BPI EUROPEAN EQUITY FEEDER FUND

BPI WEALTH

Key Information Investment Disclosure Statement

July 31, 2026

Diversify your money globally through European companies

INVESTMENT OBJECTIVE AND SUMMARY

The Fund, operating as a Feeder Fund, intends to achieve long-term capital growth by investing in a Target Fund that aims to provide returns in excess of the return of the MSCI Europe Index.

FUND FACTS

Classification	Equity Feeder Fund
Total Fund NAV (Mn):	USD 16.28
Dealing Day	Daily up to 2:00PM
Redemption Settlement	T+5 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	USD 251.20
Launch Date	August 5, 2014[1]
Minimum Investment	USD 100
Additional Investment	No minimum

FEES

Trustee Fees	**Monthly rate:** 0.1227%[2] **Annual fee:** 1.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0012%[3]	DB AG Manila
External Audit Fee	0.0000%[4]	Isla Lipana
Other Fees	0.0123%[5]	Indexing Licensing Fee

[1] Originally launched as BPI European Equity Index Feeder Fund. The Target Fund was switched from SPDR Euro Stoxx 50 ETF to Wellington Strategic European Equity Fund on April 1, 2016.
[2] Monthly Rate: Billings received for July 2026 divided by the average daily NAV for the same month valued at USD 16.20Mn.
[3] Monthly Rate: Billings received for June 2026 divided by the average daily NAV for the same month valued at USD 16.47Mn.
[4] Billing is received at the last quarter of the year.
[5] Based on latest billing received from provider/s.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:
- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years.

KEY RISKS AND RISK MANAGEMENT

Market/Price Risk: Investors are exposed to adverse changes in the prices of large cap stocks in the Eurozone, which may be brought about by adverse market conditions, unfavorable company earnings and valuations, and negative developments in the political and economic conditions of countries where investee companies are domiciled.

Liquidity Risk: Investors are exposed to the risk of loss due to the target fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of countries, primarily in Europe, which may adversely affect the value of the feeder fund.

FX Risk: Investors are exposed to the risk of loss from a decline in the market value of the target fund when the market value of EUR denominated equity securities held by the target fund are translated to USD.

The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH

NAVPU OVER THE PAST 12 MONTHS	
Highest	263.68
Lowest	227.36
STATISTICS	
Volatility, Past 1 Year (%) [7]	14.85
Sharpe Ratio [8]	0.42
Information Ratio [9]	-1.81

[6] Since Inception.
[7] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time
[8] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better
[9] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the rewards per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[6]	1Y	3Y	5Y	S.I.[6]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	4.33	2.40	-2.53	10.01	70.31	151.20	10.01	19.42	19.42	7.98	2.75	45.77	10.30	18.50	-11.33	12.89
Benchmark	1.61	5.25	4.88	22.73	54.62	125.64	22.73	15.63	15.63	7.02	9.89	34.23	2.36	18.43	-14.01	15.50

[5] **BENCHMARK INFORMATION**

Name: MSCI Europe Index

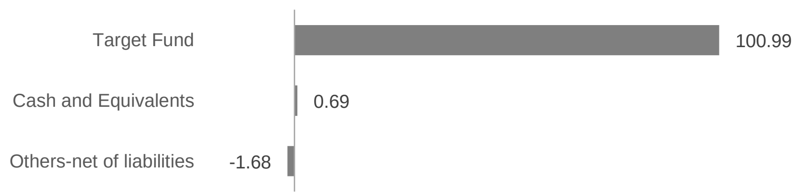
Description and Key Characteristics: The MSCI Europe Index (EUR) is a free float-adjusted index that captures large and mid-cap representation across 15 Developed Markets (DM) countries in Europe. With 428 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across the European Developed Markets equity universe. It was developed with a base value of 100 as of December 31, 1998.

Relation to the Fund's Objective or Investment Strategy: The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to the benchmark when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Fund Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the index to measure the performance of the Fund.

