

Key Information and Investment Disclosure Statement
As of June 30, 2025

FUND FACTS

Classification:	Multi-Asset Fund-of-Funds	NAVPU:	USD 115.65
Launch Date:	March 28, 2022	Total Fund NAV (Mn):	USD 0.28
Minimum Investment:	USD 100	Dealing Day:	Daily up to 2:00 PM
Additional Investment:	No minimum	Redemption Settlement:	T+5 End-of-Day
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES

Trustee Fees: 0.0616%* 0.75% per annum - BPI Wealth	External Auditor Fees: 0.0000%** Isla Lipana	Other Fees: 0.0483%*** Index Licensing Fees
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*Billings received for June 2025 divided by the average daily NAV for the same month valued at USD 0.28 Mn

**Billing is received at the last quarter of the year

***Based on latest billing received from provider/s

INVESTMENT OBJECTIVE AND STRATEGY

The Fund, operating as a Fund-of-Funds, seeks to achieve long-term capital growth by investing in a diversified portfolio of global equity and fixed income collective investment schemes which integrate environmental, social, and governance in its process, investment criteria the of incorporation including sustainability goals and facilitation of flow of funds towards green economic activities, climate change mitigation and projects, and other adaptation positive environmental and social impact initiatives.

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The BPI Sustainable Global Balanced Fund-of-Funds is for investors who:

- Are at least classified as aggressive based on their risk profile.
- Have an investment horizon of at least five (5) years.

Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee. No beneficial owner shall hold more than 10% of the Fund. Any investor who owns more than 10% shall be asked to redeem the amount (or its equivalent number of units) in excess of 10% within thirty (30) calendar days.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk: Investors are exposed to adverse changes in the prices of foreign currency denominated fixed income instruments of the target funds due to a rise in interest rates as a result of adverse market conditions, unfavorable developments in the political and economic conditions of countries where the underlying securities of the target funds are issued or traded, or other issuer-specific factors.

Liquidity Risk: Investors are exposed to the risk of loss due to the inability of the target funds to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Interest Rate Risk: Investors are exposed to adverse changes in the prices of fixed income securities of the target funds due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors/events and/or negative developments in political and economic conditions.

Credit/ Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/debt issuer to make timely interest and/or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in political and economic conditions.

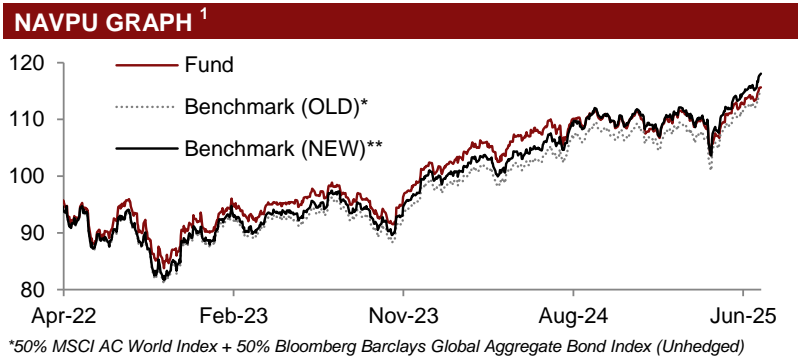
FX Risk: Investors are exposed to the risk of loss from a decline in the market value of the target fund when the underlying securities of the target funds are translated to USD.

