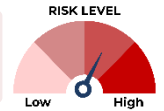


**Key Information Investment Disclosure Statement**

April 30, 2026

Achieve growth and stability in a multi-asset fund mostly invested in government securities



**INVESTMENT OBJECTIVE AND SUMMARY**

The Fund intends to achieve long term capital growth derived from a diversified portfolio of equity and fixed income securities. The Fund aims to provide absolute returns in excess of the return of the composite benchmark, 90% BPI Philippine Government Bond 1-3 Year Index and 10% PSEI Total Return Index (PSEI TRI).

**FUND FACTS**

<b>Classification</b>	Multi-asset Fund
<b>Total Fund NAV</b>	PHP 154.26 Mn
<b>Dealing Day</b>	Daily up to 2:00PM
<b>Redemption Settlement</b>	Day 3 End-of-Day
<b>Min. Holding Period / Early Redemption Charge</b>	None
<b>NAVPU</b>	PHP 129.42
<b>Launch Date</b>	July 20, 2018
<b>Minimum Investment</b>	PHP 10,000
<b>Additional Investment</b>	PHP 1,000

**FEES**

<b>Trustee Fees</b>	<b>Monthly rate:</b> 0.0247% <sup>1</sup> <b>Annual fee:</b> 0.30% p.a.	BPI Wealth
<b>Custodianship and Accounting Fee</b>	0.0023% <sup>2</sup>	DB AG Manila
<b>External Audit Fee</b>	0.0000% <sup>3</sup>	Isla Lipana
<b>Other Fees</b>	0.0000%	None

<sup>1</sup> Monthly Rate: Billings received for April 2026 divided by the average daily NAV for the same month valued at Php 154.72 Mn

<sup>2</sup> Monthly Rate: Billings received for March 2026 divided by the average daily NAV for the same month valued at Php 154.39 Mn

<sup>3</sup> Billing is received at the last quarter of the year

**CLIENT SUITABILITY**

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:

- Are at least classified as moderately aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

**KEY RISKS AND RISK MANAGEMENT**

**Interest Rate Risk:** Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors/ events and/ or negative developments in domestic political and economic conditions.

**Equity Price Risk:** Investors are exposed to adverse changes in the prices of stocks listed in the Philippine Stock Exchange, which may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/or negative developments in domestic and global political and economic conditions.

**Liquidity Risk:** Investors are exposed to the risk of loss due to the fund's inability to convert fixed income and equity security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/sellers in the market, low trading volumes or market disruptions, among other reasons/factors.

**Related Party Risk:** Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt and equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

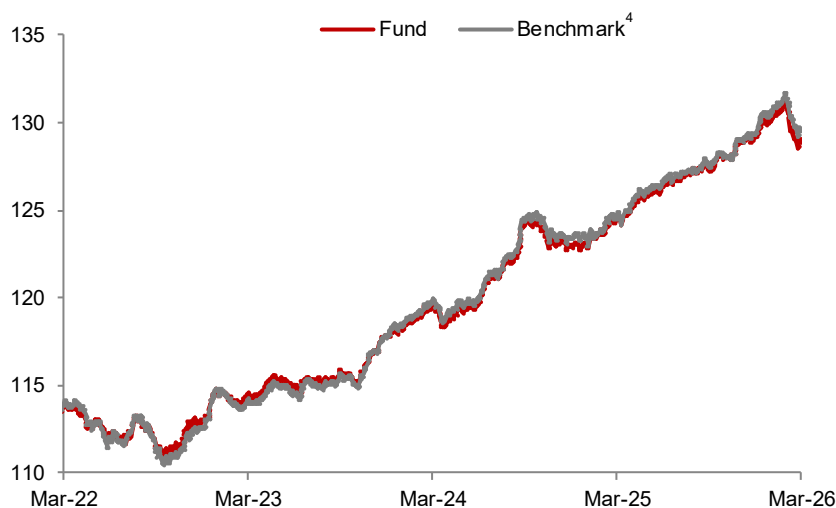
**Credit/Default Risk:** Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).  
 • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.  
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.  
 • THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.  
 • THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

## FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)



### NAVPU OVER THE PAST 12 MONTHS

Highest	131.23
Lowest	125.26

### STATISTICS

Weighted Ave Duration (Yrs.)	1.97
Volatility, Past 1 Year (%) <sup>7</sup>	1.73
Sharpe Ratio <sup>8</sup>	-0.41
Information Ratio <sup>9</sup>	-0.46
Portfolio Weighted Yield to Maturity (%)	4.43
Current Number of Holdings	38

<sup>6</sup> Since Inception.

<sup>7</sup> Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>8</sup> Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

<sup>9</sup> Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I. <sup>6</sup>	1Y	3Y	5Y	S.I. <sup>6</sup>	YTD	2025	2024	2023	2022	2021
Fund (Net%)	0.31	-0.64	1.09	3.32	12.88	29.42	3.32	4.12	3.19	3.37	0.21	5.09	4.36	4.23	-0.45	1.06
Benchmark	0.28	-0.50	1.48	3.56	13.26	29.82	3.56	4.24	3.01	3.41	0.51	4.83	4.53	4.29	-1.30	1.15

### <sup>4</sup> BENCHMARK INFORMATION

Name	Description and Key Characteristics
<b>BPI Philippine Government Bond 1-3 Year Index</b>	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>
<b>PSEI Total Return Index (PSEI TRI)</b>	<p>The Philippine Stock Exchange Index or PSEI is the main index of the Philippine Stock Exchange. The PSEI is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock.</p> <p>The PSEI Total Return Index (PSEI TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEI according to each constituent's respective market capitalization weightings.</p>

Details about the equity benchmark component can be accessed through the Philippine Stock Exchange website at <https://www.pse.com.ph>. For information regarding the fixed income benchmark component, participants may contact the calculating agent, BPI Investments Inc, via email at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph). Alternatively, inquiries may also be directed to BPI Wealth at [bpiwealth@bpi.com.ph](mailto:bpiwealth@bpi.com.ph).

<sup>5</sup> Effective January 2, 2025, the Fund's benchmark changed from 90% BPI Philippine Government Bond 1-3 Year Index and 10% Philippine Stock Exchange Index (PSEI) to 90% BPI Philippine Government Bond 1-3 Year Index and 10% PSEI Total Return Index (PSEI TRI) to ensure alignment with BSP Circular No. 1178, Guidelines on the Use of Benchmarks for UITFs.

## PORTFOLIO COMPOSITION

### ALLOCATION (%)

Government	83.73
Corporates	5.51
Cash and cash equivalents	5.59
Equities	7.57
Other Receivables - Net of Liabilities	-2.40

### SECTOR HOLDINGS (EQUITY PORTION)

Services	2.25
Holding Firms	1.72
Financials	1.49
Property	1.02
Industrials	1.09
Mining and Oil	0.00

### TOP TEN HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	9/6/2027	14.70
Retail Treasury Bond	2/28/2029	14.17
Retail Treasury Bond	8/20/2030	9.47
Retail Treasury Bond	3/7/2028	8.19
Retail Treasury Bond	8/22/2028	7.78
Fixed Rate Treasury Note	1/10/2029	7.23
Fixed Rate Treasury Note	8/12/2028	6.86
Fixed Rate Treasury Note	3/22/2028	6.51
Fixed Rate Treasury Note	4/22/2028	6.23
Time Deposit		5.52

## RELATED PARTY TRANSACTIONS\*

The Fund has transactions and outstanding investments including deposit, investments in the share/s of stock, and/or debt issuances of the following companies related to the BPI Wealth - A Trust Corporation ("BPI Wealth"):

Ayala Corporation - Php 5.57 Mn  
 Ayala Land, Inc. - Php 0.41 Mn  
 Bank of the Philippine Islands - Php 0.76 Mn  
 Globe Telecom, Inc. - Php 0.25 Mn  
 ACEN Corporation - Php 2.60 Mn

