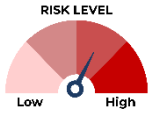
BPI BAYANIHAN BALANCED FUND

BPI WEALTH

Key Information Investment Disclosure Statement

September 30, 2026

Achieve growth and stability in a multi-asset fund mostly invested in government securities



INVESTMENT OBJECTIVE AND SUMMARY

The Fund intends to achieve long term capital growth derived from a diversified portfolio of equity and fixed income securities. The Fund aims to provide absolute returns in excess of the return of the composite benchmark, 90% BPI Philippine Government Bond 1-3 Year Index and 10% PSEi Total Return Index (PSEi TRI).

FUND FACTS

Classification	Multi-asset Fund
Total Fund NAV	PHP 145.54 Mn
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 3 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 131.04
Launch Date	July 20, 2018
Minimum Investment	PHP 10,000
Additional Investment	PHP 1,000

FEES

Trustee Fees	**Monthly rate:** 0.0247%[1] **Annual fee:** 0.30% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0021%[2]	DB AG Manila
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0000%	None

[1] Monthly Rate: Billings received for September 2026 divided by the average daily NAV for the same month valued at Php 153.29Mn
[2] Monthly Rate: Billings received for August 2026 divided by the average daily NAV for the same month valued at Php 156.78Mn
[3] Billing is received at the last quarter of the year

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:

- Are at least classified as moderately aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

Interest Rate Risk: Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise interest rates include adverse market conditions, issuer-specific factors/ events and/ or negative developments in domestic political and economic conditions.

Equity Price Risk: Investors are exposed to adverse changes in the prices of stocks listed in the Philippine Stock Exchange, which may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/or negative developments in domestic and global political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the fund's inability to convert fixed income and equity security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/sellers in the market, low trading volumes or market disruptions, among other reasons/factors.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt and equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

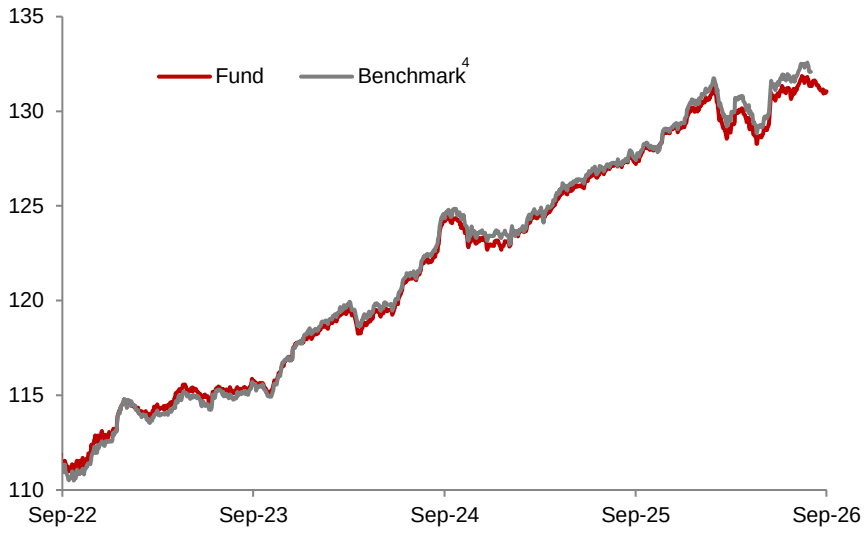
Credit/Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)



NAVPU OVER THE PAST 12 MONTHS	
Highest	131.86
Lowest	127.21

STATISTICS	
Weighted Ave Duration (Yrs.)	1.99
Volatility, Past 1 Year (%) [7]	2.20
Sharpe Ratio [8]	-0.41
Information Ratio [9]	0.11
Portfolio Weighted Yield to Maturity (%)	5.15
Current Number of Holdings	36

[6] Since Inception.

[7] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[8] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

[9] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[6]	1Y	3Y	5Y	S.I.[6]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-0.23	0.17	1.57	3.01	13.19	31.04	3.01	4.22	2.99	3.35	1.46	5.09	4.36	4.23	-0.45	1.06
Benchmark	-0.80	-0.28	1.05	2.84	12.97	30.80	2.84	4.15	2.73	3.33	1.27	4.83	4.53	4.29	-1.30	1.15

[4] BENCHMARK INFORMATION

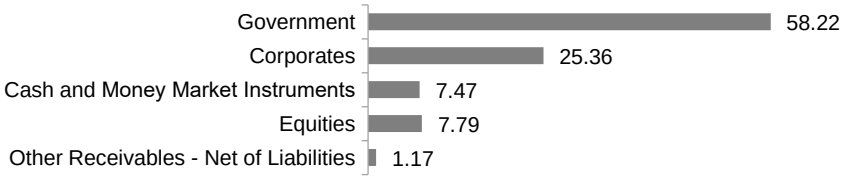
Name	Description and Key Characteristics
BPI Philippine Government Bond 1-3 Year Index	The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market. The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.
PSEi Total Return Index (PSEi TRI)	The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings.

Details about the equity benchmark component can be accessed through the Philippine Stock Exchange website at https://www.pse.com.ph. For information regarding the fixed income benchmark component, participants may contact the calculating agent, BPI Investments Inc, via email at bpi_investment@bpi.com.ph. Alternatively, inquiries may also be directed to BPI Wealth at bpiwealth@bpi.com.ph.

