

**ODYSSEY PHILIPPINE EQUITY FUND**Key Information and Investment Disclosure Statement  
As of August 29, 2025**FUND FACTS**

<b>Classification:</b>	Equity Fund	<b>NAVPU:</b>	Php 408.69
<b>Launch Date:</b>	May 5, 2003	<b>Total Fund NAV (Mn):</b>	Php 601.78
<b>Minimum Investment:</b>	Php 10,000.00	<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Additional Investment:</b>	Php 5,000.00	<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Minimum Holding Period:</b>	None	<b>Early Redemption Charge:</b>	None

**FEES\***

**Trustee Fees:** 0.1697%\* **Custodianship Fees:** 0.0012%\*\* **External Auditor Fees:** 0.0000%\*\*\* **Other Fees:** 0.0000%

2.00% per annum

BPI Wealth DB AG Manila Branch Isla Lipana None

\*Monthly rate: billings received for August 2025 divided by the average daily NAV for the month valued at Php 614.83 Million

\*\*Monthly rate: billings received for July 2025 divided by the average daily NAV for the month valued at Php 627.30 Million

\*\*\*Billing is received at the last quarter of the year

**INVESTMENT OBJECTIVE AND STRATEGY**

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Total Return Index (PSEi TRI).

**CLIENT SUITABILITY**

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Odyssey Philippine Equity Fund is suitable only for investors who:

- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

**KEY RISKS AND RISK MANAGEMENT**

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

<b>Equity Price Risk:</b>	The Fund invests in a concentrated portfolio of stocks listed in the Philippine Stock Exchange, exposing investors to potentially larger losses from a decline in stock prices, compared to funds tracking the index or employing a value style bias/ strategy. Decline in stock prices may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.
<b>Liquidity Risk:</b>	Investors are exposed to the risk of loss due to the Fund's inability to convert equity holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/ sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.
<b>Related Party Risk:</b>	Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

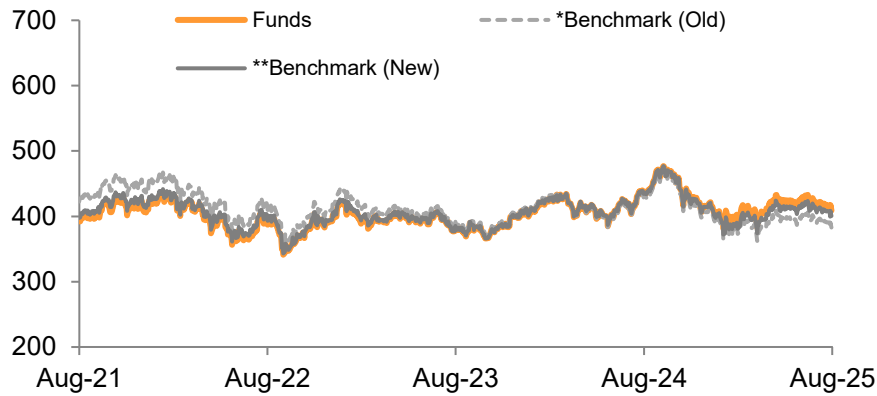
The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**

## FUND PERFORMANCE AND STATISTICS AS OF AUGUST 29, 2025

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



\*Philippine Stock Exchange Index (PSEI)

\*\*Philippine Stock Exchange Index Total Return (PSEI TRI)

### CUMULATIVE PERFORMANCE (%) <sup>1</sup>

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. <sup>2</sup>
<b>Fund</b>	-1.26	-2.30	4.15	-6.22	5.52	308.69
<b>Benchmark</b>	-1.31	-2.39	5.19	-8.47	-4.10	484.39

### ANNUALIZED PERFORMANCE (%) <sup>1</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>2</sup>
<b>Fund</b>	-6.22	3.94	1.81	0.75	3.27	6.51
<b>Benchmark</b>	-8.47	1.11	-1.39	-2.04	1.42	8.23

### CALENDAR YEAR PERFORMANCE (%) <sup>1</sup>

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	-1.40	4.24	1.34	-4.56	-0.18	-9.57
<b>Benchmark</b>	-3.30	1.22	-1.77	-7.81	-0.24	-8.64

### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.03
Cash and cash equivalents	1.76
Other Receivables – Net of Liabilities <sup>6</sup>	0.21
Sector Holdings	
Holding Firms	25.59
Financials	22.18
Services	20.99
Property	14.77
Industrials	14.51
Mining and Oil	0.00

### RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth"), its subsidiaries and related parties:

Ayala Corporation – Php 23.84 Million  
 Ayala Land Inc. – Php 39.24 Million  
 Bank of the Philippine Islands – Php 55.86 Million  
 Globe Telecom, Inc. - Php 14.38 Million

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

\*Related party in accordance with BPI Wealth's internal policy.

