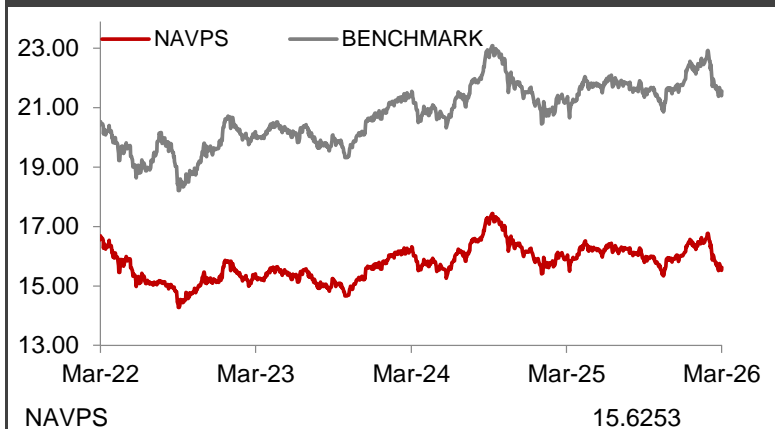


PHILAM FUND, INC.
FUND FACT SHEET
As of March 31, 2026

FUND OVERVIEW	FUND FACTS	
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.	Classification:	Balanced Fund
The fund is suitable for investors who:	Launch Date:	September 28, 1993
• Are at least classified as moderate based on their risk profile.	Dealing Day:	Daily up to 2:00 PM
• Have an investment horizon of up at least five (5) years.	Minimum Investment: ¹	PHP 1,000.00
	Min. Subsequent Order: ¹	PHP 500.00
	Minimum Holding Period:	180 calendar days
	Redemption Settlement:	T+2 End-of-Day
	Early Redemption Charge:	1.00%
	Total Management Fee: ²	2.00% per annum
	Total Fund NAV (Mn) :	PHP 1,585.83

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH **CUMULATIVE PERFORMANCE (%)**³



	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-6.75	-1.08	-2.04	2.41	-1.19	756.23
Benchmark	-5.85	0.98	1.46	7.91	11.92	301.11

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-2.04	-1.81	0.80	-1.63	-0.24	6.82
Benchmark	1.46	0.32	2.57	1.23	2.28	4.36

	YTD	2025	2024	2023	2022	2021
Fund	-2.39	-0.85	3.73	2.79	-8.87	-1.89
Benchmark	-0.88	1.13	4.61	4.81	-4.45	-0.16

BENCHMARK
40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) ⁵	9.11
Sharpe Ratio ⁶	-0.67
Information Ratio ⁷	-3.01
Fund Duration	5.67
Number of Holdings	43

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.61
Government & Corporates	39.59
Cash, Cash Equivalents – net of liabilities ⁸	10.81

Maturity Profile (Fixed Income Portion)

Less than 1 year	11.52
1 – 3 years	3.41
3 – 5 years	3.75
More than 5 years	32.29

Sector Holdings (Equity Portion)

Services	13.57	Industrials	7.35
Financials	11.12	Property	7.30
Holding Firms	10.08		

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Note	2042	10.62
Int'l. Container Terminal Services, Inc		10.22
Time Deposit	2026	7.42
Fixed Rate Treasury Note	2032	6.54
SM Investments Corporation		5.13

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.
²Management, Distribution & Transfer Agency Fees
³Returns are net of fees.
⁴Since Inception.
⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.
⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.
⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.
⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.
Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

• **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
• **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
• **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
• **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in March as yields in the market moved higher. On average, bond yields increased by about 81 basis points, with bonds maturing in 3 to 10 years seeing the largest increases.

The rise in yields was mainly driven by concerns about higher inflation following a sharp increase in global oil prices. Locally, fuel prices went up significantly during the month, with gasoline prices rising from Php53 to Php93 per liter and diesel prices from Php61 to Php119. Near the end of March, the Bangko Sentral ng Pilipinas held an unscheduled meeting and decided to keep policy interest rates unchanged, citing concerns about economic growth despite inflation risks.

Investor sentiment was further affected by the weakening of the Philippine peso against the US dollar, which moved from Php57.67 to Php60.75 during the month. As a result, foreign investors continued to reduce their holdings of Philippine government bonds, with net outflows amounting to Php81.9 billion in March.

During the month, the Bureau of the Treasury raised Php55.2 billion through its regular bond auctions, which was below its Php108 billion target. This was due to the government choosing to accept fewer bids as bond yields continued to rise.

The Philippine Stock Exchange Index (PSEi) suffered a sharp correction in March, mainly due to the heightened geopolitical tensions in the Middle East following the outbreak of open hostilities involving the United States and Israel against Iran. This development triggered a broad risk-off sentiment across global financial markets. Global commodity markets reacted swiftly, with oil prices spiking above US\$100 per barrel. This surge posed heightened risks for the Philippines, given the country's reliance on imported energy. In response to the worsening macroeconomic backdrop, the Bangko Sentral ng Pilipinas (BSP) adopted a more cautious monetary stance, revising its inflation forecasts upward to reflect the pass-through effects of higher fuel prices. Consequently, the Philippine peso depreciated sharply, closing the month at Php60.748 per US dollar, compared with Php57.665 per US dollar previously. For the month of March, the PSEi closed at 5,948.94 or down by 10.02% month-on-month.

In terms of market activity, Average Daily Value Turnover stood at Php6.47 million, in-line with prior month figure. Meanwhile, foreigners continue to exit the market after registering US\$231 million worth of net selling for this month.

On a per stock basis, the top three index gainers for the month include: SMC (+5.59%), ACEN (+4.98%) and DMCI (+3.42%). Meanwhile, the bottom three performers were: ALI (-22.78%), GTCAP (-22.39%) and URC (-18.38%).

Fund Performance. The Fund returned -6.75% for the month, underperforming its benchmark by 90 basis points. Year-to-date, return amounted to -2.39%, underperforming its benchmark by 151 basis points.

Fund Strategy. The Fund will continue to be defensive given heightened volatility from geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.