

## FUND OVERVIEW

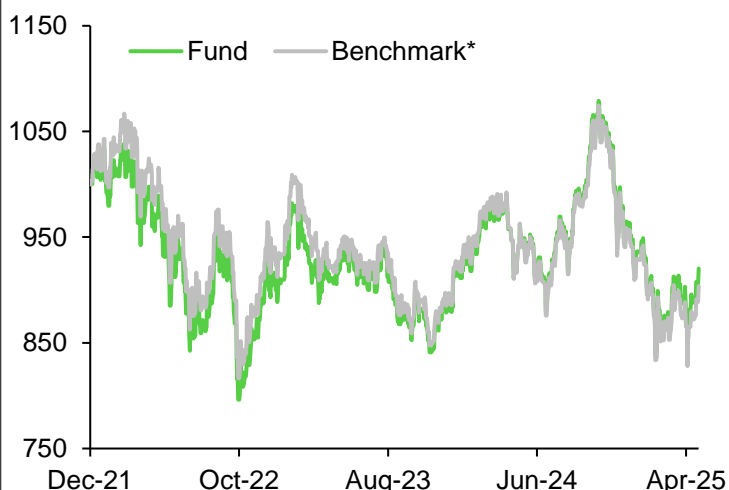
The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

## FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

### NAVPS GRAPH



NAVPS 920.21

### BENCHMARK

\*Philippine Stock Exchange Index

### STATISTICS

|  |       |
|--|-------|
| Portfolio Beta                           | 0.98  |
| Volatility, Past 1 Year (%) <sup>6</sup> | 18.04 |
| Tracking Error <sup>7</sup>              | 0.37  |
| Number of Holdings                       | 32    |

### PORTFOLIO COMPOSITION

| Allocation                              | % of Fund |
|---|-----------|
| Equities                                | 99.21     |
| Cash & Cash Equivalents <sup>8</sup>    | 0.79      |
| <b>Sector Holdings (Equity Portion)</b> |           |
| Financials                              | 27.98     |
| Holding Firms                           | 27.08     |
| Services                                | 16.18     |
| Industrial                              | 15.07     |
| Property                                | 12.90     |
| Mining & Oil                            | -         |

## FUND FACTS

|  |                     |
|--|---------------------|
| <b>Classification:</b>                     | Equity Fund         |
| <b>Launch Date:</b>                        | December 6, 2021    |
| <b>Dealing Day:</b>                        | Daily up to 2:00 PM |
| <b>Minimum Investment:</b> <sup>1</sup>    | PHP 1,000.00        |
| <b>Min. Subsequent Order:</b> <sup>1</sup> | No minimum*         |
| <b>Minimum Holding Period:</b>             | 90 calendar days    |
| <b>Redemption Settlement:</b>              | T+2 End-of-Day      |
| <b>Early Redemption Charge:</b>            | 1.00%               |
| <b>Total Management Fee:</b> <sup>2</sup>  | 1.00% per annum     |
| <b>Total Fund NAV (Mn) :</b>               | PHP 727.15          |

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

|                            | 1 mo        | 6 mos        | 1 YR         | 3 YR         | 5 YR     | S.I. <sup>4</sup> |
|----------------------------|-------------|--------------|--------------|--------------|----------|-------------------|
| <b>Fund</b>                | <b>2.97</b> | <b>-9.84</b> | <b>-3.43</b> | <b>-1.32</b> | <b>-</b> | <b>-8.85</b>      |
| <b>Benchmark</b>           | 2.82        | -11.03       | -5.16        | -5.59        | -        | -10.88            |
| <b>PSEi(Total Return)5</b> | 3.08        | -9.36        | -2.20        | 2.40         | -        | -2.39             |

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

|                            | 1 YR         | 2 YR         | 3 YR         | 4 YR     | 5 YR     | S.I. <sup>4</sup> |
|----------------------------|--------------|--------------|--------------|----------|----------|-------------------|
| <b>Fund</b>                | <b>-3.43</b> | <b>-0.56</b> | <b>-0.44</b> | <b>-</b> | <b>-</b> | <b>-2.69</b>      |
| <b>Benchmark</b>           | -5.16        | -2.06        | -1.90        | -        | -        | -3.33             |
| <b>PSEi(Total Return)5</b> | -2.20        | 0.77         | 0.79         | -        | -        | -0.71             |

### CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>

|                            | YTD          | 2024        | 2023        | 2022         | 2021         | 2020     |
|----------------------------|--------------|-------------|-------------|--------------|--------------|----------|
| <b>Fund</b>                | <b>-1.65</b> | <b>2.69</b> | <b>0.17</b> | <b>-9.36</b> | <b>-0.60</b> | <b>-</b> |
| <b>Benchmark</b>           | -2.66        | 1.22        | -1.77       | -7.81        | -0.11        | -        |
| <b>PSEi(Total Return)5</b> | -1.23        | 4.10        | 0.97        | -5.91        | -0.06        | -        |

### TOP HOLDINGS

| Name                              | %     |
|-----------------------------------|-------|
| SM Investments Corporation        | 13.78 |
| BDO Unibank, Inc.                 | 9.99  |
| Bank of the Philippine Islands    | 9.71  |
| Int'l Container Terminal Services | 9.41  |
| SM Prime Holdings, Inc            | 6.99  |

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

<sup>6</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup>Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

\*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) rose for the third month in a row despite the early sell-off that transpired following the effectivity of US President Donald Trump's tariffs on April 2 and the succeeding announcement of reciprocal tariffs. Initially, the index sank to a 52-week low in the 5,800-level but managed to bounce back after the US President decided to take a "pause" on the tariffs, which lifted sentiment and supported a relief rally. Moreover, a slew of domestic macro-economic developments further propelled the recovery, these include March inflation coming out lower-than-expected at 1.8%, a 25 basis-point rate cut by the Bangko Sentral ng Pilipinas (BSP), as well as the continued appreciation of the Philippine peso. Given those, the PSEi climbed 2.82% to 6,354.99 in April.

In terms of trading activity, the Average Daily Turnover grew by 3.5% to Php5.80billion in April. In terms of foreign activity, foreigners turned net sellers, registering US\$54 million amidst the tariffs pronouncements. Top foreign sold stocks were ICT (US\$50.1 million), SMPH (US\$16.2 million), and JFC (US\$11.80 million). Foreign participation remained at 55% in April.

On a per stock basis, the top three index gainers for the month include: URC (+18.21%), BLOOM (+16.78%) and PGOLD (+13.70%). Meanwhile, the bottom three performers were: GLO (-12.17%), ACEN (-12.17%) and DMC (-7.67%).

**Fund Performance.** The Fund returned 2.97% for the month, outperforming its benchmark by 15 basis points. Year-to-date, return amounted to -1.65%, outperforming its benchmark by 101 basis points.

**Fund Strategy.** The Fund will continue to track the Philippine Stock Exchange Index (PSEi).