BPI Wealth Builder

BPI WEALTH BUILDER MULTI-ASSET MUTUAL FUND, INC. (UNITIZED MUTUAL FUND)
FUND FACT SHEET as of March 31, 2025

FUND OVERVIEW

The Fund is a Philippine Peso denominated multi-asset mutual fund with the primary investment objective of long-term capital growth through investments in a full range of assets in both domestic and international markets.

This Fund is suitable for investors who:

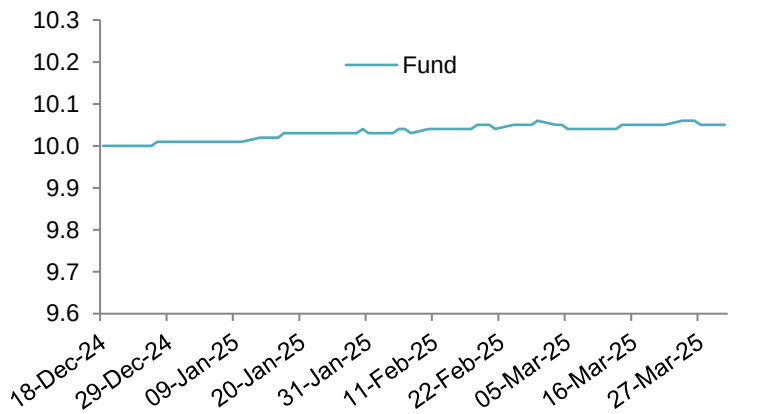
- Are at least classified as moderately aggressive based on their risk profile.
- Have an investment horizon of up at least five (5) years.

FUND FACTS

Classification	Multi-Asset Fund
Launch Date	December 18, 2024
Minimum Investment	PHP 1,000.00
Additional Investment	PHP 100
Minimum Holding Period	365 Calendar Days
Total Fund NAV (Mn)	680.95
Redemption Settlement	T+5 End-of-Day
Cut-off	2:00 PM
Early Redemption Fee	1.50%
Total Management Fee:[1]	2.00% per annum

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPU	10.05

CUMULATIVE PERFORMANCE (%) [2]

	1 mo.	3 mos.	6 mos.	1 YR	3 YRS	S.I. [3]
Fund	-0.10	0.40	-	-	-	0.50

ANNUALIZED PERFORMANCE (%) [2]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [3]
Fund	-	-	-	-	-	1.78

CALENDAR YEAR PERFORMANCE(%) [2]

	YTD	2024	2023	2022	2021	2020
Fund	0.40	-	-	-	-	-

STATISTICS

Weighted Ave Duration (Yrs)	2.74
Volatility, Past 1 Year (%) [4]	0.42
Sharpe Ratio [5]	-6.57
Information Ratio [6]	2.78
Port. Weighted Yield to Maturity (%)	4.43
Number of Holdings	20

TOP HOLDINGS

Name	Maturity	%
Converge Bond	2027	11.66
Land Bank of the Philippines	2025	11.53
Fixed Rate Treasury Note	2029	9.13
Retail Treasury Bond	2029	8.90
Fixed Rate Treasury Note	2031	8.00

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	44.11
Corporates	37.09
Equities	2.54
Equity Funds	2.80
Cash & Cash Equivalents[7]	13.46
Asset Valuation	
Marked-to-Market	25.52
Amortized Cost	74.48

[1] Management, Distribution & Transfer Agency Fees

[2] Returns are net of fees.

[3] Since Inception.

[4] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[5] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[6] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[7] Includes accrued income, investment securities purchased, accrued expenses, etc.

*Transaction amount must be equivalent to at least 0.0001 unit.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at (02) 8580-0900, email us at **wealthbuilder@bpi.com.ph** or visit our website, **www.wealthbuilder.bpi.com.ph**

OUTLOOK AND STRATEGY

Market Review. The Philippine fixed income market experienced a relatively stable month in March 2025, with modest movements in yields and continued investor interest in government securities. The BPI Philippine Government Bond Index returned 0.44% for the month as rates crept higher by 0.7 bps on average, mostly on the very short end of the curve. Both domestic and international factors, including central bank policies, inflation trends, and geopolitical developments affected yield movements for the period.

The Bangko Sentral ng Pilipinas (BSP) kepy its key policy rate at 5.75%, citing the need to balance inflation control with economic growth. Inflation for the month of February remained within the target range at 2.1.% year-on-year, although there were concerns about potential upward pressures from global commodity prices.

Demand for government securities remained strong, particularly for short to medium-term bonds. The Bureau of the Treasury successfully auctioned off several tranches of Treasury bills and bonds, with yields awarded slightly lower than the previous month. Demand was quite healthy with oversubscriptions seen across all tenors, particularly the 5- and 7-year papers. Overall market sentiment was positive, supported by stable macroeconomic indicators and a favorable investment climate. Nontheless, investors remained cautious amid the potential impact of US President Trump's tariffs on growth and inflation.

In March 2025, global equities experienced a notable decline, with the MSCI All Country World Index (ACWI) dropping by 3.95%, bringing the year-to-date performance to -1.32%. The US markets were the primary contributors to this downturn as the S&P 500 fell by 5.75% in March, marking its worst quarter since 2022. Heightened uncertainty surrounding tariff policies and potentially firmer inflation rates significantly impacted investor sentiment. The technology sector was particularly hard hit, with major companies like Nvidia and Tesla experiencing substantial losses.

Conversely, European markets showed resilience, with the MSCI Europe Index gaining 2.4% in March, driven by a recovery in China. Chinese tech giants such as Alibaba and Tencent posted strong gains, buoyed by positive developments in the AI sector. Despite the overall negative performance in developed markets, the energy sector emerged as a bright spot, recording gains both for the month and the quarter. Meanwhile, Japanese equities faced challenges, with the TOPIX and Nikkei 225 indices declining by 0.9% and 4.1%, respectively. Concerns over new tariff proposals and a rising yen contributed to the decline.

The mixed performance across different regions and sectors highlighted the ongoing volatility and uncertainty in the global equities markets..

Fund Performance. The Fund returned -0.10% for the month.

Fund Strategy. The Fund Manager will continue to build accrual income by investing in high grade corporate and government securities with attractive yields. Meanwhile, volatility in the global financial markets should provide opportunities for capital appreciation in riskier assets. The Fund will maintain nimble positions in order to take advantage of this. Investors in a multi-asset fund must have a longer time horizon as value is typically achieved over the long-term.