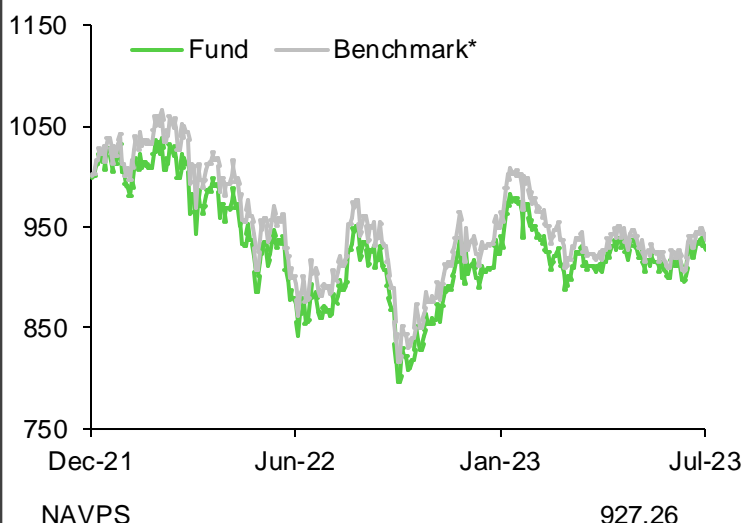


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	17.74
Tracking Error ⁷	1.75
Number of Holdings	32

PORTFOLIO COMPOSITION
Allocation % of Fund

Equities	98.19
Cash & Cash Equivalents ⁸	1.81

Sector Holdings (Equity Portion)

Holding Firms	33.50
Property	14.82
Financials	21.08
Services	12.77
Industrials	15.23
Mining and Oil	0.79

FUND FACTS

Classification:	Equity Fund
Launch Date:	December 6, 2021
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 532.46

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	1.85	-0.36	-1.32	5.93	-	-8.16
Benchmark	1.91	-0.51	-2.97	4.36	-	-7.56
PSEi(Total Return)⁵	1.94	-0.05	-1.27	6.99	-	-3.93

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	5.93	-	-	-	-	-5.03
Benchmark	4.36	-	-	-	-	-4.66
PSEi(Total Return)⁵	6.99	-	-	-	-	-2.40

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2022	2021	2020	2019	2018
Fund	1.94	-9.36	-0.60	-	-	-
Benchmark	0.38	-7.81	-0.11	-	-	-
PSEi(Total Return)⁵	2.17	-5.91	-0.06	-	-	-

TOP HOLDINGS

Name	%
SM Investments Corporation	14.31
SM Prime Holdings, Inc.	9.55
BDO Unibank, Inc.	8.99
Bank of the Philippine Islands	7.42
Int'l Container Terminal Services	6.02

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) surged, finishing just a hairline below 6,600. Market sentiment improved due to slowing inflation globally with US Inflation for July at 3%, the lowest in more than 2 years. Meanwhile, Philippine inflation print in June came in at 5.4%, below 5.5% consensus and prior month's 6.1%. The declining trend of inflation indicates that rising interest rate may soon come to a close. The PSEi rose 1.9% to close at 6,591.47% for July.

The market again exhibited muted trading for the period with Average Daily Turnover at Php3.46 billion or 26% lower compared to last month's level. Meanwhile, foreigners remained net buyers for the month with a hefty US\$332 million worth of inflows. JFC saw the largest inflow among PSEi constituents with US\$ 21.2 million following the company's guidance that its international operations continue to expand. Banks led by BDO and BPI also saw foreign interest, notching US\$ 12.7 and US\$ 5.4 million net inflows, respectively.

As for individual stock performances, the top three index gainers for the month were: ALI (+12.76%), GLO (+10.92%) and MBT (+7.72%) . Meanwhile, the bottom three index performers included: URC (-10.84%), CNVRG (-7.51%) and AGI (-7.30%).

Fund Performance. The Fund returned 1.85% for the month, underperforming its benchmark by 6 basis points. Year-to-date, return amounted to 1.94%, outperforming its benchmark by 156 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).