

ODYSSEY PHILIPPINE EQUITY FUNDKey Information and Investment Disclosure Statement
As of April 30, 2025**FUND FACTS**

| | | | |
|--------------------------------|---------------|---------------------------------|---------------------|
| Classification: | Equity Fund | NAVPU: | Php 418.40 |
| Launch Date: | May 5, 2003 | Total Fund NAV (Mn): | Php 630.65 |
| Minimum Investment: | Php 10,000.00 | Dealing Day: | Daily up to 2:00 PM |
| Additional Investment: | Php 5,000.00 | Redemption Settlement: | T+2 End-of-Day |
| Minimum Holding Period: | None | Early Redemption Charge: | None |

FEES*

Trustee Fees: 0.1642%* **Custodianship Fees:** 0.0016%** **External Auditor Fees:** 0.0000%*** **Other Fees:** 0.0000%

2.00% per annum

BPI Wealth DB AG Manila Branch Isla Lipana None

*Monthly rate: billings received for April 2025 divided by the average daily NAV for the month valued at Php 609.99 Million

**Monthly rate: billings received for March 2025 divided by the average daily NAV for the month valued at Php 617.89 Million

***Billing is received at the last quarter of the year

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Total Return Index (PSEi TRI).

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Odyssey Philippine Equity Fund is suitable only for investors who:

- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Equity Price Risk: The Fund invests in a concentrated portfolio of stocks listed in the Philippine Stock Exchange, exposing investors to potentially larger losses from a decline in stock prices, compared to funds tracking the index or employing a value style bias/ strategy. Decline in stock prices may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the Fund's inability to convert equity holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/ sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

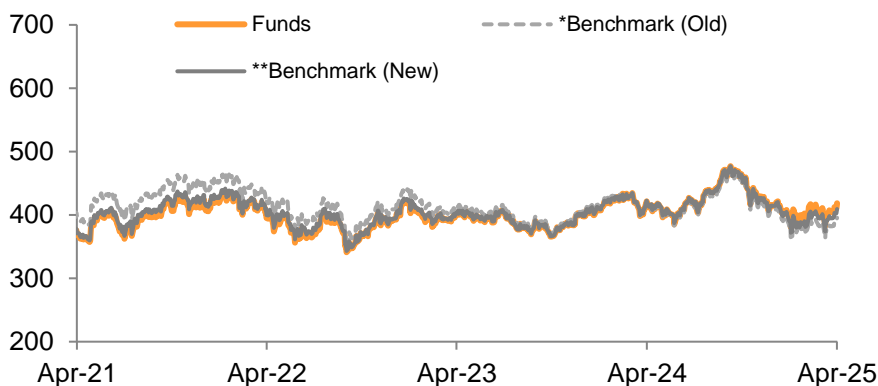
The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**

FUND PERFORMANCE AND STATISTICS AS OF APRIL 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



*Philippine Stock Exchange Index (PSEi)

**Philippine Stock Exchange Index Total Return (PSEi TRI)

CUMULATIVE PERFORMANCE (%) ¹

| | 1 mo | 3 mos | 6 mos | 1 YR | 3 YRS | S.I. ² |
|------------------|------|-------|-------|-------|-------|-------------------|
| Fund | 2.92 | 9.77 | -7.35 | 0.38 | 5.93 | 318.40 |
| Benchmark | 3.08 | 9.97 | -9.72 | -3.76 | -4.20 | 496.89 |

ANNUALIZED PERFORMANCE (%) ¹

| | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | S.I. ² |
|------------------|-------|-------|-------|-------|-------|-------------------|
| Fund | 0.38 | 2.13 | 1.94 | 3.22 | 4.33 | 6.72 |
| Benchmark | -3.76 | -1.34 | -1.42 | 0.30 | 2.50 | 8.46 |

CALENDAR YEAR PERFORMANCE (%) ¹

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 |
|------------------|-------|------|-------|-------|-------|-------|
| Fund | 0.94 | 4.24 | 1.34 | -4.56 | -0.18 | -9.57 |
| Benchmark | -1.23 | 1.22 | -1.77 | -7.81 | -0.24 | -8.64 |

PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|---|-----------|
| Equities | 97.31 |
| Cash and cash equivalents | 2.14 |
| Other Receivables – Net of Liabilities ⁶ | 0.55 |
| Sector Holdings | |
| Holding Firms | 24.85 |
| Financials | 24.72 |
| Services | 19.04 |
| Property | 14.60 |
| Industrials | 14.11 |
| Mining and Oil | 0.00 |

NAVPU over the past 12 months

| | |
|---------|--------|
| Highest | 476.98 |
| Lowest | 381.17 |

STATISTICS

| | |
|--|-------|
| Portfolio Beta | 1.02 |
| Volatility, Past 1 Year (%) ² | 18.15 |
| Sharpe Ratio ³ | -0.22 |
| Information Ratio ⁴ | 1.91 |
| Current Number of Holdings | 28 |

¹Returns are net of fees.

²Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

³Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁵Since inception.

⁶Includes accrued income, investment securities purchased, accrued expenses, etc.

*Declaration of Trust is available upon request through branch of account.

TOP TEN HOLDINGS

| Name | % of Fund |
|---|-----------|
| SM Investments Corporation | 12.95 |
| Bank of the Philippine Islands | 10.00 |
| Int'l Container Terminal Services, Inc. | 9.40 |
| SM Prime Holdings, Inc. | 8.68 |
| BDO Unibank, Inc. | 8.45 |
| Metropolitan Bank & Trust Co. | 6.26 |
| Ayala Land, Inc. | 5.92 |
| Ayala Corporation | 4.88 |
| Manila Electric Company | 4.82 |
| Jollibee Foods Corp. | 4.44 |

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth"), its subsidiaries and related parties:

Ayala Corporation – Php 30.75 Million
 Ayala Land Inc. – Php 37.33 Million
 Bank of the Philippine Islands – Php 69.74 Million
 Globe Telecom, Inc. - Php 23.73 Million

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

*Related party in accordance with BPI Wealth's internal policy.

BENCHMARK INFORMATION

Name: The PSEi Total Return Index (PSEi TRI)

Date of Change: January 2, 2025

Description and Reason for Change: The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings. The change in the fund's benchmark from PSEi to PSEi TRI is mainly to satisfy the characteristics of a valid benchmark for a UITF in the BSP Circular No. 1178, and to conform with the Global Investment Performance Standards (GIPS) requirement for firms to select an appropriate total return benchmark when available.

Information about the benchmark may be accessed through Philippine Stock Exchange <https://www.pse.com.ph/>. Alternatively, participants may request information from BPI Wealth at bpiwealth.com.ph.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) rose for the third month in a row despite the early sell-off that transpired following the effectivity of US President Donald Trump's tariffs on April 2 and the succeeding announcement of reciprocal tariffs. Initially, the index sank to a 52-week low in the 5,800-level but managed to bounce back after the US President decided to take a "pause" on the tariffs, which lifted sentiment and supported a relief rally. Moreover, a slew of domestic macro-economic developments further propelled the recovery, these include March inflation coming out lower-than-expected at 1.8%, a 25 basis-point rate cut by the Bangko Sentral ng Pilipinas (BSP), as well as the continued appreciation of the Philippine peso. Given those, the PSEi climbed 2.82% to 6,354.99 in April.

In terms of trading activity, the Average Daily Turnover grew by 3.5% to Php5.80billion in April. In terms of foreign activity, foreigners turned net sellers, registering US\$54 million amidst the tariffs pronouncements. Top foreign sold stocks were ICT (US\$50.1 million), SMPH (US\$16.2 million), and JFC (US\$11.80 million). Foreign participation remained at 55% in April.

On a per stock basis, the top three index gainers for the month include: URC (+18.21%), BLOOM (+16.78%) and PGOLD (+13.70%). Meanwhile, the bottom three performers were: GLO (-12.17%), ACEN (-12.17%) and DMC (-7.67%).

Fund Performance. The fund returned 2.92% in April, below the benchmark by 16 basis points. Year-to-date, the Fund registered a gain of 0.94%, outperforming the benchmark by 217 basis points.

Fund Strategy. The Fund will be opportunistic on market dips as volatility from the global front remains given lingering uncertainties on US tariffs and escalating geopolitical tensions. The preference is for companies with leading market capitalization, good fundamentals and high-dividend paying stocks.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- a) Common shares, preferred shares, and convertible preferred shares listed on the Philippine Stock Exchange;
- b) Shares offered in an Initial Public Offering (IPO), provided that the company will be listed on the Philippine Stock Exchange within the normal listing period (approximately 30 days from the start of the offer period);
- c) Bank Deposits;
- d) Primarily short-term securities issued by or guaranteed by the Philippine government, or by the BSP;
- e) Primarily short-term tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF), and World Bank;
- f) Primarily short-term exchange-listed securities;
- g) Primarily short-term marketable instruments that are traded in an organized exchange;
- h) Primarily short-term loans traded in an organized market; and
- i) Such other tradable investments outlets/categories as may be approved by the relevant authority and allowed by the BSP.

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through <https://www.bpi.com.ph/contactus> or call our 24-hour BPI Contact Center at (+632) 889-10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>