### NAVPU over the past 12 months

Highest	476.98
Lowest	381.17

### STATISTICS

Portfolio Beta	1.03
Volatility, Past 1 Year (%) <sup>2</sup>	17.79
Sharpe Ratio <sup>3</sup>	-0.59
Information Ratio <sup>4</sup>	1.02
Current Number of Holdings	28

<sup>1</sup>Returns are net of fees.

<sup>2</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>3</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

<sup>4</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>5</sup>Since inception.

<sup>6</sup>Includes accrued income, investment securities purchased, accrued expenses, etc.

\*Declaration of Trust is available upon request through branch of account.

### TOP TEN HOLDINGS

Name	% of Fund
Int'l Container Terminal Services, Inc.	13.19
SM Investments Corporation	12.38
Bank of the Philippine Islands	8.27
SM Prime Holdings, Inc.	8.25
BDO Unibank, Inc.	7.93
Ayala Land, Inc.	6.52
Metropolitan Bank & Trust Co.	5.98
Manila Electric Company	4.74
Jollibee Foods Corp.	4.53
Ayala Corporation	3.96

## BENCHMARK INFORMATION

**Name:** The PSEi Total Return Index (PSEi TRI)

**Date of Change:** January 2, 2025

**Description and Reason for Change:** The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings. The change in the fund's benchmark from PSEi to PSEi TRI is mainly to satisfy the characteristics of a valid benchmark for a UITF in the BSP Circular No. 1178, and to conform with the Global Investment Performance Standards (GIPS) requirement for firms to select an appropriate total return benchmark when available.

Information about the benchmark may be accessed through Philippine Stock Exchange <https://www.pse.com.ph/>. Alternatively, participants may request information from BPI Wealth at [bpiwealth.com.ph](https://bpiwealth.com.ph).

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) slid for the second straight month on persistent foreign selling. Investors digested quite an eventful month with key macro-economic events happening on both local and foreign fronts, along with two major rebalancing days. On the local space, the market took cues from regulatory news on e-gaming and telecommunication, a deceleration in July Inflation, underwhelming second quarter corporate earnings and a third consecutive rate cut by the Bangko Sentral ng Pilipinas (BSP). Meanwhile in the US, market sentiment was driven by the lower-than-expected US Non-farm payrolls early in the month, and the US Federal Reserve's commentary which signaled a higher chance of a rate cut in September. Furthermore, two major rebalancing events spurred activity in the equities market namely the Philippine Stock Exchange Index Semi Annual Review and MSCI Quarterly Review. For the PSEi rebalancing, PLUS, despite being hounded by regulatory issues, was added to the main index, replacing BLOOM. Meanwhile for the MSCI rebalancing, RCR and PNB got added in the small cap index while DNL got deleted. The local bourse closed at 6,155.57 or 1.55% lower month-on-month.

The PSEi saw an increased level of activity with Average Daily Turnover registering at Php7.2billion in August, 9.67% month-on-month. Meanwhile, foreigners continued to be risk-averse with outflows accelerating to US\$74 million, the fifth straight month of net foreign selling. Foreign participation recorded at 46%.

On a per stock basis, the top three index gainers for the month include: GTCAP (+15.10%), JGS (+13.33%) and ALI (+12.00%). Meanwhile, the bottom three performers were: CNVRG (-21.70%), SMC (-15.16%) and TEL (-12.00%).

**Fund Performance.** The fund returned -1.26% in August, above the benchmark by 5 basis points. Year-to-date, the Fund registered a loss of 1.40%, above the benchmark by 190 basis points.

**Fund Strategy.** The Fund will be defensive as volatility from international trade (US Tariffs) and geopolitics persist. The preference is for companies with leading market capitalization, good fundamentals as well as high dividend paying stocks.

## LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- a) Common shares, preferred shares, and convertible preferred shares listed on the Philippine Stock Exchange;
- b) Shares offered in an Initial Public Offering (IPO), provided that the company will be listed on the Philippine Stock Exchange within the normal listing period (approximately 30 days from the start of the offer period);
- c) Bank Deposits;
- d) Primarily short-term securities issued by or guaranteed by the Philippine government, or by the BSP;
- e) Primarily short-term tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF), and World Bank;
- f) Primarily short-term exchange-listed securities;
- g) Primarily short-term marketable instruments that are traded in an organized exchange;
- h) Primarily short-term loans traded in an organized market; and
- i) Such other tradable investments outlets/categories as may be approved by the relevant authority and allowed by the BSP.

*BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through <https://www.bpi.com.ph/contactus> or call our 24-hour BPI Contact Center at (+632) 889-10000.*

*BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>*