

SOLIDARITAS FUND, INC.
FUND FACT SHEET
As of June 30, 2021

FUND OVERVIEW

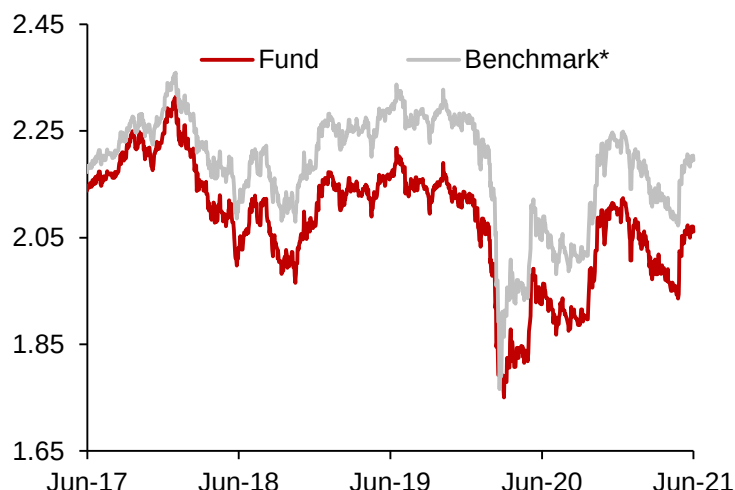
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



NAVPS 2.0613

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	10.70
Sharpe Ratio ⁶	0.49
Information Ratio ⁷	-0.07
Number of Holdings	33

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	55.84
Government & Corporates	23.92
Fixed Income Funds	6.11
Cash, Cash Equivalents ⁸	2.93
Preferreds	11.20

Sector Holdings (Equity Portion)

Holding Firms	19.49
Property	13.29
Financials	9.97
Services	6.86
Industrials	6.23
Mining and Oil	0.00

FUND FACTS

Classification:	Balanced Fund
Launch Date:	July 30, 2009
Dealing Day:	Daily up to 11:00 AM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	2.00% per annum
Total Fund NAV (Mn) :	PHP 146.29

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	2.28	-1.57	6.29	1.51	-2.89	100.13
Benchmark	2.11	-1.24	6.44	3.68	2.03	85.27

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	6.29	-2.30	0.50	-1.00	-0.58	5.99
Benchmark	6.44	-1.95	1.21	0.17	0.40	5.31

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2020	2019	2018	2017	2016
Fund	-1.57	-1.49	2.58	-7.70	12.56	-0.30
Benchmark	-1.24	-2.29	4.38	-4.86	13.10	0.31

BENCHMARK

50% Philippine Stock Exchange Index (PSEi) and 50% return of the 91-day Philippine Treasury Bill.

TOP HOLDINGS

Name	Maturity	%
SM Investments Corporation		8.48
Petron Corp. Bond	2024	6.84
Rizal Commercial Banking Corp. Bond	2022	6.84
Robinsons Bank Corporation Bond	2021	6.84
Fixed Income Fund		6.11

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, you can contact us at (02) 8580-0900, email us at bpi_investment@bpi.com.ph

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange (PSEi) rose for a second consecutive month in June, rising 4.1% for the month and paring the year-to-date losses to 3.3%. The month-on-month strength was mainly due to the ramp-up in vaccinations in the country, as well as lower daily COVID-19 case counts in Metro Manila. Providing further support to the market was May inflation coming out in line with estimates at 4.5% yoy, with the BSP also keeping the policy rate unchanged during their Monetary Board meeting this month. While the index reached an intra-day high of 7,001 for the month, the market soon corrected following the US Federal Reserve meeting, in which commencing the discussion of tapering the Fed's bond purchases in the following meetings was brought up. Despite being buyers for the first half of the month, foreigners continued to be net sellers in June, with portfolio outflows amounting to PHP3.88 billion or USD79.5 million for the month.

Top gainers for the month include EMP (+30.8%), ICT (+14.4%), and DMC (+13.1%), with the largest month-on-month detractors being LTG (-6.5%), SECB (-3.3%), and BLOOM (-2.5%). Year-to-date, ICT (+32.6%), EMP (+26.7%), and DMC (+11.1%) were the best performers, while MEG (-20.8%), BLOOM (-19.7%), and RLC (-18.5%) were the worst performers.

Fund Performance. The Fund returned 2.28% for the month, beating its benchmark by 17 basis points. Year-to-date, return amounted to -1.57%, underperforming its benchmark by 33 basis points.

Fund Strategy. We are looking to maintain our equity position at current levels, being opportunistic in the short term to lock in gains as the index nears the 7,000 resistance level while keeping our strategic weight on equities in the long term. We continue to like liquid names that are poised to recover as the economy starts to re-open, as well as names that would benefit from loose monetary policy.