

## Key Information Investment Disclosure Statement

November 28, 2025

Strengthen your retirement plan with a low-risk, stable fund



### INVESTMENT OBJECTIVE AND SUMMARY

The Fund intends to achieve liquidity and stable income derived from a diversified portfolio of primarily short-term fixed income instruments. The Fund aims to provide returns in excess of the return of the 91-day Philippine Treasury Bill.

### FUND FACTS

Classification	PERA Money Market Fund
Total Fund NAV	PHP 25.65
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 2 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 1.43
Launch Date	December 19, 2016
Minimum Investment	PHP 1,000
Additional Investment	No minimum

### FEES

Trustee Fees	Monthly rate: 0.0411% <sup>1</sup> Annual fee: 0.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0010% <sup>2</sup>	DB AG Manila
External Audit Fee	0.0049% <sup>3</sup>	Isla Lipana
Other Fees	0%	None

<sup>1</sup> Monthly Rate: Billings received for November divided by the average daily NAV for the same month valued at PHP 24.75Mn

<sup>2</sup> Monthly Rate: Billings received for October divided by the average daily NAV for the same month valued at PHP 23.93Mn

<sup>3</sup> Billing is received at the last quarter of the year

### CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:

- Are at least classified as moderate based on their risk profile
- Have an investment horizon of at least one (1) year

### KEY RISKS AND RISK MANAGEMENT

**Interest Rate Risk:** Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors / events and/or negative developments in domestic political and economic conditions.

**Liquidity Risk:** Possibility to experience losses due to the fund's inability to convert assets into cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price.

**Credit/Default Risk:** Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

**Related Party Risk:** Risk of any actual or potential conflicts of interest in handling of related party transactions.

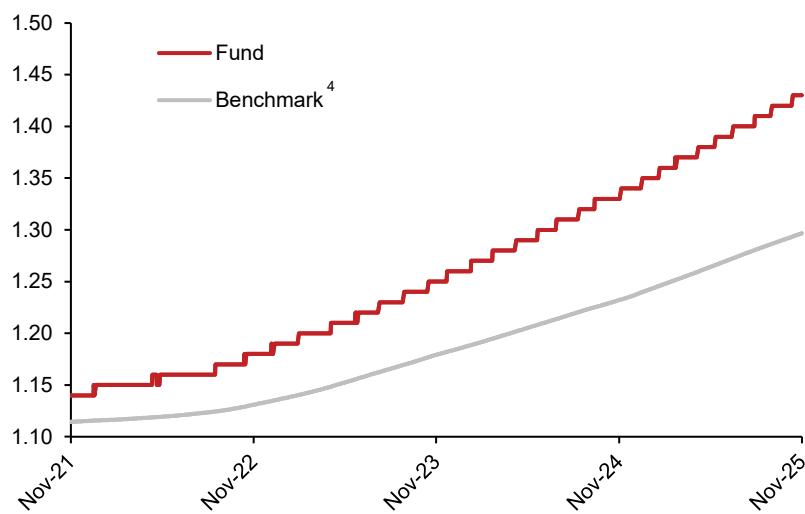
In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).  
 • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.  
 • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.  
 • THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.  
 • THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

## FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



### NAVPU OVER THE PAST 12 MONTHS

Highest	1.43
Lowest	1.34

### STATISTICS

Weighted Ave Duration (Yrs.)	0.09
Volatility, Past 1 Year (%) <sup>6</sup>	2.79
Sharpe Ratio <sup>7</sup>	0.82
Information Ratio <sup>8</sup>	0.84
Portfolio Weighted Yield to Maturity (%)	9.87
Current Number of Holdings	3

<sup>5</sup> Since Inception.

