day-to-day operations.

[11] Includes accrued income, investment securities purchased, accrued expenses, etc.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[6]	1Y	3Y	5Y	S.I.[6]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-3.04	-3.32	-1.43	-0.38	14.93	22.70	-0.38	4.75	0.32	1.64	-2.66	8.83	1.99	7.23	-11.88	-0.58
Benchmark	-2.48	-2.46	-1.61	-2.43	11.89	7.59	-2.43	3.82	-1.86	0.58	-2.84	8.46	-1.78	5.66	-16.21	-4.49

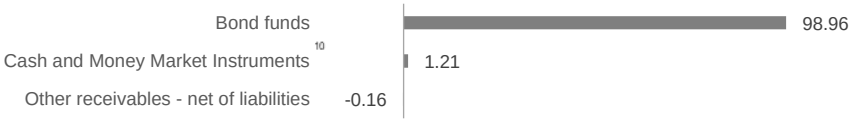
[5] BENCHMARK INFORMATION

Name: Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index
Description and Key Characteristics: The Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from twenty-eight local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. A component of the Multiverse Index, the Global Aggregate Index was created in 2000, with index history backfilled to January 1, 1990.
Relation to the Fund's Objective or Investment Strategy: The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the Target Funds. The Fund will refer to the Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index when constructing the portfolio and managing its risk to ensure that the fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Funds may invest in securities not included in the benchmark to take advantage of investment opportunities. Investors may use the Index to measure the performance of the Fund.
Information about the benchmark may be accessed through Bloomberg: https://www.bloomberg.com. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

It is hereby disclosed that any deviations between the UITF's risk-return profile or characteristics and those of the designated benchmark have been reasonably justified and duly approved by the Board of Directors, in accordance with fiduciary and regulatory obligations.

PORTFOLIO COMPOSITION

ALLOCATION (%)



TOP HOLDINGS

Name	% of Holdings
PIMCO GIS Income Fund	37.24
PIMCO GIS Emerging Local Bond Fund	20.40
PIMCO GIS US Short-Term Fund Institutional USD Accumulation	12.18
NB EM Debt Hard Currency Fund	9.43
NB EM Debt Local Currency Fund	8.65

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments with entities related to BPI Wealth – A Trust Corporation ("BPI Wealth").

Bank of the Philippine Islands – Php80k

** Related party in accordance with BPI Wealth's internal policy.*

TARGET FUNDS' INFORMATION

NAME	DOMICILE	REGULATOR	OBJECTIVE
Neuberger Berman Emerging Market Debt Hard Currency Fund	Ireland	Central Bank of Ireland	Aims to achieve attractive level of risk adjusted total return by investing primarily in debt securities and money market instruments issued by public or private issuers in Emerging Market Countries which are denominated in Hard Currency.
Neuberger Berman Short Duration High Yield Bond Fund	Ireland	Central Bank of Ireland	Aims to generate high current income by investing in short-duration, high-yield fixed income securities issued by corporations and governments either based in or predominantly conducting business in the US
Neuberger Berman US Strategic Income Fund	Ireland	Central Bank of Ireland	Aims to maximize total return from high current income and long-term capital appreciation. The Fund invests in debt securities issued by US and non-US governments and their agencies and corporations located globally.
Neuberger Berman Emerging Market Debt Local Currency Fund	Ireland	Central Bank of Ireland	Aims to achieve an attractive level of risk adjusted total return. The Fund invests in in debt securities and money market instruments which are issued by governments of, government agencies in or corporate issuers in Emerging Market Countries.
PIMCO GIS Income Fund	Ireland	Central Bank of Ireland	Aims to seek maximum current income while ensuring preservation of capital and daily liquidity. Invests in fixed income securities with varying maturities issued by US public and private entities
PIMCO GIS Emerging Local Bond Fund	Ireland	Central Bank of Ireland	Aims to maximize total return. The Fund invests at least 80% of its assets in fixed income instruments denominated in currencies of countries with emerging securities markets.
PIMCO Global Investment Grade Credit ESG Fund	Ireland	Central Bank of Ireland	Seeks to maximize total return by investing primarily in investment grade global corporate instruments, while focusing on environmental-, social-, and governance oriented (ESG) principles.
PIMCO US Short Term Fund	Ireland	Central Bank of Ireland	Aims to seek maximum current income while ensuring preservation of capital and daily liquidity. Invests in fixed income securities with varying maturities issued by US public and private entities
PIMCO GIS US Short-Term Fund Institutional USD Accumulation	Ireland	Central Bank of Ireland	The fund seeks to generate maximum total return, consistent with preservation of capital and prudent investment management, by investing primarily in a diversified portfolio of short-duration fixed income instruments. It is designed to provide income while maintaining relatively low interest-rate sensitivity and capital stability compared with traditional bond funds.

