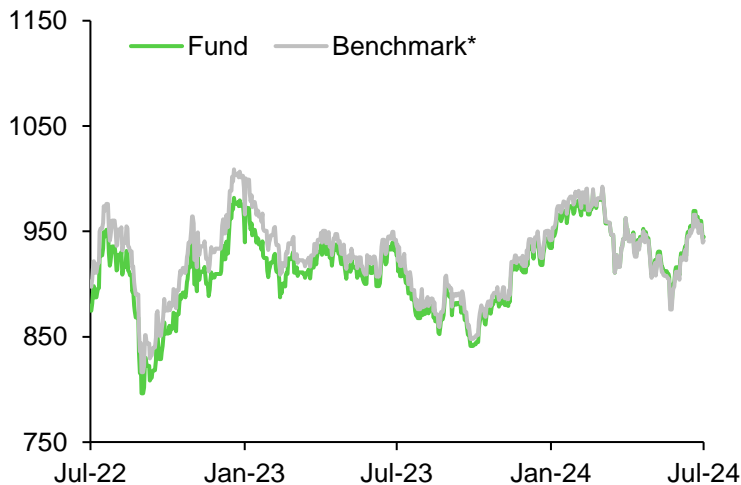


**FUND OVERVIEW**

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

**FUND PERFORMANCE AND STATISTICS** *(Purely for reference purposes and is not a guarantee of future results)*
**NAVPS GRAPH**


NAVPS 944.74

**BENCHMARK**

Philippine Stock Exchange Index

**STATISTICS**

Portfolio Beta	1.00
Volatility, Past 1 Year (%) <sup>6</sup>	14.14
Tracking Error <sup>7</sup>	1.37

**PORTFOLIO COMPOSITION**
**Allocation % of Fund**

Equities	99.18
Cash & Cash Equivalents <sup>8</sup>	0.82

**Sector Holdings (Equity Portion)**

Holding Firms	29.33
Financials	21.38
Services	18.11
Industrial	16.08
Property	13.95
Mining & Oil	0.34

**FUND FACTS**

<b>Classification:</b>	Equity Fund
<b>Launch Date:</b>	December 6, 2021
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:</b> <sup>1</sup>	PHP 1,000.00
<b>Min. Subsequent Order:</b> <sup>1</sup>	No minimum*
<b>Minimum Holding Period:</b>	90 calendar days
<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:</b> <sup>2</sup>	1.00% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 635.42

**CUMULATIVE PERFORMANCE (%) <sup>3</sup>**

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	<b>3.15</b>	<b>0.78</b>	<b>1.89</b>	-	-	<b>-6.43</b>
<b>Benchmark</b>	3.23	-0.41	0.42	-	-	-7.18
<b>PSEi(Total Return)<sup>5</sup></b>	3.30	1.45	3.32	-	-	-0.74

**ANNUALIZED PERFORMANCE (%) <sup>3</sup>**

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	<b>1.89</b>	<b>3.89</b>	-	-	-	<b>-2.47</b>
<b>Benchmark</b>	0.42	2.37	-	-	-	-2.77
<b>PSEi(Total Return)<sup>5</sup></b>	3.32	5.14	-	-	-	-0.28

**CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>**

	YTD	2023	2022	2021	2020	2019
<b>Fund</b>	<b>3.69</b>	<b>0.17</b>	<b>-9.36</b>	<b>-0.60</b>	-	-
<b>Benchmark</b>	2.62	-1.77	-7.81	-0.11	-	-
<b>PSEi(Total Return)<sup>5</sup></b>	4.55	0.97	-5.91	-0.06	-	-

**TOP HOLDINGS**

Name	%
SM Investments Corporation	14.38
Int'l Container Terminal Services	9.97
Bank of the Philippine Islands	8.80
BDO Unibank, Inc.	8.58
SM Prime Holdings, Inc	8.31

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

<sup>6</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup>Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Inc. (BII), authorized distributors and sales agents.

\*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) surged for the month of July, posting a 3.23% month-on-month increase to close at 6,619.09. Market sentiment drastically improved on expectations of an interest-rate cut by the Bangko Sentral ng Pilipinas (BSP) on its upcoming Monetary Board Meeting in August. The Philippine inflation figure in June which eased to +3.7% or lower than +3.9% consensus forecasts, further added to the optimism. Moreover, the Philippine Peso recorded a monthly gain at +0.42% to 58.365.

For trading activity, the PSEi saw less liquidity for the month with Average Daily Turnover recorded at Php4.35 billion or 1.2% lower than Php4.4 billion tallied in June. In terms of foreign activity, foreigners turned net buyers in July at US\$60 million. Top foreign bought names include SM (US\$25.9 million), BDO (US\$2.9 million) and BPI (US\$14.9 million). Foreign participation, likewise improved to 51%.

On a per stock basis, the top three index gainers for the month include: ACEN (+9.80%), SM (+9.33%) and PGOLD (+8.68%). Meanwhile, the bottom three performers were: BLOOM(-13.04%), NIKL (-9.70%) and AEV (-8.63%).

**Fund Performance.** The Fund returned 3.15% for the month, underperforming its benchmark by 8 basis points. Year-to-date, return amounted to 3.69%, outperforming its benchmark by 107 basis points.

**Fund Strategy.** The Fund will continue to track the Philippine Stock Exchange Index (PSEi).