

Key Information and Investment Disclosure Statement
As of September 30, 2025

FUND FACTS		UNIT CLASSES		
Classification	Fixed Income Fund, Multi-Class, Feeder Fund with income distribution		CLASS A	CLASS P
Total Fund NAV (Mn)	USD 45.10	NAVPU	USD 102.24	PHP 107.26
Dealing Day	Daily up to 2:00PM	Launch Date	May 28, 2025	
Redemption Settlement	T+5 End-of-Day	Minimum Investment	USD 100.00	PHP 1,000.00
Minimum Holding Period	180 days	Additional Investment	No minimum	
Early Redemption Charge	1.00% of NAV of units redeemed			

FEES

Trustee Fees: 0.1016%* **Custodianship Fee:** 0.0000% **External Audit Fee:** 0.0000%** **Other Fees:** 0.0011%
1.25% per annum

BPI Wealth DB AG Manila Isla Lipana FA Fee

*Monthly rate: Billings received for September 2025 divided by the average daily NAV for the same month valued at USD 38.60 Mn

**Billing is received at the last quarter of the year

INVESTMENT OBJECTIVE AND STRATEGY

The Fund, operating as a multi-class feeder fund, aims to achieve for its participants regular and stable income with a secondary focus on long-term capital appreciation by investing in a Target Fund that invests in a broad range of global fixed income securities. The reference benchmark of the fund is the Bloomberg US Aggregate Index. Given its focus on income, the Fund does not intend to outperform the benchmark.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if this is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/ Plan Rules of the Fund, which may be obtained from our website.

This BPI Global Bond Income Fund, A Feeder Fund ("BPI Global Bond Income Fund") is for investors who:

- Are at least classified as moderately aggressive based on their risk profile.
- Have an investment horizon of at least five (5) years.

KEY RISKS AND RISK MANAGEMENT

Market/Price Risk: Investors are exposed to adverse changes in the prices of foreign currency denominated fixed income instruments due to a rise in interest rates as a result of adverse market conditions, unfavorable developments in the political and economic conditions of countries where the underlying securities of the target fund are issued or traded, or other issuer-specific factors.

Liquidity Risk: Investors are exposed to the risk of loss due to the target fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Interest Rate Risk: Investors are exposed to adverse changes in the prices of fixed income securities of the target fund due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors/events and/or negative developments in political and economic conditions.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of the focus countries, which may adversely affect the value of the feeder fund.

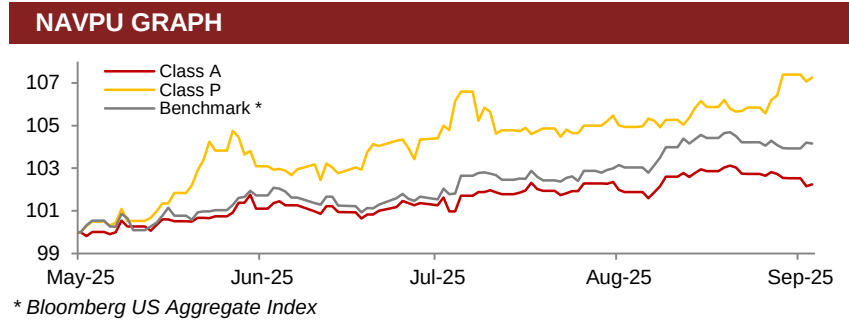
FX Risk: Investors are exposed to foreign exchange risk when the underlying investments of the target fund are in different currencies from the base currency of the fund. For Class P unit investors, additional foreign exchange risk is brought about by the Fund being denominated in Philippine Pesos. The Fund will not hedge foreign exchange exposure.

The Fund may use financial derivatives to hedge the portfolio against market and credit risks, while the Target Fund may use financial derivatives for efficient portfolio management provided, that the financial derivatives shall not be extensively used as an investment strategy of the Target Fund, and its risk level must align with the overall objective and risk profile of the Fund.

- THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
- THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS AS OF SEPTEMBER 30, 2025

(Purely for reference purposes and is not a guarantee of future results)



CUMULATIVE PERFORMANCE (%) ¹						
	1 mo	3 mos	6 mos	1YR	3YRS	S.I. ²
Class A	0.84	2.39	-	-	-	4.27
Class P	2.71	5.72	-	-	-	9.31
Benchmark	1.09	2.03	-	-	-	4.15
ANNUALIZED PERFORMANCE (%) ¹						
	1YR	2YRS	3YRS	4YRS	5YRS	S.I. ²
Class A	-	-	-	-	-	12.98
Class P	-	-	-	-	-	29.69
Benchmark	-	-	-	-	-	12.62
CALENDAR YEAR PERFORMANCE (%) ¹						
	S.I. ²					
Class A	4.27					
Class P	9.31					
Benchmark	4.15					

PORTFOLIO COMPOSITION			
Allocation		% of Fund	
Target Fund		99.77	
Cash and Cash Equivalents		4.03	
Others - Net of Liabilities		-3.80	
Allocation (Country)		Allocation (Sector)	
United States	81.20	Government Related	24.95
United Kingdom	16.20	Securitized	45.11
Australia	5.70	Investment Grade Credit	9.98
European Union	2.10	High Yield Credit	1.34
Peru	1.20	Emerging Markets	7.68
Others	-6.40	Others	10.94

