

PHILAM MANAGED INCOME FUND, INC.
FUND FACT SHEET
As of April 30, 2026

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in short-term fixed income and money market instruments.

The fund is suitable for investors who:

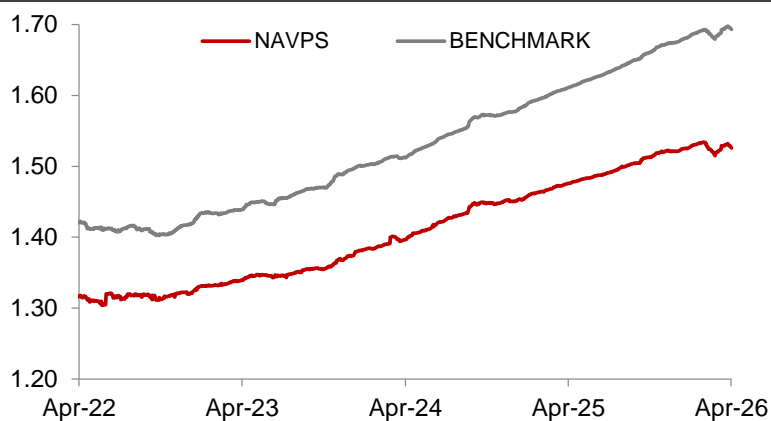
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least one (1) year**.

FUND FACTS

Classification:	Intermediate-Term Bond Fund
Launch Date:	October 9, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.25% per annum
Total Fund NAV (Mn) :	PHP 470.62

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.36	0.87	3.39	13.95	15.62	50.34
Benchmark	0.54	1.92	5.08	17.66	21.06	95.57

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	3.39	4.53	4.45	3.75	2.95	2.11
Benchmark	5.08	5.82	5.57	4.47	3.90	3.49

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2025	2024	2023	2022	2021
Fund	0.32	4.86	5.64	4.05	0.20	-0.31
Benchmark	1.05	6.25	5.47	5.47	0.11	1.34

BENCHMARK

30% Bloomberg Philippine Sovereign Bond Index Money Market + 60% Bloomberg Phil Sovereign Bond Index 1-3 Yrs. + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	1.57
Volatility, Past 1 Year (%) ⁵	0.78
Sharpe Ratio ⁶	-0.81
Information Ratio ⁷	-4.41
Port. Weighted Yield to Maturity (%)	4.63
Number of Holdings	13

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	83.69
Corporates	-
Cash & Cash Equivalents	16.31

Maturity Profile

Less than 1 year	22.85
1 – 3 years	76.73
3 – 5 years	0.42
More than 5 years	-

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2028	21.47
Retail Treasury Bond	2028	12.90
Retail Treasury Bond	2028	12.85
Retail Treasury Bond	2029	12.81
Fixed Rate Treasury Bond	2027	6.53

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

• **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
• **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
• **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
• **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices initially recovered in April following the sharp selloff in March. However, gains were later reversed, with yields ending the month broadly unchanged.

The early decline in yields was driven by improving global sentiment, particularly after reports of a ceasefire between the US and Iran, which led to a sharp drop in oil prices. Brent crude fell from around \$118 per barrel to as low as \$90. However, this improvement proved temporary as negotiations stalled, causing oil prices to rebound and weigh on market sentiment.

Locally, bond yields were pressured higher following further monetary tightening by the Bangko Sentral ng Pilipinas (BSP). The policy rate was raised from 4.25% to 4.50%, alongside upward revisions to inflation forecasts. The BSP also signaled the possibility of additional rate hikes, contributing to the bond selloff late in the month.

During the period, the Bureau of the Treasury raised PHP 115 billion through regular bond auctions, below its PHP 120–140 billion target. This was due to the government choosing to accept fewer bids as bond yields continued to rise.

Fund Performance. The Fund returned 0.36% for the month, underperforming its benchmark by 18 basis points. Year-to-date, return amounted to 0.32%, underperforming its benchmark by 73 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as interest rates are expected to trend higher over the coming months. Local inflation has exceeded the BSP's target in March and may remain elevated due to higher oil prices and their indirect impact on other goods and services. This environment may prompt further policy rate hikes from the BSP.

Market volatility may persist in the near term, driven largely by global developments, and the Fund will be actively managed to navigate these conditions. Investors should note that bond funds may experience short-term price fluctuations, and returns are generally realized over a medium- to long-term investment horizon.