

FUND FACTS

Classification:	Equity Fund	NAVPU:	Php 115.09
Launch Date:	February 1, 2007	Total Fund NAV (Mn):	Php 538.42
Minimum Investment:	Php 1,000.00	Dealing Day:	Daily up to 2:00 PM
Additional Investment:	No minimum	Redemption Settlement:	T+2 End-of-Day
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES*

Trustee Fees: 0.1697%* 2.00% per annum	Custodianship Fees: 0.0031%**	External Auditor Fees: 0.0000%***	Other Fees: 0.0000%
BPI Wealth	DB AG Manila Branch	Isla Lipana	None

*Monthly rate: billings received for August 2025 divided by the average daily NAV for the same month valued at Php 551.85 Mn

**Monthly rate: billings received for July 2025 divided by the average daily NAV for the same month valued at Php 565.98 Mn

***Billing is received at the last quarter of the year

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Total Return Index (PSEi TRI).

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Odyssey Philippine High Conviction Equity Fund is suitable only for investors who:

- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Equity Price Risk:	The Fund invests in a concentrated portfolio of stocks listed in the Philippine Stock Exchange, exposing investors to potentially larger losses from a decline in stock prices, compared to funds tracking the index or employing a value style bias/ strategy. Decline in stock prices may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.
Liquidity Risk:	Investors are exposed to the risk of loss due to the Fund's inability to convert equity holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/ sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.
Related Party Risk:	Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

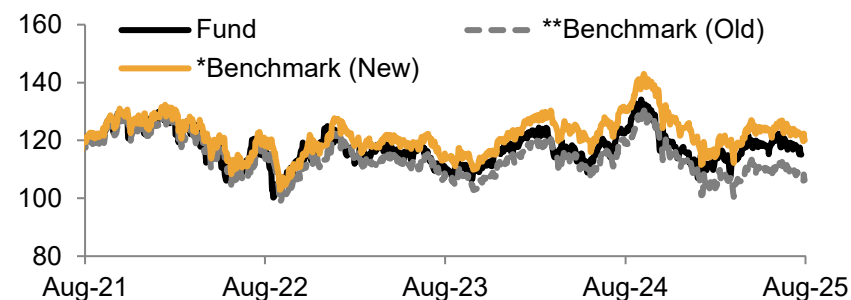
The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**

FUND PERFORMANCE AND STATISTICS AS OF AUGUST 29, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPu GRAPH



*Philippine Stock Exchange Total Return Index

**Philippine Stock Exchange Index

CUMULATIVE PERFORMANCE (%)¹

	1 mo.	3 mos.	6 mos.	1YR	3YRS	S.I
Fund	-1.45	-2.24	4.77	-6.14	-0.02	15.09
Benchmark	-1.55	-2.93	2.63	-10.76	-6.50	89.68
Benchmark (TR)	-1.31	-2.39	5.19	-8.47	-4.10	94.55

ANNUALIZED PERFORMANCE (%)¹

	1YR	2YRS	3YRS	4YRS	5YRS	S.I
Fund	-6.14	2.36	-0.01	-1.17	2.25	0.76
Benchmark	-10.76	-0.16	-2.22	-2.66	0.91	3.50
Benchmark (TR)	-8.47	1.11	-1.39	-2.04	1.42	3.65

CALENDAR YEAR PERFORMANCE (%)¹

	YTD	2024	2023	2022	2021	2020
Fund	-0.63	0.49	-0.29	-6.63	-2.06	-6.12
Benchmark	-5.72	1.22	-1.77	-7.81	-0.24	-8.64
Benchmark (TR)	-3.30	1.22	-1.77	-7.81	-0.24	-8.64

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	97.18
Cash and Cash Equivalents	4.27
Other Receivables - Net of Liabilities	-1.45
Sector Holdings (Equity Portion)	
Financials	27.89
Holding Firms	24.97
Industrials	16.97
Property	14.51
Services	12.85
Mining and Oil	-

NAVPu over the past 12 months

Highest	134.12
Lowest	106.99

STATISTICS

Portfolio Beta	1.03
Volatility, Past 1 Year (%) ²	17.72
Sharpe Ratio ³	-0.59
Information Ratio ⁴	0.78
Current Number of Holdings	23

¹ Returns are net of fees. s

² Since Inception

³ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴ Measures of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

*Declaration of Trust is available upon request through branch of account.

