

FUND OVERVIEW

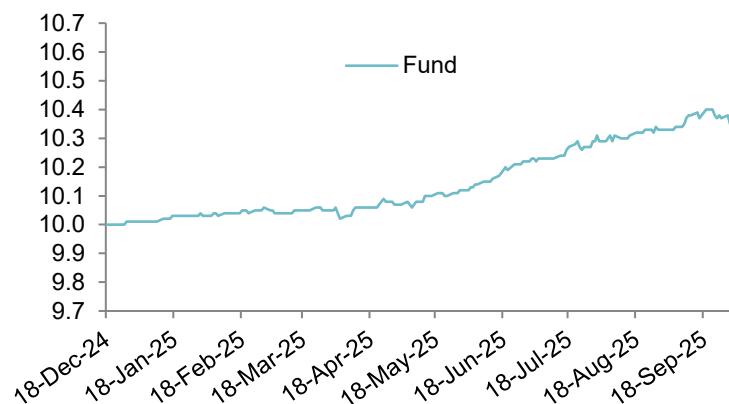
The Fund is a Philippine Peso denominated multi-asset mutual fund with the primary investment objective of long-term capital growth through investments in a full range of assets in both domestic and international markets.

This Fund is suitable for investors who:

- Are at least classified as [moderately aggressive](#) based on their risk profile.
- Have an investment horizon of up [at least five \(5\) years](#).

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPU 10.35

STATISTICS

Weighted Ave Duration (Yrs)	3.37
Volatility, Past 1 Year (%) ⁴	1.20
Sharpe Ratio ⁵	0.16
Information Ratio ⁶	-0.35
Port. Weighted Yield to Maturity (%)	4.03
Number of Holdings	36

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	38.90
Corporates	43.71
Equities	7.22
Equity Funds	7.97
Cash & Cash Equivalents ⁷	2.20

Asset Valuation

Marked-to-Market	25.91
Amortized Cost	74.09

FUND FACTS

Classification	Multi-Asset Fund
Launch Date	December 18, 2024
Minimum Investment	PHP 1,000.00
Additional Investment	PHP 100
Minimum Holding Period	365 Calendar Days
Total Fund NAV (Mn)	PHP867.37
Redemption Settlement	T+5 End-of-Day
Cut-off	2:00 PM
Early Redemption Fee	1.50%
Total Management Fee:¹	2.00% per annum

CUMULATIVE PERFORMANCE (%) ²

	1 mo.	3 mos.	6 mos.	1 YR	3 YRS	S.I. ³
Fund	0.19	1.27	2.99	-	-	3.50

ANNUALIZED PERFORMANCE (%) ²

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ³
Fund	-	-	-	-	-	4.49

CALENDAR YEAR PERFORMANCE(%) ²

	YTD	2024	2023	2022	2021	2020
Fund	3.40	-	-	-	-	-

TOP HOLDINGS

Name	Maturity	%
Converge ICT Solutions	2027	9.17
Fixed Rate Treasury Note	2029	7.14
Retail Treasury Bond	2029	6.98
Fixed Rate Treasury Note	2031	6.25
RL Commercial REIT, Inc.		6.21

¹ Management, Distribution & Transfer Agency Fees

² Returns are net of fees.

³ Since Inception.

⁴ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁵ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁶ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁷ Includes accrued income, investment securities purchased, accrued expenses, etc.

*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. In September, local government bond yields moved in mixed directions. Short-term yields (1 year and below) declined by an average of 28 basis points, reflecting the market's response to easing inflation and monetary policy. On the other hand, longer-term yields (1 to 25 years) saw a slight increase, averaging a 1.6 basis point rise. Despite these movements, returns remained positive, with the BPI Government Bond Index gaining 0.27% and the BPI Money Market Index up 0.44% for the month.

The Bureau of the Treasury (BTr) continued its regular weekly auctions of Fixed Rate Treasury Notes (FXTNs), offering various tenors from 3 to 20 years. Most of the bonds, specifically the 3-, 5-, 7-, and 10-year FXTNs, were fully awarded at competitive yields ranging from 5.605% to 5.939%. The 20-year FXTN was only partially awarded, with an average yield of 6.421%, indicating selective investor appetite for longer durations.

Meanwhile, local inflation rose to 1.5% in August, up from 0.9% in July, driven mainly by higher food prices, particularly rice and vegetables, as well as increased transport costs due to fuel price adjustments. Despite the uptick, inflation remained within the Bangko Sentral ng Pilipinas' (BSP) target range of 2–4%, suggesting that price pressures were still manageable. The central bank is forecasting inflation will average 1.7% this year, before rising to 3.3% in 2026 and 3.4% in 2027.

The Philippine Stock Exchange Index (PSEi) fell by 3.28% month-on-month in September, breaching the 6,000 level before closing at 5,953.46. The index was dragged by negative market sentiment brought about by escalating domestic political risks. Overseas, the US Federal Reserve reduced interest rates by 25 basis points as widely expected in their September 17 meeting. FTSE Rebalancing also transpired where the Philippines saw net inflow of around US\$60 million. Back to the local front, RCR had a secondary share placement last September 22 priced Php7.75 or 5% discount from previous close.

The PSEi saw its activity slow for the month with Average Daily Turnover at Php5.71 billion or 20% month-on-month. Meanwhile, foreigners still remained as net sellers at US\$72 million. Foreign Participation was recorded at 50%.

On a per stock basis, the top three index gainers for the month include: PLUS (+9.78%), LTG (+8.70%) and SCC (+6.99%). Meanwhile, the bottom three performers were: GTCAP (-16.59%), ALI (-13.04%) and URC (-12.47%).

Fund Performance. The Fund returned 0.19% for the month.

Fund Strategy. The Fund Manager will continue to build accrual income by investing in high grade corporate and government securities with attractive yields. Meanwhile, volatility in the global financial markets should provide opportunities for capital appreciation in riskier assets. The Fund will maintain nimble positions in order to take advantage of this. Investors in a multi-asset fund must have a longer time horizon as value is typically achieved over the long-term.