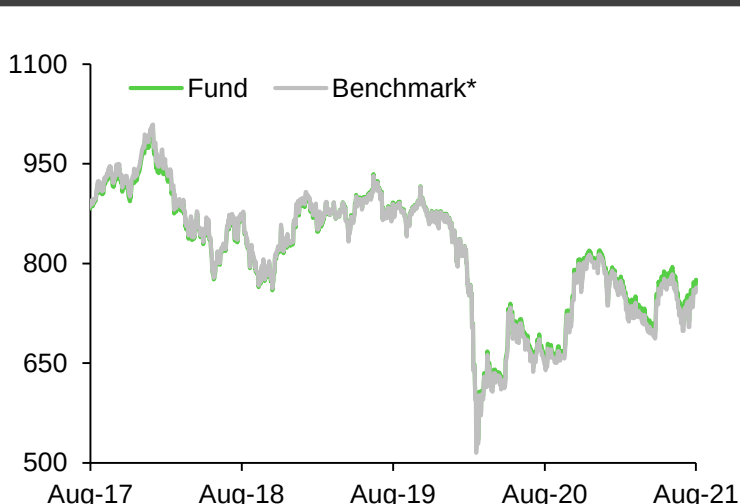


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH


NAVPS 775.39

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	20.38
Tracking Error ⁷	0.73
Number of Holdings	33

PORTFOLIO COMPOSITION
Allocation % of Fund

Equities	99.27
Cash & Cash Equivalents ⁸	0.73

Sector Holdings (Equity Portion)

Holding Firms	37.04
Property	19.23
Financials	15.41
Services	15.01
Industrials	12.58
Mining and Oil	0.00

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 11:00 AM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 10,870.54

CUMULATIVE PERFORMANCE (%)³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	9.47	3.51	1.77	16.98	-11.11	534.01
Benchmark	9.33	3.42	0.89	16.51	-12.73	509.25
PSEi(Total Return) ⁵	9.69	3.88	2.42	18.60	-7.88	887.18

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	16.98	-6.74	-3.85	-3.21	-2.19	10.57
Benchmark	16.51	-7.31	-4.44	-3.66	-2.52	10.33
PSEi(Total Return) ⁵	18.60	-5.59	-2.70	-1.98	-0.83	13.27

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2020	2019	2018	2017	2016
Fund	-3.28	-8.08	5.26	-12.40	24.71	-2.19
Benchmark	-3.98	-8.64	4.68	-12.76	25.11	-1.60
PSEi(Total Return) ⁵	-2.49	-6.90	6.46	-11.32	27.15	0.19

TOP HOLDINGS

Name	Maturity	%
SM Investments Corporation		16.51
SM Prime Holdings, Inc.		10.00
Ayala Land, Inc.		7.44
Ayala Corporation		6.25
BDO Unibank, Inc.		6.00

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange (PSEi) rebounded in August and closed at 6,855, rising 9.3% for the month and paring the year-to-date losses to 4.0%. The month-on-month strength was mainly due to the return of net foreign buying, as well as the move to a less restrictive modified enhanced community quarantine for Metro Manila during the latter part of August. The market was further supported by lower inflation month-on-month (4.0% in July vs. 4.1% in June), 2Q GDP coming out higher than consensus, (11.8% yoy vs. est. 10.9%), and the continued accommodative stance by the BSP as they retained policy rates in their latest meeting. For the PSEi re-balancing this month, ACEN and CNVRG replaced DMC and EMP in the index. Foreigners were net buyers for the first time in 21 months, with portfolio outflows amounting to PHP1.62 billion or USD32.7 million for August.

Top gainers for the month include GLO (+46.2%), CNVRG (+36.0%), and AP (+20.7%), with the largest month-on-month detractors being LTG (-12.5%), RRHI (-5.0%), and FGEN (-2.4%). Year-to-date, CNVRG (+108.1%), ICT (+50.7%), and GLO (+34.0%) were the best performers, while LTG (-34.7%), MEG (-30.9%), and BLOOM (-27.0%) were the worst performers.

Fund Performance. The Fund returned 9.47% for the month, beating its benchmark by 14 basis points. Year-to-date, return amounted to -3.28%, outperforming its benchmark by 70 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).