

FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

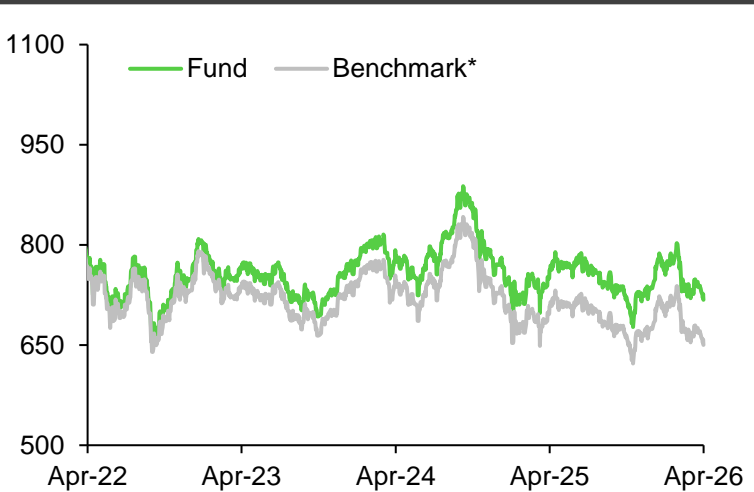
The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 4,726.14

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 717.51

BENCHMARK

*Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁶	16.29
Tracking Error ⁷	0.38
Number of Holdings	31

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.87
Cash & Cash Equivalents ⁸	1.13

Sector Holdings (Equity Portion)

Services	28.13
Holding Firms	23.19
Financials	21.19
Industrials	14.75
Property	11.62
Mining and Oil	-

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. ⁴
Fund	-1.74	-0.05	-5.89	-6.41	-0.25	486.68
Benchmark	-1.94	-1.62	-8.20	-11.95	-8.43	418.44
PSEi(Total Return)⁵	-1.66	0.62	-4.86	-3.38	4.89	855.66

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	-5.89	-4.34	-2.18	-1.57	-0.05	7.98
Benchmark	-8.20	-6.69	-4.15	-3.51	-1.75	7.40
PSEi(Total Return)⁵	-4.86	-3.54	-1.14	-0.65	0.96	10.29

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2025	2024	2023	2022	2021
Fund	-2.38	-4.56	2.61	0.21	-6.93	0.38
Benchmark	-3.62	-7.29	1.22	-1.77	-7.81	-0.24
PSEi(Total Return)⁵	-1.96	-4.15	4.10	0.97	-5.91	1.58

TOP HOLDINGS

Name	%
Int'l Container Terminal Services, Inc.	20.99
SM Investments Corporation	9.96
BDO Unibank, Inc.	7.69
Bank of the Philippine Islands	6.65
SM Prime Holdings, Inc.	5.80

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) declined as continued Middle East tensions—particularly the conflict involving the US and Israel against Iran—persisted in weighing on investor sentiment. The prolonged conflict continued to have spillover effects on the global economy, most notably through elevated oil prices.

On the domestic front, March inflation accelerated to 4.1%, breaching the Bangko Sentral ng Pilipinas' (BSP) 2–4% target range and prompting a swift policy response. The BSP raised policy rates by 25 basis points and upgraded its inflation forecasts for 2026. Meanwhile, the Philippine peso came under renewed pressure, breaching the ₱61-per-dollar level during the month.

Against this backdrop, the PSEi ended April at 5,833.64, representing a 1.9% month-on-month decline.

Market activity remained subdued, with Average Daily Value Turnover declining to Php6.055 billion, down 6.52% from the previous month. Foreign investors likewise remained net sellers, registering US\$211 million in net outflows for the month, further dampening market sentiment.

On a per stock basis, the top three index gainers for the month include: MER (+5.59%), MBT (+5.51%) and PGOLD (+4.63%). Meanwhile, the bottom three performers were: CNPF (-18.57%), PLUS (-15.02%) and JFC (-10.52%).

Fund Performance. The Fund returned -1.74% for the month, outperforming its benchmark by 20 basis points. Year-to-date, return amounted to -2.38%, outperforming its benchmark by 124 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).