

PHILAM MANAGED INCOME FUND, INC.

FUND FACT SHEET

As of November 28, 2025

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in short-term fixed income and money market instruments.

The fund is suitable for investors who:

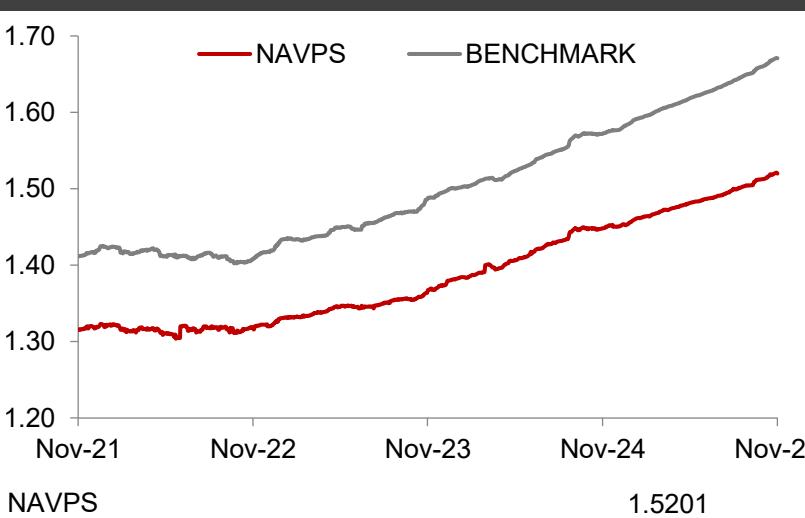
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least one (1) year**.

FUND FACTS

Classification:	Intermediate-Term Bond Fund
Launch Date:	October 9, 2006
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	7 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.25% per annum
Total Fund NAV (Mn) :	PHP 483.24

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.48	2.58	4.94	15.53	15.46	49.76
Benchmark	0.58	3.20	6.25	18.61	19.90	93.00
ANNUALIZED PERFORMANCE (%)³						
Fund	4.94	5.42	4.93	3.68	2.92	2.13
Benchmark	6.25	5.94	5.86	4.30	3.70	3.49
CALENDAR YEAR PERFORMANCE (%)³						
Fund	4.79	5.64	4.05	0.20	-0.31	5.17
Benchmark	5.96	5.47	5.47	0.11	1.34	5.13

BENCHMARK

30% Bloomberg Philippine Sovereign Bond Index Money Market + 60% Bloomberg Phil Sovereign Bond Index 1-3 Yrs. + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	1.91
Volatility, Past 1 Year (%) ⁵	0.49
Sharpe Ratio ⁶	1.40
Information Ratio ⁷	-3.56
Port. Weighted Yield to Maturity (%)	4.23
Number of Holdings	17

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	68.00
Corporates	6.57
Cash & Cash Equivalents	25.43

Maturity Profile

Less than 1 year	32.20
1 – 3 years	44.13
3 – 5 years	14.62
More than 5 years	9.06

TOP HOLDINGS

Name	Maturity	%
Retail Treasury Bond	2028	12.63
Fixed Rate Treasury Bond	2028	10.08
Retail Treasury Bond	2030	8.83
Fixed Rate Treasury Bond	2031	6.97
BPI Bond	2026	6.57

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS**

OUTLOOK AND STRATEGY

Market Review. In November, local bond yields saw a month-on-month decline of 9.27 bps across the curve. Short -term yields (1 year and below) declined by an average of -3.48 basis points. The decline was most notable in the intermediate part of the curve as investors look to lengthen duration. The two and three-year declined the most by 18bps and 17 bps, respectively followed by the five-year with a 14 bps decline. The long-end also declined to the tune of 4 bps with growth prospects at risk.

The BPI Money Market Index went up by 0.38%, BPI 1-5 Index up by 0.69%, and the BPI GS Overall Index up by 0.73%.

October inflation came out at 1.7%, still below the government's 2 to 4 percent target range for the year. 3Q 2025 GDP also came out anemic at a print of 4%, lower than the 2Q print of 5.5%. The BSP surprised the market with a rate cut on October, moving ahead of potential economic slowdown amidst governance concern that dampened business sentiment. The dovish tone caused markets to price in further rate cuts going into December and 2026. Rates now stand at 4.75% after the cut. Market is expecting policy rate may reach 4% in 2026.

Fund Performance. The Fund returned 0.48% for the month, underperforming its benchmark by 10 basis points. Year-to-date, return amounted to 4.79%, underperforming its benchmark by 117 basis points.

Fund Strategy. The fund looks to maintain its current overweight position in duration given that the BSP has begun its rate cutting cycle.