PHILAM FUND, INC.
FUND FACT SHEET
As of September 30, 2026

FUND OVERVIEW

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

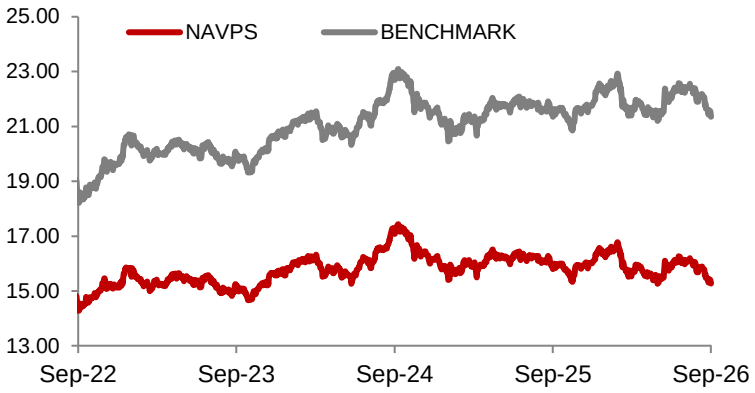
- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	September 28, 1993
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	PHP 1,000.00
Min. Subsequent Order:[1]	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	2.00% per annum
Total Fund NAV (Mn) :	PHP 1,454.84

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 15.2728

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**-2.59**	**-2.26**	**-3.31**	**0.47**	**-7.30**	**736.91**
Benchmark	-2.48	-0.94	0.03	6.89	5.10	297.34

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**-3.31**	**-5.44**	**0.16**	**1.69**	**-1.50**	**6.64**
Benchmark	0.03	-2.98	2.25	4.06	1.00	4.27

CALENDAR YEAR PERFORMANCE (%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**-4.59**	**-0.85**	**3.73**	**2.79**	**-8.87**	**-1.89**
Benchmark	-1.81	1.13	4.61	4.81	-4.45	-0.16

BENCHMARK

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) [5]	9.92
Sharpe Ratio [6]	-0.73
Information Ratio [7]	-2.43
Fund Duration	4.86
Number of Holdings	47

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	48.09
Government & Corporates	48.12
Cash & Money Market Instruments – net of liabilities [8]	3.79

Maturity Profile (Fixed Income Portion)	
Less than 1 year	3.78
1 – 3 years	3.68
3 – 5 years	17.67
More than 5 years	27.41

Sector Holdings (Equity Portion)			
Services	16.36	Industrials	5.19
Financials	11.57	Property	5.67
Holding Firms	9.12		

TOP HOLDINGS

Name	Maturity	%
Int'l. Container Terminal Services, Inc.		12.89
Fixed Rate Treasury Note	2031	7.12
Fixed Rate Treasury Note	2032	6.95
Fixed Rate Treasury Note	2035	5.09
SM Investments Corporation		4.39

[1]Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2]Management, Distribution & Transfer Agency Fees

[3]Returns are net of fees.

[4]Since Inception.

[5]Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6]Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7]Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8]Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).

• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.

• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

• THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

For more information, you can contact us at **(02) 8580-0900**, email us at **bpi_investment@bpi.com.ph** or visit our website, **www.pamifunds.com**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in September as yields moved higher amid renewed inflation concerns. Global oil prices surged during the month, with Brent crude rising from around $90 per barrel to above $100 per barrel as tensions in the Middle East escalated and hopes for a near-term resolution diminished. Reflecting the impact of higher fuel costs, the Bangko Sentral ng Pilipinas (BSP) projected September inflation to settle between 6.4% and 7.4%, above the 6.1% recorded in August. September inflation was subsequently reported at 7.2%.

Against this backdrop, local government bond yields increased by an average of 33 basis points across the curve. The benchmark 5-year government bond yield rose from 7.07% to 7.41% during the month. Market sentiment remained cautious, weighed down by persistent inflation pressures, rising global bond yields, and continued foreign fund outflows. Foreign investors posted net outflows of Php21 billion in September, bringing year-to-date outflows to Php328 billion.

The Bureau of the Treasury (BTr) raised Php86 billion through its regular bond auctions, although several offerings were only partially awarded as investors demanded higher yields. Auction demand remained generally subdued amid inflation concerns. Nevertheless, the government successfully launched a new 2.5-year Retail Treasury Bond (RTB) carrying a 6.875% coupon rate, which attracted strong investor interest during the offer period.

September proved extra challenging for Philippine equities, with the Philippine Stock Exchange Index (PSEi) declining 4.65% month-on-month to close at 5,679.48. The index started the month on a positive note but succumbed to worsening macroeconomic conditions as the period progressed.

Geopolitical tensions in the Middle East continued to drive oil prices higher, with Brent crude reaching as much as US$109 per barrel during the month. At the same time, elevated global interest rates weighed on equity markets, as the 10-year U.S. Treasury yield climbed above 5.2%. Domestically, inflation remained elevated, although it eased slightly to 6.1% year-on-year in August from 6.2% in July. The Philippine peso also weakened significantly, touching a record low of Php62.865 against the U.S. dollar.

Investor sentiment was further dampened by downward revisions to the country's economic growth outlook. S&P Global Ratings lowered its 2026 Philippine GDP growth forecast to 2.9% from 4.1%, while the Asian Development Bank reduced its projection to 3.3% from 3.8%.

Despite the market decline, trading activity improved during the month. Average daily value turnover rose 12.39% month-on-month to Php6.695 billion. Foreign investors, however, remained net sellers, recording net outflows of approximately US$131 million.

On a stock-specific basis, the month's top gainers were AEV (+2.43%), EMI (+1.17%), and AREIT (+1.09%). Conversely, the biggest laggards were PLUS (-23.92%), SCC (-20.35%), and RCR (-14.23%).

Fund Performance. The Fund returned -2.59% for the month, underperforming with its benchmark by 11 basis points. Year-to-date, return amounted to -4.59%, underperforming its benchmark by 278 basis points.

Fund Strategy. The Fund will remain defensive given the high volatility from local and global macroeconomic headwinds. The Fund’s preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as interest rates are expected to trend higher over the coming months. Local inflation has exceeded the BSP's target since March and may remain elevated due to higher oil prices and their indirect impact on other goods and services. This environment may prompt further policy rate hikes from the BSP.

Market volatility may persist in the near term, driven largely by global developments, and the Fund will be actively managed to navigate these conditions. Investors should note that bond funds may experience short-term price fluctuations, and returns are generally realized over a medium- to long-term investment horizon.