FUND DISTRIBUTION SCHEDULE					
Record Date	Payment Date	Unit Income**		Cash Equivalent	
		Class A	Class P	Class A	Class P
28-May-25	05-Jun-25	0.0047	0.0047	USD 0.47	PHP 0.47
26-Jun-25	08-Jul-25	0.0050	0.0049	USD 0.51	PHP 0.51
29-Jul-25	04-Aug-25	0.0050	0.0051	USD 0.51	PHP 0.54
29-Aug-25	02-Sep-25	0.0050	0.0050	USD 0.51	PHP 0.52

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments with entities related to BPI Wealth - A Trust Corporation ("BPI Wealth"): Bank of the Philippine Islands – USD 0.04M

**Related party in accordance with BPI Wealth's internal policy.*

OTHER FUND FACTS			
Fund Currency:	US Dollar	Trustee and Custodian:	State Street Bank & Trust Co.
Benchmark*:	Bloomberg US Aggregate Index	Fund structure:	Mutual Fund
Name of Target Fund:	PIMCO GIS Income Fund	Inception Date:	November 30, 2012
Regulator:	The Central Bank of Ireland	Total Expense Ratio:	0.55%
Fund Manager:	PIMCO Global Advisors (Ireland) Limited	Depository:	State Street Custodial Services (Ireland) Limited

NAVPU over the past 12 months		
	Class A	Class P
Highest	103.12	107.39
Lowest	99.82	100.00
STATISTICS		
	Class A	Class P
Modified Duration	5.21	
Volatility, Past 1 Year (%) ³	3.80	7.14
Sharpe Ratio ⁴	0.67	
Information Ratio	-2.60	
Annualized Distribution Yield	5.98%	5.92%
Distribution Frequency	Monthly	
¹ Returns are net of fees.		
² Since Inception.		
³ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.		
⁴ Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.		
* Declaration of Trust is available upon request through branch of account.		
** Unit income received per unit invested as of record date.		
*** Top 10 holdings as of 30/06/2025, excluding derivatives.		
TOP TEN HOLDINGS***		
Name	% of Target Fund	
FNMA TBA 6.5% Aug 30YR	10.80	
FNMA TBA 6.0% Aug 30YR	10.20	
FNMA TBA 5.0% Aug 30YR	7.60	
FNMA TBA 5.5% Aug 30YR	5.70	
FNMA TBA 4.0% Aug 30YR	3.20	
US Treasury Inflate Prot	2.90	
FNMA TBA 4.5% Aug 30YR	2.60	
FNMA TBA 6.0% July 30YR	1.80	
BNP Paribas Issuance BV	1.70	
US Treasury Note	1.70	

OUTLOOK AND STRATEGY

Market Review. Global fixed income assets gave positive returns in September, with the Bloomberg In the U.S., Treasury yields reversed August's decline, with all major maturities rising despite a 25-basis point rate cut by the Federal Reserve. The 2-year yield edged up to 3.57%, the 10-year yield rose to 4.11%, and the 30-year yield climbed to 4.73%. This uptick followed stronger-than-expected jobless claims data and Fed Chair Powell's cautious tone, emphasizing "risk management" rather than a full pivot toward easing.

Globally, long-term government bond yields showed mixed movements. The 10-year German Bund held steady at 2.71%, while French OATs fluctuated amid political uncertainty, ending at 3.47%. The UK 10-year Gilt yield dipped slightly to 4.15%, reflecting stable inflation and a hold on interest rates by the Bank of England. Investor sentiment remained cautious due to fiscal concerns and inflationary pressures across Europe.

In the Philippines, dollar-denominated bond yields declined, especially in longer tenors, contributing to a monthly return of 1.33% for the JP Morgan Asia Credit Index – Philippines. This was driven by price appreciation and stable interest income, as the Bangko Sentral ng Pilipinas maintained a dovish stance with a policy rate cut to 5.00%. The local bond market benefited from easing inflation and improving investor confidence.

Fund Performance. For the month, Class A returned 0.84%, while Class P returned 2.71%.

Fund Strategy. The fund will continue to invest at least 90% of its assets in the target fund.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- (a) Primarily in a single collective investment scheme whose investment objective is to provide investment results in excess of the return of the Bloomberg US Aggregate Index; provided further that such CIS is approved or registered and supervised by a regulatory authority that is a member of the International Organization of Securities Commissions (IOSCO) and managed by reputable fund manager/s; provided further that the investment in the said collective investment scheme should at least be ninety percent (90%) of the total assets of the Fund. The Target Fund must be recognized as a collective investment scheme in its home jurisdiction by a regulatory authority or any regulatory authority acceptable to the BSP to supervise this CIS. Such collective investment scheme must not have any investment exposure in other collective investment schemes.
- (b) Primarily short-term tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; tradable securities issued by the government of a foreign country, any political subdivision/agency of a foreign country or any supranational entity; tradable fixed-income instruments issued by foreign or local financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investments outlets/ categories as the BSP may allow. Provided, that, a financial instrument is regarded as tradable if two-way prices are quoted, readily available or regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- (c) Primarily short-term tradable fixed-income instruments issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund; and, any such other instruments as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Subsection X410.12 (a) of the Manual of Regulations for Banks.
- (d) The principal investments of the Fund will be denominated in, but not limited to the U.S. Dollar.
- (e) Bank deposits, BSP special deposit account or tradable debt instruments issued by the BSP.
- (f) Such other investments allowed under regulations issued by the BSP.

INVESTMENT OBJECTIVE OF TARGET FUND

Seek high current income, consistent with prudent investment management, with a secondary goal of capital appreciation.

- BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.
- BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>