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

\*Related party in accordance with BPI Wealth's internal policy

## OUTLOOK AND STRATEGY

**Market Review.** Philippine government bond prices initially recovered in April following the sharp selloff in March. However, gains were later reversed, with yields ending the month broadly unchanged. The early decline in yields was driven by improving global sentiment, particularly after reports of a ceasefire between the US and Iran, which led to a sharp drop in oil prices. Brent crude fell from around \$118 per barrel to as low as \$90. However, this improvement proved temporary as negotiations stalled, causing oil prices to rebound and weigh on market sentiment. Locally, bond yields were pressured higher following further monetary tightening by the Bangko Sentral ng Pilipinas (BSP). The policy rate was raised from 4.25% to 4.50%, alongside upward revisions to inflation forecasts. The BSP also signaled the possibility of additional rate hikes, contributing to the bond selloff late in the month. During the period, the Bureau of the Treasury raised PHP 115 billion through regular bond auctions, below its PHP 120–140 billion target. This was due to the government choosing to accept fewer bids as bond yields continued to rise.

The Philippine Stock Exchange Index (PSEi) declined for a second consecutive month as continued Middle East tensions—particularly the conflict involving the US and Israel against Iran—persisted in weighing on investor sentiment. The prolonged conflict continued to have spillover effects on the global economy, most notably through elevated oil prices. On the domestic front, March inflation accelerated to 4.1%, breaching the Bangko Sentral ng Pilipinas' (BSP) 2–4% target range and prompting a swift policy response. The BSP raised policy rates by 25 basis points and upgraded its inflation forecasts for 2026. Meanwhile, the Philippine peso came under renewed pressure, breaching the ₱61-per-dollar level during the month. Against this backdrop, the PSEi ended April at 5,833.64, representing a 1.9% month-on-month decline. Market activity remained subdued, with Average Daily Value Turnover declining to Php6.055 billion, down 6.52% from the previous month. Foreign investors likewise remained net sellers, registering US\$211 million in net outflows for the month, further dampening market sentiment. On a per stock basis, the top three index gainers for the month include: MER (+5.59%), MBT (+5.51%) and PGOLD (+4.63%). Meanwhile, the bottom three performers were: CNPF (-18.57%), PLUS (-15.02%) and JFC (-10.52%).

**Fund Performance.** The fund returned 0.31% in April, above the benchmark by 3 basis points. Year-to-date, the Fund registered a gain of 0.21%, below the benchmark by 30 basis points.

**Fund Strategy.** The Fund will continue to be defensive given heightened volatility from geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding. For the fixed income portion of the fund, the Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as interest rates are expected to trend higher over the coming months. Local inflation has exceeded the BSP's target in March and may remain elevated due to higher oil prices and their indirect impact on other goods and services. This environment may prompt further policy rate hikes from the BSP. Market volatility may persist in the near term, driven largely by global developments, and the Fund will be actively managed to navigate these conditions. Investors should note that bond funds may experience short-term price fluctuations, and returns are generally realized over a medium- to long-term investment horizon.

## LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- (a) Shares of stocks of selected corporations which are already listed or being offered publicly, either through initial public offering or through the secondary market, in the Philippine Stock Exchange;
- (b) Primarily medium and long-term tradable fixed income instruments issued or guaranteed by the Philippine government or the BSP; tradable fixed income instruments issued by financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investments outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if two-way prices are quoted and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;
- (c) Primarily medium and long-term tradable fixed income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the MORNBFi;
- (d) Money market instruments;
- (e) Deposit products;
- (f) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

## IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through [bpiwealth@bpi.com.ph](mailto:bpiwealth@bpi.com.ph) or by visiting [www.bpi.com.ph/contactus](http://www.bpi.com.ph/contactus). You may also call our 24-hour BPI Contact Center at (+632) 889 10000.