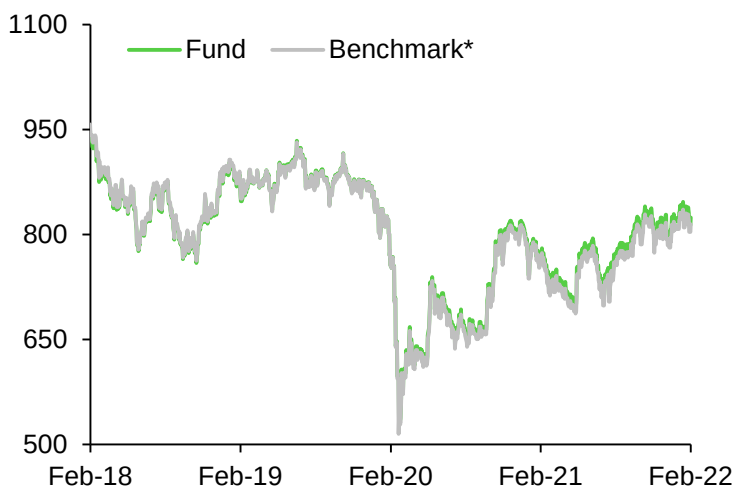


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH


NAVPS 824.40

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.98
Volatility, Past 1 Year (%) ⁶	18.70
Tracking Error ⁷	0.96
Number of Holdings	31

PORTFOLIO COMPOSITION
Allocation % of Fund

Equities	99.56
Cash & Cash Equivalents ⁸	0.44

Sector Holdings (Equity Portion)

Holding Firms	33.23
Property	20.54
Financials	16.35
Services	14.58
Industrials	14.85
Mining and Oil	0.00

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 1:30 PM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 11,046.33

CUMULATIVE PERFORMANCE (%) ³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	-0.79	1.34	6.32	8.20	-3.55	574.08
Benchmark	-0.69	1.53	6.65	7.60	-5.12	549.74
PSEi(Total Return)⁵	-0.67	1.66	6.96	9.55	0.05	955.90

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	8.20	4.41	-1.20	-3.10	0.67	10.64
Benchmark	7.60	3.78	-1.74	-3.63	0.27	10.43
PSEi(Total Return)⁵	9.55	5.73	0.02	-1.93	2.01	13.30

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2021	2020	2019	2018	2017
Fund	2.45	0.38	-8.08	5.26	-12.40	24.71
Benchmark	2.64	-0.24	-8.64	4.68	-12.76	25.11
PSEi(Total Return)⁵	2.68	1.58	-6.90	6.46	-11.32	27.15

TOP HOLDINGS

Name	Maturity	%
SM Investments Corporation		13.21
SM Prime Holdings, Inc.		10.89
Ayala Land, Inc.		7.83
BDO Unibank, Inc.		6.38
Ayala Corporation		6.07

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange (PSEi) pulled back in February to close at 7,311.01, down by 0.69% month-on-month. Heightened geopolitical tensions in Europe with the Russian assault in Ukraine, led to jittery markets and offset improving conditions in the domestic front. The Russia-Ukraine conflict resulted to higher prices for oil and other commodities due to concerns over supply bottlenecks from the region, fueling inflation worries across the globe. Russia accounts for roughly 10% of global oil production. Meanwhile, the Philippines' COVID-19 situation showed dramatic improvements post the Omicron surge, with daily cases now averaging less than 2,000 per day from a high of 39,000. The positivity rate likewise dropped to 5% from a peak of 47.9% in January. The rapid drop in daily cases prompted the Philippine government to ease restrictions in Metro Manila and other areas to Alert Level 1 beginning March, which would allow establishments to operate at full capacity.

Top gainers for the month included SMPH (+16.37%), ALI (+14.04%), and MER (+13.93%), as reopening prospects improved due to the decline in COVID cases. Meanwhile, laggards were GLO (-19.97%) and CNVRG (-14.61%), as investors rotated out of defensive positions.

Fund Performance. The Fund returned -0.79% for the month, underperforming its benchmark by 10 basis points. Year-to-date, return amounted to 2.45%, underperforming its benchmark by 19 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).