<sup>6</sup> Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup> Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

<sup>8</sup> Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

### CUMULATIVE

### ANNUALIZED

### CALENDAR YEAR

	1M	3M	6M	1Y	3Y	5Y	S.I. <sup>5</sup>	1Y	3Y	5Y	S.I. <sup>5</sup>	YTD	2024	2023	2022	2021	2020
Fund (Net%)	0.70	1.42	3.62	7.52	21.19	43.00	7.52	6.61	5.01	4.08	6.72	6.35	6.78	3.51	1.79	3.70	0.70
Benchmark	0.38	1.22	2.55	5.22	14.65	29.66	5.22	4.66	3.27	2.95	4.86	4.50	4.33	1.69	0.95	1.68	0.38

### <sup>4</sup>BENCHMARK INFORMATION

**Name:** 91-day Treasury Bill, net of tax

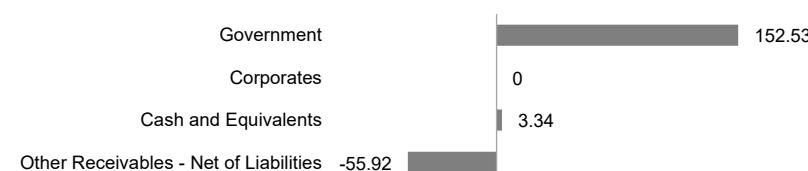
**Description and Key Characteristics:** Treasury Bills are zero coupon peso-denominated short-term fixed income securities issued by the Republic of the Philippines through its Bureau of Treasury.

**Relation to the Fund's Objective or Investment Strategy:** The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 91-day Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.

Information about the benchmark may be accessed through Philippine Depository & Trust Corp. <https://www.pds.com.ph/>. Alternatively, participants may request information from BPI Wealth at [bpiwealth@bpi.com.ph](mailto:bpiwealth@bpi.com.ph).

## PORTFOLIO COMPOSITION

### ALLOCATION (%)



### TOP HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	01/19/26	96.01
Fixed Rate Treasury Note	11/29/25	56.52
Time Deposit		3.34

### MATURITY PROFILE



### PORTFOLIO WEIGHTINGS

Philippine Corporate Bonds -

Philippine Sovereign Bonds 152.53

## RELATED PARTY TRANSACTIONS\*

The Fund has no investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth"):

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

\*Related party in accordance with BPI Wealth's internal policy.

## OUTLOOK AND STRATEGY

**Market Review.** In November, local bond yields saw a month-on-month decline of 9.27 bps across the curve. Short -term yields (1 year and below) declined by an average of -3.48 basis points. The decline was most notable in the intermediate part of the curve as investors look to lengthen duration. The two and three-year declined the most by 18bps and 17 bps, respectively followed by the five-year with a 14 bps decline. The long-end also declined to the tune of 4 bps with growth prospects at risk.

The BPI Money Market Index went up by 0.38%, BPI 1-5 Index up by 0.69%, and the BPI GS Overall Index up by 0.73%.

October inflation came out at 1.7%, still below the government's 2 to 4 percent target range for the year. 3Q 2025 GDP also came out anemic at a print of 4%, lower than the 2Q print of 5.5%. The BSP surprised the market with a rate cut on October, moving ahead of potential economic slowdown amidst governance concern that dampened business sentiment. The dovish tone caused markets to price in further rate cuts going into December and 2026. Rates now stand at 4.75% after the cut. Market is expecting policy rate may reach 4% in 2026.

**Fund Performance.** The Fund returned 0.70% during the month of November, outperforming the benchmark by 32 basis points.

**Fund Strategy.** The Fund favors the safety of shorter-dated securities and time deposits. Expectations of interest rates staying elevated may help maintain current portfolio yield.

## LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- (a) Primarily short term tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; marketable instruments that are traded in an organized exchange; investment outlets/ categories the BSP allow. Provided, that, a financial instrument is regarded as tradable if quoted two-way prices are readily available and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis;
- (b) Primarily short term tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund or any such instrument as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Section 414-Q of the MORNBFI;
- (c) Deposit products;
- (d) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

## IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through [bpiwealth@bpi.com.ph](mailto:bpiwealth@bpi.com.ph) or by visiting [www.bpi.com.ph/contactus](http://www.bpi.com.ph/contactus). You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>