The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS AS OF JUNE 30, 2025

(Purely for reference purposes and is not a guarantee of future results)



CUMULATIVE PERFORMANCE (%) ^{1 2}						
	1 mo	3 mos	6 mos	1YR	3YRS	S.I. ³
Fund	2.54	6.78	6.78	7.33	29.83	15.65
Benchmark	3.19	8.12	8.26	12.48	30.56	15.33
ANNUALIZED PERFORMANCE (%) ^{1 2}						
	1YR	2YRS	3YRS	4YRS	5YRS	S.I. ³
Fund	7.33	8.99	9.08	-	-	4.56
Benchmark	12.48	10.71	9.13	-	-	4.47
CALENDAR YEAR PERFORMANCE (%) ^{1 2}						
	YTD	2024	2023	2022 ³	2021	2020
Fund	6.78	5.87	13.34	-9.74	-	-
Benchmark	8.26	7.43	12.62	-11.95	-	-

PORTFOLIO COMPOSITION			
Allocation		% of Fund	
Bonds		50.84	
Equities		44.99	
Cash and Cash Equivalents ^{7 8}		4.17	
Fixed Income Allocation		Equity Allocation	
Government Debt	13.80	North America	27.99
Emerging Market Debt	14.09	Other Countries	11.53
Corporate Bonds	11.63	Asia Pacific/Other EM	3.45
Loans	8.46	Europe	2.02
Securitized Debt	2.86		

OTHER FUND FACTS	
Fund Currency: US Dollar	
**Benchmark: 50% MSCI AC World Net Total Return Index + 50% Bloomberg Barclays Global Aggregate Bond Index (Unhedged)	
Fixed Income Benchmark's Weighted Average Duration (Yrs): 6.52	

SELECT SUSTAINABILITY CHARACTERISTICS ¹			
	Carbon Footprint ²	Relative to Benchmark (%)	Carbon Intensity ³
Fund	19	-65	44
Benchmark	54		139

¹ The values presented consider direct emissions controlled by the companies (where the target funds are invested in) through their operations, products and services, and indirect emissions generated by production of energy that the said companies consume. The Fund-of-Funds' portfolio values for each metric is derived from the weighted average of the Fund-of-Funds' exposure to the respective target funds. Data contained herein is based solely on information provided by the target fund managers (as of the specified reporting date) which BPI Wealth considers reliable. BPI Wealth does not make any representation or warranty, express or implied, as to the information's accuracy, timeliness or completeness for any purpose. Any information herein is subject to change without notice, and BPI Wealth is not under any obligation to update or keep current the information contained herein. This sustainability disclosure does not guarantee or purport that the Fund-of-Funds will have the same target funds, underlying securities, or characteristics moving forward.

² In tons CO2e/USD1Mn invested, measures the portfolio's exposure to climate risk using various metrics such as, but not limited to, carbon emissions and carbon intensity.

³ In tons CO2e/USD1Mn revenue, measures how efficient the portfolio is in terms of carbon emissions per unit of output.

RELATED PARTY TRANSACTIONS*	
The Fund has no transactions and outstanding investments with entities related to BPI Wealth - A Trust Corporation ("BPI Wealth").	
<i>*Related party in accordance with BPI Wealth's internal policy.</i>	

NAVPU over the past 12 months	
Highest	115.65
Lowest	103.81
STATISTICS	
Effective Duration	5.88
Volatility, Past 1 Year (%) ⁴	7.79
Sharpe Ratio ⁵	0.35
Information Ratio ⁶	-0.86
Portfolio Weighted Yield to Maturity (%)	6.67
Current Number of Holdings	8
¹ Differences in the returns of the fund and its benchmark may be affected by factors such as composition/allocation, fees, tenor, duration, and dividend disposition, among other factors.	
² Returns are net of fees.	
³ Since Inception.	
⁴ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.	
⁵ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.	
⁶ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.	
⁷ The "Cash and equivalents" sector includes the payables and receivables from regular day-to-day operations.	
⁸ Includes accrued income, investment securities purchased, accrued expenses, etc.	
* Declaration of Trust is available upon request through branch of account.	