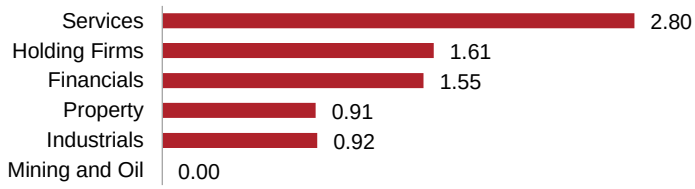
[5] Effective January 2, 2025, the Fund's benchmark changed from *90% BPI Philippine Government Bond 1-3 Year Index and 10% Philippine Stock Exchange Index (PSEi)* to *90% BPI Philippine Government Bond 1-3 Year Index and 10% PSEi Total Return Index (PSEi TRI)* to ensure alignment with BSP Circular No. 1178, Guidelines on the Use of Benchmarks for UITFs.

PORTFOLIO COMPOSITION

ALLOCATION (%)



SECTOR HOLDINGS (EQUITY PORTION)



TOP TEN HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	10/13/2029	26.13
SM Prime Holdings, Inc.	05/23/2029	11.54
Retail Treasury Bond	02/28/2029	9.49
Retail Treasury Bond	08/22/2028	8.18
Fixed Rate Treasury Note	01/10/2029	7.56
Fixed Rate Treasury Note	03/22/2028	6.85
Bank of the Philippine Islands	02/13/2028	6.74
Fixed Rate Treasury Note	09/06/2027	6.64
PS Bank Bond	08/18/2027	3.33
Int'l Container Terminal Services, Inc.		2.19

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments including deposit, investments in the share/s of stock, and/or debt issuances of the following companies related to the BPI Wealth - A Trust Corporation ("BPI Wealth"):

AREIT, Inc. - Php 0.17 Mn
Ayala Corporation - Php 0.63 Mn
Ayala Land, Inc. - Php 0.32 Mn
Bank of the Philippine Islands - Php 10.60 Mn
Globe Telecom, Inc. - Php 0.23 Mn
ACEN Corporation - Php 2.59 Mn

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**Related party in accordance with BPI Wealth's internal policy*

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in September as yields moved higher amid renewed inflation concerns. Global oil prices surged during the month, with Brent crude rising from around $90 per barrel to above $100 per barrel as tensions in the Middle East escalated and hopes for a near-term resolution diminished. Reflecting the impact of higher fuel costs, the Bangko Sentral ng Pilipinas (BSP) projected September inflation to settle between 6.4% and 7.4%, above the 6.1% recorded in August. September inflation was subsequently reported at 7.2%.

Against this backdrop, local government bond yields increased by an average of 33 basis points across the curve. The benchmark 5-year government bond yield rose from 7.07% to 7.41% during the month. Market sentiment remained cautious, weighed down by persistent inflation pressures, rising global bond yields, and continued foreign fund outflows. Foreign investors posted net outflows of Php21 billion in September, bringing year-to-date outflows to Php328 billion.

The Bureau of the Treasury (BTr) raised Php86 billion through its regular bond auctions, although several offerings were only partially awarded as investors demanded higher yields. Auction demand remained generally subdued amid inflation concerns. Nevertheless, the government successfully launched a new 2.5-year Retail Treasury Bond (RTB) carrying a 6.875% coupon rate, which attracted strong investor interest during the offer period.

September proved extra challenging for Philippine equities, with the Philippine Stock Exchange Index (PSEi) declining 4.65% month-on-month to close at 5,679.48. The index started the month on a positive note but succumbed to worsening macroeconomic conditions as the period progressed.

Geopolitical tensions in the Middle East continued to drive oil prices higher, with Brent crude reaching as much as US$109 per barrel during the month. At the same time, elevated global interest rates weighed on equity markets, as the 10-year U.S. Treasury yield climbed above 5.2%. Domestically, inflation remained elevated, although it eased slightly to 6.1% year-on-year in August from 6.2% in July. The Philippine peso also weakened significantly, touching a record low of Php62.865 against the U.S. dollar.

Investor sentiment was further dampened by downward revisions to the country's economic growth outlook. S&P Global Ratings lowered its 2026 Philippine GDP growth forecast to 2.9% from 4.1%, while the Asian Development Bank reduced its projection to 3.3% from 3.8%.

Despite the market decline, trading activity improved during the month. Average daily value turnover rose 12.39% month-on-month to Php6.695 billion. Foreign investors, however, remained net sellers, recording net outflows of approximately US$131 million.

On a stock-specific basis, the month's top gainers were AEV (+2.43%), EMI (+1.17%), and AREIT (+1.09%). Conversely, the biggest laggards were PLUS (-23.92%), SCC (-20.35%), and RCR (-14.23%).

Fund Performance. The fund returned -0.23% in September, above the benchmark by 57 basis points. Year-to-date, the Fund registered a gain of 1.46%, above the benchmark by 19 basis points.

Fund Strategy. The Fund will remain defensive given the local and global macroeconomic headwinds. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding. For the fixed income portion of the fund, the Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as interest rates are expected to trend higher over the coming months. Local inflation has exceeded the BSP's target since March and may remain elevated due to higher oil prices and their indirect impact on other goods and services. This environment may prompt further policy rate hikes from the BSP.

Market volatility may persist in the near term, driven largely by global developments, and the Fund will be actively managed to navigate these conditions. Investors should note that bond funds may experience short-term price fluctuations, and returns are generally realized over a medium- to long-term investment horizon.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

(a) Shares of stocks of selected corporations which are already listed or being offered publicly, either through initial public offering or through the secondary market, in the Philippine Stock Exchange;
(b) Primarily medium and long-term tradable fixed income instruments issued or guaranteed by thePhilippine government or the BSP; tradable fixed income instruments issued by financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investments outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if two-way prices are quoted are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;
(c) Primarily medium and long-term tradable fixed income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the MORNBFI;
(d) Money market instruments;
(e) Deposit products;
(f) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph