

FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

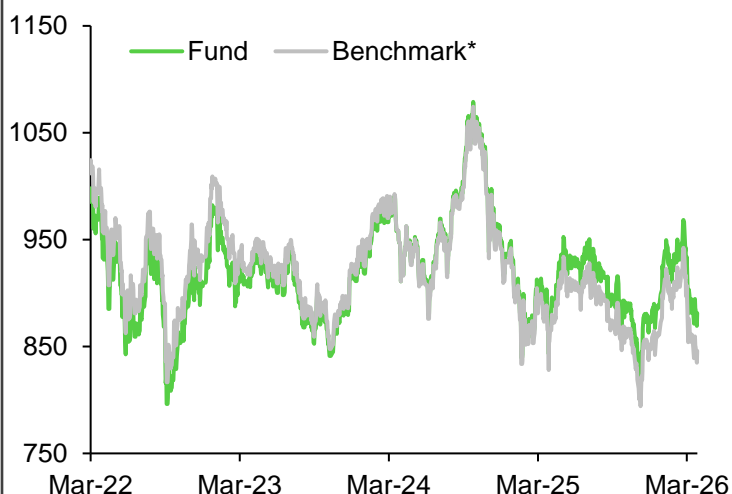
The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Equity Fund
Launch Date:	December 6, 2021
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 489.25

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 881.03

BENCHMARK

*Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	1.01
Volatility, Past 1 Year (%) ⁶	17.26
Tracking Error ⁷	0.18
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.58
Cash & Cash Equivalents ⁸	1.42
Sector Holdings (Equity Portion)	
Services	27.00
Holding Firms	23.45
Financials	21.34
Industrial	14.87
Property	11.92
Mining & Oil	-

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. ⁴
Fund	-8.82	1.23	-1.42	-3.26	-	-12.74
Benchmark	-10.02	-0.08	-3.75	-8.47	-	-16.57
PSEi(Total Return)⁵	-8.81	1.91	-0.26	0.50	-	-5.55

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	-1.42	-5.19	-1.10	-3.06	-	-3.11
Benchmark	-3.75	-7.17	-2.91	-4.67	-	-4.11
PSEi(Total Return)⁵	-0.26	-4.04	0.17	-1.89	-	-1.31

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2025	2024	2023	2022	2021
Fund	-0.62	-5.25	2.69	0.17	-9.36	-0.60
Benchmark	-1.72	-7.29	1.22	-1.77	-7.81	-0.11
PSEi(Total Return)⁵	-0.30	-4.14	4.10	0.97	-5.91	-0.06

TOP HOLDINGS

Name	%
Int'l Container Terminal Services	19.89
SM Investments Corporation	9.97
BDO Unibank, Inc	7.43
Bank of the Philippine Islands	7.26
SM Prime Holdings, Inc	6.10

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷ Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

* Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) suffered a sharp correction in March, mainly due to the heightened geopolitical tensions in the Middle East following the outbreak of open hostilities involving the United States and Israel against Iran. This development triggered a broad risk-off sentiment across global financial markets. Global commodity markets reacted swiftly, with oil prices spiking above US\$100 per barrel. This surge posed heightened risks for the Philippines, given the country's reliance on imported energy. In response to the worsening macroeconomic backdrop, the Bangko Sentral ng Pilipinas (BSP) adopted a more cautious monetary stance, revising its inflation forecasts upward to reflect the pass-through effects of higher fuel prices. Consequently, the Philippine peso depreciated sharply, closing the month at Php60.748 per US dollar, compared with Php57.665 per US dollar previously. For the month of March, the PSEi closed at 5,948.94 or down by 10.02% month-on-month.

In terms of market activity, Average Daily Value Turnover stood at Php6.47 million, in-line with prior month figure. Meanwhile, foreigners continue to exit the market after registering US\$231 million worth of net selling for this month.

On a per stock basis, the top three index gainers for the month include: SMC (+5.59%), ACEN (+4.98%) and DMCI (+3.42%). Meanwhile, the bottom three performers were: ALI (-22.78%), GTCAP (-22.39%) and URC (-18.38%).

Fund Performance. The Fund returned -8.82% for the month, outperforming its benchmark by 120 basis points. Year-to-date, return amounted to -0.62%, outperforming its benchmark by 110 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).