

## FUND OVERVIEW

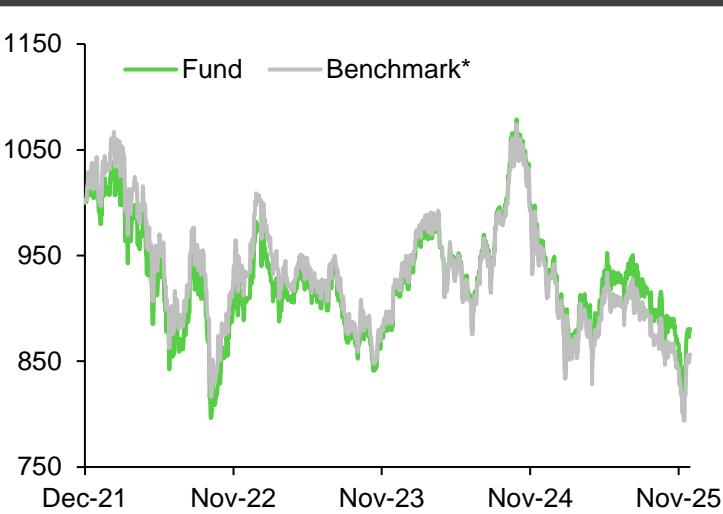
The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

## FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

### NAVPS GRAPH



NAVPS 880.60

### BENCHMARK

\*Philippine Stock Exchange Index

### STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) <sup>6</sup>	17.14
Tracking Error <sup>7</sup>	0.35
Number of Holdings	31

### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.28
Cash & Cash Equivalents <sup>8</sup>	0.72

### Sector Holdings (Equity Portion)

Holding Firms	25.46
Financials	23.48
Services	23.37
Industrial	14.77
Property	12.20
Mining & Oil	-

## FUND FACTS

<b>Classification:</b>	Equity Fund
<b>Launch Date:</b>	December 6, 2021
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:<sup>1</sup></b>	PHP 1,000.00
<b>Min. Subsequent Order:<sup>1</sup></b>	No minimum*
<b>Minimum Holding Period:</b>	90 calendar days
<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	1.00% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 658.12

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	<b>1.67</b>	<b>-4.59</b>	<b>-6.95</b>	<b>-6.28</b>	-	<b>-12.78</b>
<b>Benchmark</b>	1.56	-5.03	-8.95	-11.19	-	-15.55
<b>PSEi<sup>(Total Return)5</sup></b>	1.79	-4.04	-5.92	-3.15	-	-6.04

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	<b>-6.95</b>	<b>0.11</b>	<b>-2.14</b>	-	-	<b>-3.38</b>
<b>Benchmark</b>	-8.95	-1.63	-3.88	-	-	-4.16
<b>PSEi<sup>(Total Return)5</sup></b>	-5.92	1.36	-1.06	-	-	-1.55

### CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	<b>-5.88</b>	<b>2.69</b>	<b>0.17</b>	<b>-9.36</b>	<b>-0.60</b>	-
<b>Benchmark</b>	-7.76	1.22	-1.77	-7.81	-0.11	-
<b>PSEi<sup>(Total Return)5</sup></b>	-4.93	4.10	0.97	-5.91	-0.06	-

### TOP HOLDINGS

Name	%
Int'l Container Terminal Services	15.76
SM Investments Corporation	12.00
BDO Unibank, Inc.	8.67
Bank of the Philippine Islands	8.50
SM Prime Holdings, Inc	6.92

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

<sup>6</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup>Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

\* Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) had a choppy month in November before ultimately settling higher. The local bourse almost fell to a cliff, reaching sub-5,600, following a slew of weak domestic economic data such as dismal 3Q GDP, uninspiring 3Q corporate earnings coupled with heightened political issues. Concerns over Federal Reserve Policy Rates due to prolonged US Government Shutdown likewise dragged investor sentiment. However, the market was lifted by local bargain-hunting towards the latter part of the month. The PSEi rose by 1.56% month-on-month to close at 6,022.24.

Trading activity surged in November with Average Daily Turnover registering at Php6.22 billion from Php5.00 billion following some key corporate action events such as the Maynilad (MYNLD) IPO and AREIT Secondary Share Placement. On foreign activity, foreigners turned “Net Buyers” at US\$78 million.

On a per stock basis, the top three index gainers for the month include: CNVRG (+22.26%), SMC (+21.77%) and PLUS (+16.95%). Meanwhile, the bottom three performers were: URC (-13.70%), JFC (-12.74%) and SCC (-11.95%).

**Fund Performance.** The Fund returned 1.67% for the month, outperforming its benchmark by 11 basis points. Year-to-date, return amounted to -5.88%, outperforming its benchmark by 188 basis points.

**Fund Strategy.** The Fund will continue to track the Philippine Stock Exchange Index (PSEi).