

# PHILAM MANAGED INCOME FUND, INC.

## FUND FACT SHEET

As of December 29, 2025

### FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in short-term fixed income and money market instruments.

The fund is suitable for investors who:

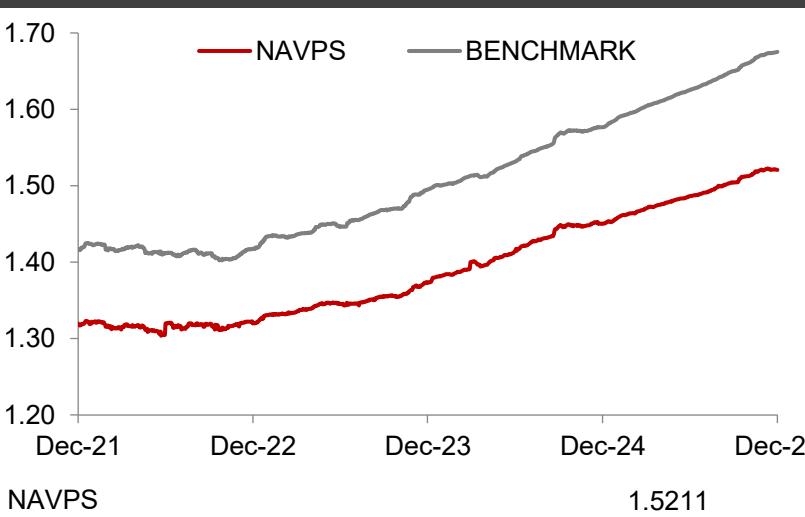
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least one (1) year**.

### FUND FACTS

<b>Classification:</b>	Intermediate-Term Bond Fund
<b>Launch Date:</b>	October 9, 2006
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:<sup>1</sup></b>	PHP 1,000.00
<b>Min. Subsequent Order:<sup>1</sup></b>	PHP 500.00
<b>Minimum Holding Period:</b>	7 calendar days
<b>Redemption Settlement:</b>	T+1 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	0.25% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 483.15

### FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

#### NAVPS GRAPH



#### CUMULATIVE PERFORMANCE (%)<sup>3</sup>

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>0.07</b>	<b>2.32</b>	<b>4.86</b>	<b>15.25</b>	<b>15.13</b>	<b>49.86</b>
Benchmark	0.27	3.05	6.25	18.18	19.90	93.52
<b>ANNUALIZED PERFORMANCE (%)<sup>3</sup></b>						
<b>Fund</b>	<b>4.86</b>	<b>5.25</b>	<b>4.85</b>	<b>3.67</b>	<b>2.86</b>	<b>2.13</b>
Benchmark	6.25	5.86	5.73	4.29	3.70	3.49
<b>CALENDAR YEAR PERFORMANCE (%)<sup>3</sup></b>						
<b>Fund</b>	<b>4.86</b>	<b>5.64</b>	<b>4.05</b>	<b>0.20</b>	<b>-0.31</b>	<b>5.17</b>
Benchmark	6.25	5.47	5.47	0.11	1.34	5.13

#### BENCHMARK

30% Bloomberg Philippine Sovereign Bond Index Money Market + 60% Bloomberg Phil Sovereign Bond Index 1-3 Yrs. + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

#### STATISTICS

Weighted Ave Duration (Yrs)	1.83
Volatility, Past 1 Year (%) <sup>5</sup>	0.46
Sharpe Ratio <sup>6</sup>	1.39
Information Ratio <sup>7</sup>	-4.00
Port. Weighted Yield to Maturity (%)	4.32
Number of Holdings	17

#### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	67.75
Corporates	6.59
Cash & Cash Equivalents	25.66

#### Maturity Profile

Less than 1 year	32.41
1 – 3 years	49.76
3 – 5 years	8.83
More than 5 years	9.00

#### TOP HOLDINGS

Name	Maturity	%
Retail Treasury Bond	2028	12.67
Fixed Rate Treasury Bond	2028	10.10
Retail Treasury Bond	2030	8.80
Fixed Rate Treasury Bond	2031	6.97
BPI Bond	2026	6.59

<sup>1</sup> Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup> Management, Distribution & Transfer Agency Fees

<sup>3</sup> Returns are net of fees.

<sup>4</sup> Since Inception.

<sup>5</sup> Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup> Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup> Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup> Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities<sup>8</sup>

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS**

## OUTLOOK AND STRATEGY

**Market Review.** In December, local bond yields posted a month-on-month increase of 10.26 basis points across the curve. Short-term yields of one year and below bucked the trend, declining by an average of 3.22 basis points. The rise in yields was most pronounced in the intermediate segment as investors took profits toward year-end. Five- and seven-year tenors saw the largest increases at 22.91 basis points and 20.51 basis points, respectively, followed by the three-year tenor, which rose by 19.09 basis points. Meanwhile, long-end yields eased by around 4 basis points amid growing concerns over economic growth prospects.

The BPI Money Market Index gained 0.32%, while the BPI 1–5 Year Index edged down by 0.01% and the BPI GS Overall Index declined by 0.16%.

On the macro front, November inflation settled at 1.5%, remaining below the government's 2% to 4% target range and easing from October's 1.7% print. The BSP maintained a dovish stance, reinforcing market expectations for further policy easing after cutting the monetary policy rate in December, with the possibility of additional cuts in 2026. Following the latest rate cut, the policy rate stands at 4.5%, with markets pricing in a potential move toward 4.0% in 2026.

**Fund Performance.** The Fund returned 0.07% for the month, underperforming its benchmark by 20 basis points. Year-to-date, return amounted to 4.86%, underperforming its benchmark by 139 basis points.

**Fund Strategy.** The fund looks to maintain its current overweight position in duration given that the BSP has begun its rate cutting cycle.