

Key Information and Investment Disclosure Statement
As of October 30, 2025

FUND FACTS

Classification:	Multi-asset Fund	Net Asset Value per Unit (NAVPU):	Php 128.03
Launch Date:	July 20, 2018	Total Fund NAV (Mn):	Php 152.60
Minimum Investment:	Php10,000.00	Dealing Day:	Daily up to 2:00 PM
Additional Investment:	Php1,000.00	Redemption Settlement:	T+2 End-of-Day
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES*

Trustee Fees: 0.0255%* **Custodianship Fees:** 0.0015%** **External Auditor Fees:** 0.0039%*** **Other Fees:** 0.0000%
0.30% per annum

BPI Wealth DB AG Manila Branch Isla Lipana None

*Billings received for October 2025 divided by the average daily NAV for the month valued at Php 152.39 Mn

**Billings received for September 2025 divided by the average daily NAV for the month valued at Php 152.45 Mn

***Billing is received at the last quarter of the year

INVESTMENT OBJECTIVE AND STRATEGY

The Fund intends to achieve long term capital growth derived from a diversified portfolio of equity and fixed income securities. The Fund aims to provide absolute returns in excess of the return of the composite benchmark, 90% BPI Philippine Government Bond 1-3 Year Index and 10% Philippine Stock Exchange Total Return Index (PSEi TRI), net of tax.

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The BPI Bayanihan Balanced Fund is suitable for investors who:

- Are at least classified as moderately aggressive based on their risk profile
- Have an investment horizon of more than five (5) years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk: Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise interest rates include adverse market conditions, issuer-specific factors/ events and/ or negative developments in domestic political and economic conditions.

Equity Price Risk: Investors are exposed to adverse changes in the prices of stocks listed in the Philippine Stock Exchange, which may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the fund's inability to convert fixed income and equity security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/ sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt and equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

Credit/ Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

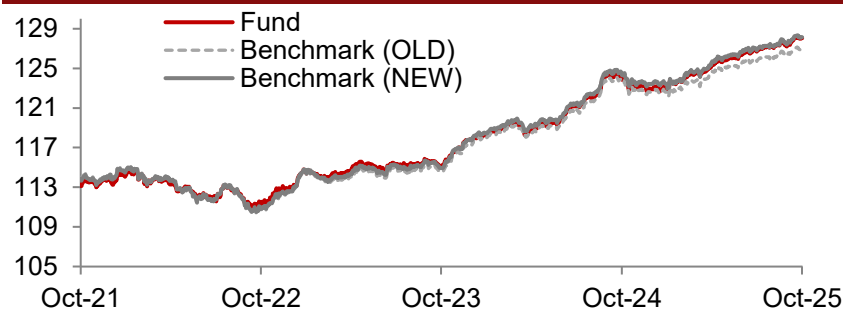
In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
- THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS AS OF OCTOBER 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



*(NEW) 90% return of the BPI Philippine Government Bond 1-3 Year Index, 10% PSEi TRI

** (OLD) 90% return of the BPI Philippine Government Bond 1-3 Year Index, 10% PSEi

CUMULATIVE PERFORMANCE (%) ¹

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ²
Fund	0.64	1.07	2.21	3.39	15.06	28.03
Benchmark	0.57	1.03	2.04	3.03	14.93	27.92

ANNUALIZED PERFORMANCE (%) ¹

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ²
Fund	3.39	5.42	4.79	3.14	3.04	3.45
Benchmark	3.03	5.42	4.75	2.84	2.86	3.44

CALENDAR YEAR PERFORMANCE (%) ¹

	YTD	2024	2023	2022	2021	2020
Fund	4.17	4.36	4.23	-0.45	1.06	4.63
Benchmark	3.82	4.53	4.29	-1.30	1.15	4.77

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	75.89
Corporates	5.54
Cash and Cash Equivalents	10.02
Equities	7.92
Other Receivables – Net of Liabilities ⁶	0.63
Sector Holdings	
Services	2.01
Holding Firms	1.92
Financials	1.62
Property	1.21
Industrials	1.16
Mining and Oil	-

NAVPU over the past 12 months

Highest	128.16
Lowest	122.68

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) ³	1.62
Sharpe Ratio ⁴	-0.55
Information Ratio ⁵	0.49
Current Number of Holdings	39

¹Returns are net of fees.

²Since Inception

³Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁶Includes accrued income, investment securities purchased, accrued expenses, etc.

*Declaration of Trust is available upon request through branch of account.