TOP TEN HOLDINGS

Name	%
SM Investments Corporation	12.14
BDO Unibank, Inc.	10.81
Bank of the Philippine Islands	10.67
Int'l Container Terminal Services, Inc.	9.37
SM Prime Holdings, Inc.	8.64
Ayala Land, Inc.	5.87
Ayala Corporation	5.78
Metropolitan Bank & Trust Co.	5.40
Jollibee Foods Corp.	5.01
Time Deposit	3.06

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments including deposits, investment in the share/s of stocks, and/or debt issuances of the following companies related to the BPI Wealth - A Trust Corporation ("BPI Wealth") :

Ayala Corporation – Php 31.13 Mn
Bank of the Philippine Islands – Php 73.94 Mn

Ayala Land, Inc. – Php 31.60 Mn
Globe Telecom Inc. – Php 5.27 Mn

*Related party in accordance with BPI Wealth's internal policy

BENCHMARK INFORMATION

Name: The PSEi Total Return Index (PSEi TRI)

Date of Change: January 2, 2025

Description and Reason for Change: The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings. The change in the fund's benchmark from PSEi to PSEi TRI is mainly to satisfy the characteristics of a valid benchmark for a UITF in the BSP Circular No. 1178, and to conform with the Global Investment Performance Standards (GIPS) requirement for firms to select an appropriate total return benchmark when available.

Relation to the Fund's Objective or Investment Strategy: Being a passively managed fund, the Trustee has limited discretion to select the fund's investments. The Trustee therefore refers to the benchmark when constructing the Fund's portfolio and performs risk management measures to ensure that Fund closely tracks the Index to the extent practicable. The PSEi TRI is used by investors to gauge the performance of the Fund.

Information about the benchmark may be accessed through Philippine Stock Exchange <https://www.pse.com.ph/>. Alternatively, participants may request information from BPI Wealth at bpiwealth.com.ph.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) slid for the second straight month on persistent foreign selling. Investors digested quite an eventful month with key macro-economic events happening on both local and foreign fronts, along with two major rebalancing days. On the local space, the market took cues from regulatory news on e-gaming and telecommunication, a deceleration July Inflation, underwhelming second quarter corporate earnings and a third consecutive rate cut by the Bangko Sentral ng Pilipinas (BSP). Meanwhile in the US, market sentiment was driven by the lower-than-expected US Non-farm payrolls early in the month, and the US Federal Reserve's commentary which signaled a higher chance of a rate cut in September. Furthermore, two major rebalancing events spurred activity in the equities market namely the Philippine Stock Exchange Index Semi Annual Review and MSCI Quarterly Review. For the PSEi rebalancing, PLUS, despite being hounded by regulatory issues, was added to the main index, replacing BLOOM. Meanwhile for the MSCI rebalancing, RCR and PNB got added in the small cap index while DNL got deleted. The local bourse closed at 6,155.57 or 1.55% lower month-on-month.

The PSEi saw an increased level of activity with Average Daily Turnover registering at Php7.2billion in August, 9.67% month-on-month. Meanwhile, foreigners continued to be risk-averse with outflows accelerating to US\$74 million, the fifth straight month of net foreign selling. Foreign participation recorded at 46%.

On a per stock basis, the top three index gainers for the month include: GTCAP (+15.10%), JGS (+13.33%) and ALI (+12.00%). Meanwhile, the bottom three performers were: CNVRG (-21.70%), SMC (-15.16%) and TEL (-12.00%).

Fund Performance: The Fund was down -1.45% in August, underperforming its benchmark by 14 bps. Meanwhile, the YTD performance outperformed the benchmark index by 267 bps with a return of -0.60%.

Fund Strategy. The Fund will be defensive as volatility from international trade (US Tariffs) and geopolitics persist. The preference is for companies with leading market capitalization, good fundamentals as well as high dividend paying stocks.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- a) Common shares, preferred shares, and convertible preferred shares listed on the Philippine Stock Exchange;
- b) Shares offered in an Initial Public Offering (IPO), provided that the company will be listed on the Philippine Stock Exchange within the normal listing period (approximately 30 days from the start of the offer period);
- c) Bank Deposits;
- d) Primarily short-term securities issued by or guaranteed by the Philippine government, or by the BSP;
- e) Primarily short-term tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF), and World Bank;
- f) Primarily short-term exchange-listed securities;
- g) Primarily short-term marketable instruments that are traded in an organized exchange;
- h) Primarily short-term loans traded in an organized market; and
- i) Such other tradable investments outlets/categories as may be approved by the relevant authority and allowed by the BSP.

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through <https://www.bpi.com.ph/contactus> or call our 24-hour BPI Contact Center at (+632) 889-10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>