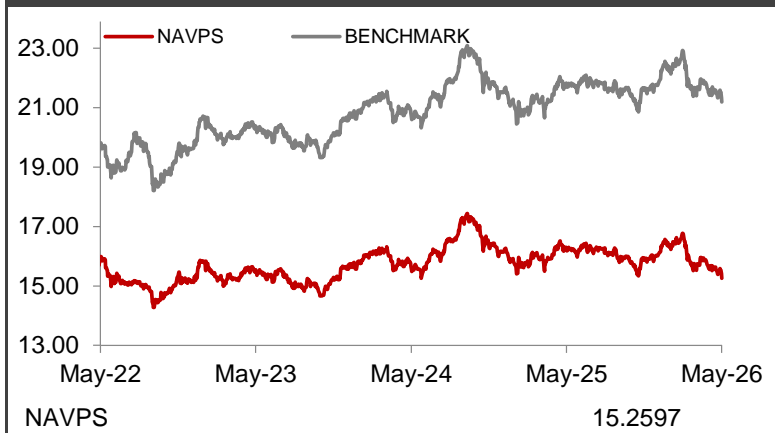


PHILAM FUND, INC.
FUND FACT SHEET
As of May 29, 2026

FUND OVERVIEW	FUND FACTS	
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.	Classification:	Balanced Fund
The fund is suitable for investors who:	Launch Date:	September 28, 1993
• Are at least classified as moderate based on their risk profile.	Dealing Day:	Daily up to 2:00 PM
• Have an investment horizon of up at least five (5) years.	Minimum Investment:¹	PHP 1,000.00
	Min. Subsequent Order:¹	PHP 500.00
	Minimum Holding Period:	180 calendar days
	Redemption Settlement:	T+2 End-of-Day
	Early Redemption Charge:	1.00%
	Total Management Fee:²	2.00% per annum
	Total Fund NAV (Mn) :	PHP 1,520.25

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-1.92	-4.25	-5.72	-1.08	-5.41	736.19
Benchmark	-1.05	-2.19	-2.28	4.79	7.49	294.36

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-5.72	-0.91	-0.36	-1.13	-1.11	6.71
Benchmark	-2.28	1.20	1.57	1.78	1.46	4.29

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2025	2024	2023	2022	2021
Fund	-4.67	-0.85	3.73	2.79	-8.87	-1.89
Benchmark	-2.55	1.13	4.61	4.81	-4.45	-0.16

BENCHMARK
40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	8.71
Sharpe Ratio ⁶	-1.11
Information Ratio ⁷	-2.48
Fund Duration	5.50
Number of Holdings	44

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	48.79
Government & Corporates	39.64
Cash, Cash Equivalents – net of liabilities ⁸	11.57

Maturity Profile (Fixed Income Portion)

Less than 1 year	11.68
1 – 3 years	3.49
3 – 5 years	3.83
More than 5 years	31.90

Sector Holdings (Equity Portion)

Services	13.98	Industrials	7.35
Financials	11.37	Property	7.12
Holding Firms	9.59		

TOP HOLDINGS

Name	Maturity	%
Int'l. Container Terminal Services, Inc		10.42
Fixed Rate Treasury Note	2042	10.11
Time Deposit	2026	9.30
Fixed Rate Treasury Note	2032	6.74
SM Investments Corporation		4.83

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in May as yields rose sharply following a significant upside surprise in inflation. Headline inflation accelerated from 4.1% in March to 7.2% in April, well above market expectations of 5.5%. The increase was largely driven by higher fuel prices, elevated electricity rates, and faster rice inflation, indicating a broadening of price pressures.

Bond yields increased by an average of 61 basis points during the month. The 5-year benchmark yield rose from 6.87% to a high of 7.48% before closing at 7.34%. Investor sentiment remained cautious, with foreign investors posting net outflows of Php12 billion, bringing year-to-date outflows to Php251 billion.

Towards the latter part of the month, sentiment slightly improved amid positive developments in US-Iran negotiations, which helped ease concerns over global oil prices. Oil prices declined to below \$100 per barrel, providing some relief to inflation expectations.

During the month, the Bureau of the Treasury raised Php89 billion through its regular bond auctions, below its Php140 billion target, as the government opted to accept fewer bids in light of rising yields.

The Philippine Stock Exchange Index (PSEi) declined for a third consecutive month, reflecting mounting macroeconomic pressures stemming from geopolitical tensions in the Middle East. Escalating conflict involving the United States, Israel, and Iran has driven global oil prices higher, which in turn has begun to weigh on domestic economic indicators.

Inflation accelerated sharply in April, with headline CPI rising to 7.2% year-on-year, driven primarily by elevated fuel costs—gasoline surged by 59.6% and diesel by 122.7%. This inflationary spike has reinforced expectations that the Bangko Sentral ng Pilipinas (BSP) will continue its monetary tightening cycle to contain price pressures.

Economic growth also showed signs of weakness with 1Q2026 GDP expanding by just 2.8%, marking the slowest pace since the pandemic and intensifying concerns around stagflation—a combination of slowing growth and high inflation. Meanwhile, the Philippine peso depreciated further, reaching a record low of ₱61.567 per US dollar, adding to inflationary risks.

Market sentiment was further dampened by the MSCI index rebalancing, which saw Jollibee Foods Corporation (JFC) downgraded from the Standard Index to the Small Cap Index. This triggered significant foreign selling toward month-end, amplifying downward pressure on the broader market.

As a result, the PSEi closed the month down 1.1% at 5,768.76.

Despite the decline in index performance, market activity improved, with average daily value turnover increasing by 3.22% to Php6.25 billion, largely driven by MSCI-related flows. However, foreign investors remained net sellers, recording US\$149 million in net outflows for May.

On a stock-specific basis, top gainers for the month include: ACEN (+16.20%), AEV (+9.28%), ICT (+5.99%). Meanwhile top laggards are as follows : PLUS (-22.68%), JFC (-20.19%), CNVRG (-13.39%).

Fund Performance. The Fund returned -1.92% for the month, underperforming its benchmark by 87 basis points. Year-to-date, return amounted to -4.67%, underperforming its benchmark by 212 basis points.

Fund Strategy. The Fund will continue to be defensive given heightened volatility from geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.