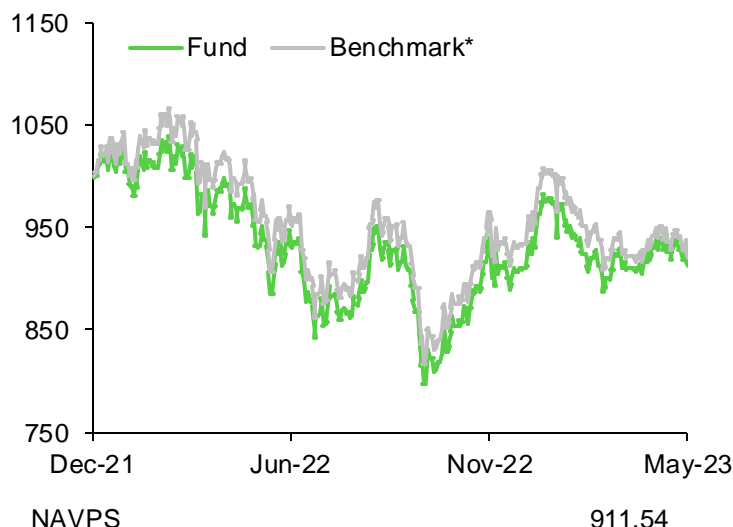


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	18.93
Tracking Error ⁷	1.85
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.25
Cash & Cash Equivalents ⁸	0.75

Sector Holdings (Equity Portion)

Holding Firms	35.64
Property	14.92
Financials	19.52
Services	12.45
Industrials	15.93
Mining and Oil	0.79

FUND FACTS

Classification:	Equity Fund
Launch Date:	December 6, 2021
Dealing Day:	Daily up to 1:30 PM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 499.46

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	-2.05	0.54	-2.99	-3.16	-	-9.71
Benchmark	-2.23	-1.20	-4.47	-4.39	-	-9.16
PSEi (Total Return)⁵	-1.87	0.39	-2.77	-2.02	-	-5.67

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	-3.16	-	-	-	-	-6.66
Benchmark	-4.39	-	-	-	-	-6.28
PSEi (Total Return)⁵	-2.02	-	-	-	-	-3.86

CALENDAR YEAR PERFORMANCE (%) ³

	YTD	2022	2021	2020	2019	2018
Fund	0.22	-9.36	-0.60	-	-	-
Benchmark	-1.36	-7.81	-0.11	-	-	-
PSEi (Total Return)⁵	0.31	-5.91	-0.06	-	-	-

TOP HOLDINGS

Name	%
SM Investments Corporation	15.10
SM Prime Holdings, Inc.	9.68
BDO Unibank, Inc.	8.73
Bank of the Philippine Islands	6.07
Ayala Corporation	5.77

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) retreated in May and this could be attributed to the following concerns: 1) Worries over potentially more rate hikes from US Federal Reserve 2) US Debt Ceiling deadlock, and 3) Uncertainties on Bangko Sentral ng Pilipinas' (BSP) monetary policy stance. The weakness of the Philippine Peso against the greenback (US Dollar) after falling to a six-month low at Php56.31 and the MSCI rebalancing – where the Philippines had a general down-weight causing significant net foreign outflow, further added downward pressure to share prices. The local bourse index dropped 2.2% to below 6,500-mark at 6,477.

Activity for the month of May improved with Average Daily Turnover registering at Php 5.04 billion or 18.2% higher than prior period's Php4.27 billion. This was mainly driven by the MSCI rebalancing event at close of business (COB) on the last trading day of May. In terms of flows, foreigners reverted to net-selling in May at US\$81 million driven mainly by the MSCI rebalancing. Foreign participation was higher at 53% in the same period.

On stock performance in May, the top gainers are as follows: GTCAP (+7.95%), JFC (+4.71%) and SM (+3.80%). Meanwhile, here are the biggest laggards for the month: MONDE (-13.37%), ICT (-10.14%) and ICT (-7.80%).

Fund Performance. The Fund returned -2.05% for the month, beating its benchmark by 18 basis points. Year-to-date, return amounted to 0.22%, outperforming its benchmark by 158 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).