TOP HOLDINGS	
Name	% of Holdings
Janus Henderson Horizon Global Sustainable Equity	30.19
PIMCO Emerging Markets Bond ESG Fund	21.59
PIMCO Global Investment Grade Credit ESG Fund	13.62
NB Short Duration High Yield Bond Fund	8.75
Wellington Global Impact Bond Fund	7.30

OUTLOOK AND STRATEGY

Market Review. In June 2025, global fixed income markets experienced a notable steepening of yield curves, reflecting mixed investor sentiment and divergent central bank actions. U.S. Treasuries rallied following dovish commentary from the Federal Reserve and the release of softer-than-expected economic data. This resulted in a bull-steepening of the yield curve, with yields declining across maturities. In contrast, Japanese Government Bonds bear-steepened as long-term yields rose, driven by weak demand in the 20-year auction.

During its June policy meeting, the Federal Reserve maintained its target rate at 4.25%–4.50%, signaling a cautious stance amid ongoing economic uncertainty. Chair Jerome Powell reiterated the Fed's wait-and-see approach, particularly in assessing the inflationary implications of recent tariff measures. Geopolitical tensions intensified mid-month when Israel launched airstrikes on Iranian infrastructure, prompting U.S. military involvement and triggering a flight to safe-haven assets.

In the Philippines, the dollar-denominated yield curve also bull-steepened, mirroring movements in U.S. Treasuries. The JP Morgan Asia Credit Index – Philippines posted a monthly return of 1.10%, supported by favorable external conditions and improved investor sentiment.

Global equities market volatility persisted for the month of June, continuing the trend of regional divergence seen earlier in the year. The U.S. equities market rallied, setting two new all-time highs within the month as optimism over potential resolutions in Trump's trade tariffs drove stocks. Semiconductor and hardware companies led the charge, with eight of the top ten S&P500 performers coming from the technology sector.

European and Asian markets likewise outperformed, buoyed by monetary easing and sector-specific tailwinds. The Euro Stoxx50 returned 2.6% for the month, driven by increased defense spending and infrastructure investment.

Meanwhile, Japan's Nikkei continued its upward trajectory, supported by a weaker yen and robust earnings in manufacturing and technology.

The June data highlights a global rotation toward markets benefiting from monetary stimulus and sectoral momentum, particularly in defense, infrastructure, and technology. As inflation pressures ease in parts of Europe and Asia, investor appetite for non-U.S. equities continues to grow, highlighting the shifting macroeconomic landscape.

Fund Performance. The fund returned 2.54%, lagging the benchmark by 65 basis points. Security selection within the fund detracted performance.

Fund Strategy. We expect major structural trends in sustainability, such as increasing market share of electric vehicles and record installation of wind turbines and solar panels, to continue. The ongoing Russia-Ukraine war has resulted in the world, particularly Europe, determined to reduce their reliance on traditional sources of energy such as oil in gas, requiring large investments in renewable energy in the coming years. In addition, we continue to see support for green technologies through government policies across the globe. We believe that strong ESG companies are likely to generate positive financial performance over time as investing in sustainability can deliver higher growth and returns through innovation, higher operational efficiency and better risk management.

LIST OF PROSPECTIVE INVESTMENTS

- (a) The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:
- (b) Primarily in more than one collective investment scheme managed using a sustainable investment strategy aligned with sustainability metrics or frameworks such as the European Union Sustainable Finance Disclosure Regulation (SFDR), United Nations Sustainable Development Goals (SDG), and other globally recognized fund rating agencies or companies, that are approved or registered and supervised by regulatory authorities that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s the investment objectives and policies of which are generally consistent with those of the Fund; provided further that such combined investment in collective investment schemes should not fall below ninety percent (90%) of the net asset value of the Fund. The Target Fund must be recognized as a collective investment scheme in its home jurisdiction by a regulatory authority or any regulatory authority acceptable to the BSP to supervise this CIS.
- (c) Deposit products;
- (d) Money market instruments;
- (e) Short-term tradable fixed-income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the Manual of Regulations for Non-Bank Financial Institutions;
- (f) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.
- (g) The principal investments of the Fund will be denominated in, but not limited to, the following major currencies: U.S. Dollar, Euro, British Pound, Canadian Dollar, Australian Dollar, Swiss Franc, Danish Kroner, and Japanese Yen.

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>