

PHILAM MANAGED INCOME FUND, INC.
FUND FACT SHEET
As of January 30, 2026

FUND OVERVIEW		FUND FACTS																						
<p>The Fund aims to achieve capital preservation with returns and inflows derived out of investments in short-term fixed income and money market instruments.</p> <p>The fund is suitable for investors who:</p> <ul style="list-style-type: none"> • Are at least classified as conservative based on their risk profile. • Have an investment horizon of up at least one (1) year. 		<table border="1"> <tr> <td>Classification:</td> <td>Intermediate-Term Bond Fund</td> </tr> <tr> <td>Launch Date:</td> <td>October 9, 2006</td> </tr> <tr> <td>Dealing Day:</td> <td>Daily up to 2:00 PM</td> </tr> <tr> <td>Minimum Investment:¹</td> <td>PHP 1,000.00</td> </tr> <tr> <td>Min. Subsequent Order:¹</td> <td>PHP 500.00</td> </tr> <tr> <td>Minimum Holding Period:</td> <td>7 calendar days</td> </tr> <tr> <td>Redemption Settlement:</td> <td>T+1 End-of-Day</td> </tr> <tr> <td>Early Redemption Charge:</td> <td>1.00%</td> </tr> <tr> <td>Total Management Fee:²</td> <td>0.25% per annum</td> </tr> <tr> <td>Total Fund NAV (Mn) :</td> <td>PHP 483.89</td> </tr> </table>		Classification:	Intermediate-Term Bond Fund	Launch Date:	October 9, 2006	Dealing Day:	Daily up to 2:00 PM	Minimum Investment:¹	PHP 1,000.00	Min. Subsequent Order:¹	PHP 500.00	Minimum Holding Period:	7 calendar days	Redemption Settlement:	T+1 End-of-Day	Early Redemption Charge:	1.00%	Total Management Fee:²	0.25% per annum	Total Fund NAV (Mn) :	PHP 483.89	
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30% Bloomberg Philippine Sovereign Bond Index Money Market + 60% Bloomberg Phil Sovereign Bond Index 1-3 Yrs. + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)		<table border="1"> <thead> <tr> <th></th> <th>1 YR</th> <th>2 YRS</th> <th>3 YRS</th> <th>4 YRS</th> <th>5 YRS</th> <th>S.I. ⁴</th> </tr> </thead> <tbody> <tr> <td>Fund</td> <td>4.76</td> <td>5.14</td> <td>4.72</td> <td>3.69</td> <td>2.94</td> <td>2.14</td> </tr> <tr> <td>Benchmark</td> <td>6.03</td> <td>5.96</td> <td>5.54</td> <td>4.32</td> <td>3.77</td> <td>3.51</td> </tr> </tbody> </table>			1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴	Fund	4.76	5.14	4.72	3.69	2.94	2.14	Benchmark	6.03	5.96	5.54	4.32	3.77	3.51
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Port. Weighted Yield to Maturity (%)	4.13																							
Number of Holdings	16																							
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OUTLOOK AND STRATEGY

Market Review. Philippine government bond yields declined by an average of 12 basis points in January, largely driven by softer-than-expected economic data. PH GDP grew 3.0% year-on-year in 4Q2025, bringing the full-year growth to 4.4%, below the government's target range. The weaker print fueled expectations that the Bangko Sentral ng Pilipinas (BSP) may cut policy rates in February to help support growth. At the same time, December inflation was at 1.8%, below the BSP's 2–4% target range. This further reinforces the view that the central bank has room to cut rates.

Despite the downtrend in yields, the month saw periods of heightened volatility due to global geopolitical developments, especially concerning the US, Greenland, and some European countries. Market sentiment was affected by concerns linked to global trade tensions and geopolitical risks, though these eased after statements indicating no escalation. A weaker peso, which touched new record lows against the US dollar, also weighed on overall sentiment and contributed to net foreign outflows of around Php88 billion in January.

The Bureau of the Treasury conducted four treasury bond auctions in January. Demand remained strong, with several auctions reaching up to three times oversubscription, reflecting robust domestic liquidity and continued investor interest in government securities.

Fund Performance. The Fund returned 0.50% for the month, underperforming its benchmark by 11 basis points. Year-to-date, return amounted to 0.50%, underperforming its benchmark by 11 basis points.

Fund Strategy. The fund looks to maintain its current overweight position in duration given that the BSP has begun its rate cutting cycle.