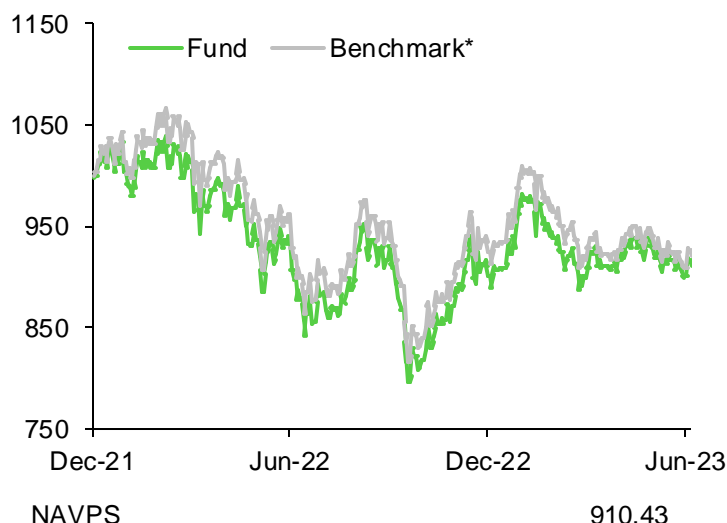


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	18.07
Tracking Error ⁷	1.80
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.25
Cash & Cash Equivalents ⁸	0.75

Sector Holdings (Equity Portion)

Holding Firms	35.64
Property	14.92
Financials	19.52
Services	12.45
Industrials	15.93
Mining and Oil	0.79

FUND FACTS

Classification:	Equity Fund
Launch Date:	December 6, 2021
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 523.94

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	-0.12	-0.03	0.09	6.59	-	-9.82
Benchmark	-0.14	-0.49	-1.50	5.08	-	-9.29
PSEi (Total Return)⁵	-0.09	0.28	0.22	7.72	-	-5.76

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	6.59	-	-	-	-	-6.40
Benchmark	5.08	-	-	-	-	-6.04
PSEi (Total Return)⁵	7.72	-	-	-	-	-3.72

CALENDAR YEAR PERFORMANCE (%) ³

	YTD	2022	2021	2020	2019	2018
Fund	0.09	-9.36	-0.60	-	-	-
Benchmark	-1.50	-7.81	-0.11	-	-	-
PSEi (Total Return)⁵	0.22	-5.91	-0.06	-	-	-

TOP HOLDINGS

Name	%
SM Investments Corporation	15.10
SM Prime Holdings, Inc.	9.68
BDO Unibank, Inc.	8.73
Bank of the Philippine Islands	6.07
Ayala Corporation	5.77

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

• **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**

• **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**

• **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**

• **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) finished below the 6,500 level again on muted volumes as worries over the elevated interest rate environment persisted. The US Federal Reserve (The Fed) kept benchmark rates steady in the latest FOMC meeting but still gave a hawkish stance by hinting of potentially two more rate hikes this year. Meanwhile on the local front, the Bangko Sentral ng Pilipinas (BSP) also maintained interest rates with retiring BSP Governor Medalla stating that the central bank will only cut rates should inflation fall within the BSP target band of 2% to 4%. The PSEi dropped 0.14% to 6,468.17 in June.

We saw lackluster trading for the month of June with Average Daily Turnover only at Php4.27 billion or 15% lower month-on-month. Meanwhile, foreigners turned "Net Buyers" at US\$97 million, mostly flowing through banks, particularly BPI and BDO. However, foreign participation fell to 38% compared to 53% in the previous period.

As for individual stock performances, the top three index gainers for the month were: MPI (+9.66%), PLDT (+9.33%) and BPI (+8.85%). Meanwhile, the bottom three index performers included: WLCON (-14.96%), ACEN (-8.02%) and ALI (-7.60%).

Fund Performance. The Fund returned -0.12% for the month, beating its benchmark by 2 basis points. Year-to-date, return amounted to 0.09%, outperforming its benchmark by 159 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).