

PHILAM MANAGED INCOME FUND, INC.
FUND FACT SHEET
As of March 31, 2026

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in short-term fixed income and money market instruments.

The fund is suitable for investors who:

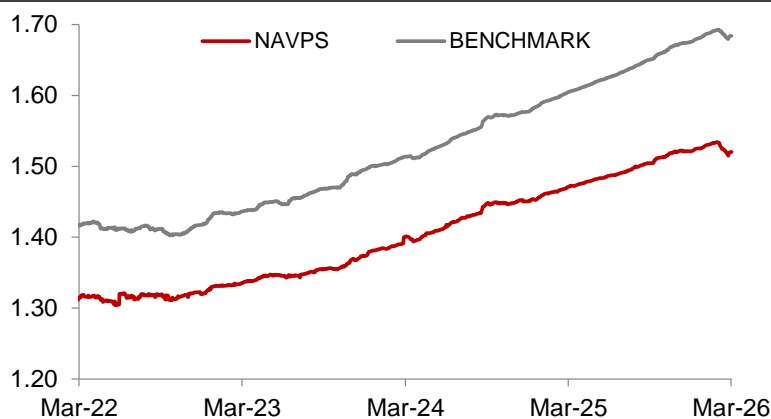
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least one (1) year**.

FUND FACTS

Classification:	Intermediate-Term Bond Fund
Launch Date:	October 9, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.25% per annum
Total Fund NAV (Mn) :	PHP 472.12

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-0.89	1.06	3.37	13.85	15.60	49.81
Benchmark	-0.51	2.03	4.95	17.23	20.75	94.51

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	3.37	4.21	4.42	3.69	2.94	2.10
Benchmark	4.95	5.48	5.44	4.40	3.84	3.47

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2025	2024	2023	2022	2021
Fund	-0.03	4.86	5.64	4.05	0.20	-0.31
Benchmark	0.51	6.25	5.47	5.47	0.11	1.34

BENCHMARK

30% Bloomberg Philippine Sovereign Bond Index Money Market + 60% Bloomberg Phil Sovereign Bond Index 1-3 Yrs. + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	1.78
Volatility, Past 1 Year (%) ⁵	0.68
Sharpe Ratio ⁶	-1.02
Information Ratio ⁷	-4.16
Port. Weighted Yield to Maturity (%)	4.65
Number of Holdings	15

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	82.79
Corporates	-
Cash & Cash Equivalents	17.21

Maturity Profile

Less than 1 year	23.80
1 – 3 years	68.05
3 – 5 years	3.66
More than 5 years	4.48

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2028	21.78
Retail Treasury Bond	2028	12.80
Retail Treasury Bond	2029	12.71
Time Deposit	2026	6.67
Fixed Rate Treasury Bond	2027	6.47

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

• **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
• **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
• **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
• **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in March as yields in the market moved higher. On average, bond yields increased by about 81 basis points, with bonds maturing in 3 to 10 years seeing the largest increases.

The rise in yields was mainly driven by concerns about higher inflation following a sharp increase in global oil prices. Locally, fuel prices went up significantly during the month, with gasoline prices rising from Php53 to Php93 per liter and diesel prices from Php61 to Php119. Near the end of March, the Bangko Sentral ng Pilipinas held an unscheduled meeting and decided to keep policy interest rates unchanged, citing concerns about economic growth despite inflation risks.

Investor sentiment was further affected by the weakening of the Philippine peso against the US dollar, which moved from Php57.67 to Php60.75 during the month. As a result, foreign investors continued to reduce their holdings of Philippine government bonds, with net outflows amounting to Php81.9 billion in March.

During the month, the Bureau of the Treasury raised Php55.2 billion through its regular bond auctions, which was below its Php108 billion target. This was due to the government choosing to accept fewer bids as bond yields continued to rise.

Fund Performance. The Fund returned -0.89% for the month, underperforming its benchmark by 38 basis points. Year-to-date, return amounted to -0.03%, underperforming its benchmark by 54 basis points.

Fund Strategy. The fund looks to maintain its current overweight position in duration given that the BSP has begun its rate cutting cycle.