OUTLOOK AND STRATEGY

Market Review. Global bond markets declined in September as government bond yields moved sharply higher across major developed markets. The sell-off was driven by renewed inflation concerns following the rise in oil prices, stronger-than-expected economic data, sizeable government financing needs, and expectations that major central banks would need to keep monetary policy restrictive. In the U.S., the Federal Reserve (Fed) raised its policy rate by 25 basis points, while the 10-year U.S. Treasury yield rose by around 54 basis points during the month to 5.29%. The European Central Bank (ECB) and Bank of Japan (BoJ) also raised their policy rates at their September meetings, while the Bank of England (BoE) kept its policy rate unchanged.

Amid these market conditions, the Bloomberg Global Aggregate Bond Index (unhedged USD) returned -2.38% for the month, as rising government yields weighed on bond prices. Global government bonds were among the most affected, with the yield on the Bloomberg Global Treasuries Index rising above 4% for the first time since 2007, while long-term yields across the U.S., Europe, UK and Japan reached multi-year highs. Investment-grade (IG) corporate bonds also came under pressure from higher government bond yields, while credit spreads widened modestly from 78 basis points to 80 basis points. High-yield (HY) bonds also declined as investors became more cautious toward lower-rated issuers amid higher interest rates and increased market volatility, with U.S. HY spreads widening from 261 basis points to 311 basis points. Emerging-market (EM) hard-currency bonds were weighed down by higher U.S. Treasury yields, while EM local-currency bonds faced an additional headwind from a stronger U.S. dollar.

Fund Performance. The fund returned -3.04% in September, underperforming the benchmark by 56 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

(a) Primarily in more than one collective investment schemes ("CIS"), that are approved or registered and supervised by regulatory authorities that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s the investment objectives and policies of which are generally consistent with those of the Fund; provided further that such combined investment in collective investment schemes should not fall below ninety percent (90%) of the net asset value of the Fund. The Target Fund/s must be recognized as a collective investment scheme in its home jurisdiction by a regulatory authority or any regulatory authority acceptable to the BSP to supervise this CIS;

(b) Primarily short-term tradable fixed income instruments issued or guaranteed by the Philippine government or the BSP; tradable fixed income instruments issued by financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investment outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if quoted two-way prices are readily available and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;

(c) Primarily short-term tradable fixed-income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q MORNBFI;

(d) The principal investments of the Fund will be denominated in, but are not limited to, the following major currencies: U.S. Dollar, Euro, British Pound, Canadian Dollar, Australian Dollar, Swiss Franc, Danish Kroner, and Japanese Yen;

(e) Deposit products;

(f) Money market instruments;

(g) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph

Qualified Participants
Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee. No beneficial owner shall hold more than 10% of the Fund. Any investor who owns more than 10% shall be asked to redeem the amount (or its equivalent number of units) in excess of 10% within thirty (30) calendar days.

SPECIFIC RISKS IN INVESTING IN A FUND-OF-FUNDS
The performance of the underlying Target Fund/s on an individual or collective basis impacts the performance of the BPI Global Bond Fund-of-Funds.

The BPI Global Bond Fund-of-Funds incurs trust fee payable to the Trustee. Additionally, the Target Fund/s charge their own management fee/s. Such fees are already included in the computation of the Net Asset Value per Unit, which is the price at which investors subscribe and redeem units of the Fund.

DUE TO THE FUND-OF-FUNDS STRUCTURE OR LAYERED INVESTMENT STRUCTURE OF THE FUND, PARTICIPANTS MAY BE SUBJECTED TO HIGHER FEES WITH THE ADDITION OF FEES AND EXPENSES IMPOSED BY THE TARGET FUNDS. PARTICIPANTS ARE ADVISED TO CONSIDER THESE FEES AND EXPENSES BEFORE INVESTING.