SOLIDARITAS FUND, INC.
FUND FACT SHEET
As of July 31, 2026

FUND OVERVIEW

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

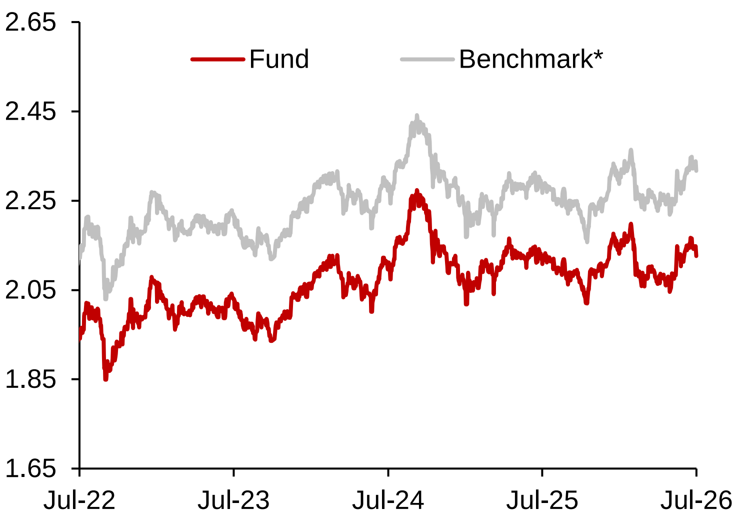
- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	July 30, 2009
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	PHP 5,000.00
Min. Subsequent Order:[1]	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	PHP 114.89

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS	2.13

STATISTICS

Portfolio Beta	1.01
Volatility, Past 1 Year (%) [5]	9.04
Sharpe Ratio [6]	-0.34
Information Ratio [7]	-0.18
Number of Holdings	33

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	48.32
Government	37.87
Corporates	7.99
Cash, Cash Equivalents [8]	5.82

Sector Holdings (Equity Portion)	
Services	18.42
Financials	11.84
Industrials	6.34
Holding Firms	6.12
Property	5.59
Mining and Oil	-

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**0.60**	**-1.02**	**0.85**	**4.77**	**8.52**	**106.42**
Benchmark	1.82	0.44	2.19	4.64	10.64	95.56

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**0.85**	**0.68**	**1.57**	**2.20**	**1.65**	**4.35**
Benchmark	2.19	0.93	1.52	2.22	2.04	4.02

CALENDAR YEAR PERFORMANCE(%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**1.13**	**-0.24**	**3.92**	**1.91**	**-4.85**	**-0.13**
Benchmark	2.91	-1.36	3.15	1.49	-2.67	0.79

BENCHMARK*

50% Philippine Stock Exchange Index (PSEi) and 50% return of the 91-day Philippine Treasury Bill.

TOP HOLDINGS

Name	Maturity	%
Retail Treasury Bond	2029	17.22
Int'l Container Terminal Services, Inc.		13.33
Time Deposit		5.75
Fixed Rate Treasury Note	2027	4.36
Filinvest Development Corp.	2026	4.35

[1] Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2] Management, Distribution & Transfer Agency Fees

[3] Returns are net of fees.

[4] Since Inception.

[5] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8] Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

For more information, you can contact us at **(02) 8580-0900**, email us at **bpi_investment@bpi.com.ph**

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) extended its gains during the period and briefly tested the 6,400 level, supported by renewed foreign buying and bargain-hunting activity in heavily sold-down stocks. Investor sentiment also improved amid signs of easing macroeconomic pressures, with July inflation moderating to 6.4% from 6.8% in the previous month. However, gains were partially capped toward the end of the period due to profit-taking activities and increased trading volumes related to the PSE index rebalancing. The rebalancing saw Maynilad Water Services Inc. (MYNLD) included in the index in place of Converge ICT Solutions Inc. (CNVRG). As a result, the index retreated below the 6,300 level, with the PSEi ending the month at 6,236.44, up 3.3%.

Market activity remained relatively subdued, with average daily value turnover reaching Php5.45 billion, representing a 19.5% decline from the previous month. Foreign investors, meanwhile, turned net buyers for the first time since the onset of the US-Iran conflict, recording net foreign inflows of US$67 million during the period.

On a stock-specific basis, top gainers for the month include: AC (+22.37%), ALI (+14.19%), JFC (+10.63%). Meanwhile top laggards are as follows : PLUS (-16.24%), JGS: (-16.04%), MER (-15.79%).

Philippine government bond prices declined in July as yields moved higher amid renewed geopolitical tensions in the Middle East. During the month, the Memorandum of Understanding between the United States and Iran unraveled, leading to renewed military strikes and disruptions to shipping activities in the Strait of Hormuz. As a result, oil prices surged from around $70 per barrel to as high as $100 during the month, reigniting global inflation concerns, particularly among oil-importing countries such as the Philippines. While domestic inflation eased from 6.8% in May to 6.4% in June, the inflationary implications of higher oil prices weighed more heavily on market sentiment.

Against this backdrop, local bond yields rose by an average of 30 basis points during the month, with the 5-year benchmark government bond yield increasing from 6.75% to 7.33%. Investor sentiment remained cautious, as foreign investors recorded net outflows of Php10 billion in July, bringing cumulative year-to-date outflows to Php275 billion.

Meanwhile, the Bureau of the Treasury raised Php135 billion through its regular bond auctions, falling short of its Php160 billion target. The shortfall came after the BTr fully rejected bids for a 7-year Treasury bond offering, as investors demanded significantly higher yields amid the uncertain market environment.

Fund Performance. The Fund returned 0.60% for the month, underperforming with its benchmark by 122 basis points. Year-to-date, return amounted to 1.13%, underperforming its benchmark by 178 basis points.

Fund Strategy. The Fund will remain defensive given the macroeconomic headwinds and uncertainties globally brought about by geopolitical tensions. The Fund’s preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

The Fund favors the safety of shorter-dated securities and time deposits. With the expectation of increased volatility this year due to upside risks to inflation, the fund manager aims to maintain a nimble portfolio position to take advantage of any opportunities.