TOP TEN HOLDINGS

Names	Maturity	%
Fixed Rate Treasury Note	9/6/2027	15.08
Time Deposit		9.95
Retail Treasury Bond	3/7/2028	8.34
Retail Treasury Bond	8/22/2028	7.97
Fixed Rate Treasury Note	1/10/2029	7.43
Fixed Rate Treasury Note	8/12/2028	6.94
Fixed Rate Treasury Note	3/22/2028	6.65
Fixed Rate Treasury Note	4/22/2028	6.33
Retail Treasury Bond	3/4/2027	5.87
Retail Treasury Bond	2/28/2029	4.67

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments including deposit, investments in the share/s of stock, and/or debt issuances of the following companies related to the BPI Wealth - A Trust Corporation ("BPI Wealth"):

ACEN Corporation Php 2.57 Mn
 Ayala Corporation — Php 5.54 Mn
 Ayala Land, Inc. — Php 0.54 Mn
 Bank of the Philippine Islands — Php 0.90 Mn
 Globe Telecom, Inc. — Php 0.22 Mn

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

*Related party in accordance with BPI Wealth's internal policy.

BENCHMARK INFORMATION

Name: The PSEi Total Return Index (PSEi TRI)

Date of Change: January 2, 2025

Description and Reason for Change: The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings. The change in the fund's benchmark from PSEi to PSEi TRI is mainly to satisfy the characteristics of a valid benchmark for a UITF in the BSP Circular No. 1178, and to conform with the Global Investment Performance Standards (GIPS) requirement for firms to select an appropriate total return benchmark when available.

Information about the benchmark may be accessed through Philippine Stock Exchange <https://www.pse.com.ph/>. Alternatively, participants may request information from BPI Wealth at bpiwealth.com.ph.

OUTLOOK AND STRATEGY

Market Review. Local government bond yields declined by an average of nine basis points after the Bangko Sentral ng Pilipinas (BSP) surprised markets with a 25-basis point policy rate cut, lowering the benchmark interest rate from 5.00% to 4.75%. Beyond the rate decision, investors reacted positively to BSP's guidance, signaling further easing to support growth. The central bank highlighted economic growth risks amid dampened business sentiment due to public infrastructure issues. As bond yields fell and prices rose, the BPI Government Bond Index returned 0.79% for the month.

Headline inflation rose to 1.7% in September from 1.5% in August, driven by higher transport costs and faster food inflation due to surging vegetable prices. The figure was below market expectations of 1.9% and the BSP's 2–4% target range, reinforcing room for continued policy rate cuts.

The Bureau of the Treasury (BTr) issued Php70 billion worth of FXTNs across 3-, 7-, 10-, and 25-year tenors, notably lower than the previous monthly average of Php120 billion. Demand was strong for most maturities, with bids roughly double the offer size, except for the 25-year FXTN, which drew Php18.6 billion in tenders versus a Php15 billion offer.

The Philippine Stock Exchange Index (PSEi) fell for the fourth straight month in October as the local bourse continued to be hounded by foreign selling. Market sentiment was dragged by persisting domestic political issues and increasing concerns on its impact on economic growth. Moreover, the Philippine peso weakened to the Php59 to dollar mark intra-month which added further to the risk-off sentiment. The PSEi dived to sub-6,000 or -0.4% to 5,929.68.

Trading activity was more muted in October as the Average Value Turnover notching Php5.00 billion, lower than previous month's Php5.71 billion. In terms of foreign activity, foreigners were heavy sellers at US\$100 million, expanding the Year-to-Date figure to US\$750 million.

On a per stock basis, the top three index gainers for the month include: ICT (+12.38%), SMC (+12.07%) and MER (+10.38%). Meanwhile, the bottom three performers were: ALI (-18.28%), CBC (-17.58%) and PLUS (-17.03%).

Fund Performance. The fund returned 0.64% in October, above the benchmark by 7 basis points. Year-to-date, the Fund registered a gain of 4.17%, above the benchmark by 35 basis points.

Fund Strategy. The Fund looks to maintain its duration position as interest rates are expected to decline in the medium term. While inflation has settled within the BSP's target in the past months, upside risks are still present. The BSP has decreased its policy rates by 75 basis points to 5.75% in 2024. The central bank remains vigilant in monitoring inflation figures before easing rates further. Volatility may persist in the global space, and the portfolio will be actively managed to take advantage of this. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term. As for Equities, The Fund will continue to adopt a defensive stance amidst volatility from uncertainties on Fed Rate Decisions, Trump tariffs, geopolitics, and heightened local political risks. The Fund's preference is for companies with leading market capitalization, good fundamentals, dividend-paying and high-yielding.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- (a) Shares of Stock of selected corporations which are already listed or being offered publicly and soon to be listed in major capital markets.
- (b) Primarily medium term tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; tradable fixed-income instruments issued by financial institutions or private corporations; exchange-listed securities; marketable instruments that are traded in an organized exchange; loans traded in an organized market; and, such other tradable investment outlets/categories as the BSP may allow.
- (c) Primarily medium term tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund.
- (d) Bank deposits and such other investments allowed under regulations issued by the BSP.

BPI Wealth - A Trust Corporation ("BPI Wealth") is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send an email to bpiwealth@bpi.com.ph or call us at (02) 8580-2682.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>