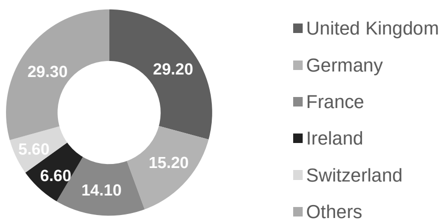
Information about the benchmark may be accessed through MSCI https://www.msci.com/. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

PORTFOLIO COMPOSITION

ALLOCATION (%)



PORTFOLIO ALLOCATION (%)



TOP TEN HOLDINGS

Name	% of Target Fund
British-Amer Tobacco	4.40
Unilever PLC	4.20
Bunzl PLC	3.40
Brenntag SE	3.30
Publicis Groupe SA	3.00
Capgemini SE	2.90
KBC Group NV	2.80
Erste Group Bank AG	2.80
Haleon PLC	2.70
AIB Group PLC	2.50

TARGET FUND INFORMATION

Name of Target Fund:	Wellington Strategic European Equity Fund	**Fund Manager:**	Wellington Management International Ltd.
Fund Structure:	UCITS (Dublin Ireland)	**Trustee and Custodian:**	State Street Custodial Services (Ireland) Limited
Fund Currency:	US Dollar	**Regulator:**	Central Bank of Ireland
Inception Date:	March 7, 2014	**Total Expense Ratio:**	0.82%

The Fund Performance Report and relevant information about the Wellington Strategic European Equity Fund can be viewed and downloaded through www.wellington.com.

BPI WEALTH

RELATED PARTY TRANSACTIONS*

The Fund has no transactions and outstanding investments with entities related to BPI Wealth - A Trust Corporation. ("BPI Wealth").
Bank of the Philippine Islands – USD 0.072M

**Related party in accordance with BPI Wealth's internal policy.*

OUTLOOK AND STRATEGY

Market Review. European equities were broadly resilient in July even as global markets turned more volatile, with weakness concentrated in technology and higher-growth areas and market leadership rotating toward value. In local-currency terms the region was little changed to modestly higher, with gains in Germany, France and Spain, while a softer US dollar supported returns for USD-based investors. The European Central Bank left interest rates unchanged during the month, having raised them in June, as euro-area inflation edged up to 2.9%. The wider backdrop remained constructive: preliminary second-quarter GDP rose 0.4% quarter-on-quarter, ahead of expectations and supported by government spending and AI-related investment, while corporate earnings across the region continued to grow at a healthy pace.

Fund Performance. The fund returned 4.33% in July, outperforming the benchmark by 272 basis points.

Fund Strategy. The Fund invests substantially all of its assets in the Wellington Strategic European Equity Fund, which is actively managed and seeks to outperform the MSCI Europe Index over the long term. The Target Fund runs a differentiated, quality- and value-oriented portfolio, with meaningful positions in consumer staples, financials and business services and sizeable country weights in the United Kingdom, Germany and Ireland relative to the benchmark. This positioning benefited the Fund during July's rotation toward value, although it has weighed on relative performance over the past twelve months, a period in which index returns were led by areas where the Target Fund is more selective. The manager continues to emphasise companies with resilient earnings, strong cash generation and attractive valuations, and views the supportive policy backdrop, recovering corporate earnings and sustained inflows into European equities as constructive for the strategy over the medium term.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

(a) Primarily in a single collective investment scheme ("CIS") whose investment objective is to provide investment results in excess of the return of the MSCI Europe Index; provided further that such CIS is approved or registered and supervised by a regulatory authority that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s; provided further that the investment in the said collective investment scheme should at least be ninety percent (90%) of the total assets of the Fund. The Target Fund must be recognized as a collective investment scheme in its home jurisdiction by a regulatory authority or any regulatory authority acceptable to the BSP to supervise this CIS;

(b) Short-term tradable fixed income instruments issued or guaranteed by the Philippine government or the BSP; tradable securities issued by the government of a foreign country, any political subdivision/agency of a foreign country or any supranational entity; tradable fixed income instruments issued by foreign or local financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investments outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if two-way prices are quoted, readily available or regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;

(c) Short-term tradable fixed income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the MORNBFI;

(d) The principal investments of the Fund will be denominated in, but not limited, to the U.S. Dollar. The target fund invests in securities denominated in other currencies;
(e) Money market instruments
(f) Deposit products;
(g) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph

Qualified Participants
Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee. No beneficial owner shall hold more than 10% of the Fund. Any investor who owns more than 10% shall be asked to redeem the amount (or its equivalent number of units) in excess of 10% within thirty (30) calendar days.