

## Annex

### Benchmarks of the ALFM Dollar Bond Fund and ALFM Euro Bond Fund

	From	To	References
<b>ALFM Dollar Bond Fund</b>	3-month US T-bill + 100bps	<b>60% 3-Month US T-Bills + 40% Bloomberg US Government/Credit 1–5 Year Index</b>	<p>Information on the 3-Month U.S. Treasury Bills is publicly available through the official website of the U.S. Department of the Treasury, accessible via <a href="http://bit.ly/US3MTbill">bit.ly/US3MTbill</a>, while information on the Bloomberg U.S. Government/Credit 1–5 Year Index may be accessed through Bloomberg at <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a>.</p> <p>Alternatively, investors may request further information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>.</p>
<b>ALFM Euro Bond Fund</b>	3-month German T-bill	<b>60% 3-Month German Treasury Bills + 40% Bloomberg Euro Aggregate 1–5 Year Index</b>	<p>Information on the 3-Month German Treasury Bills is publicly available through the official website of the German Finance Agency, accessible through <a href="http://bit.ly/German3MTBill">bit.ly/German3MTBill</a>, while information on the Bloomberg Euro Aggregate 1–5 Year Index may be accessed through Bloomberg at <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a>.</p> <p>Alternatively, investors may request further information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>.</p>

#### Relation to Funds' Objective or Investment Strategy

The Funds are actively managed, allowing the Fund Manager full discretion on security selection. The Fund Manager uses the composite benchmarks for risk management purposes to ensure that active risk taken by the Fund remains appropriate considering the Funds' respective investment objective and policy.

Given the active nature of the Fund, the Fund Manager may also invest in securities that are not within the benchmark index to take advantage of specific investment opportunities.

Investors may use the benchmarks to assess the Fund's performance.