

**PHILAM FUND, INC.**  
**FUND FACT SHEET**  
**As of July 31, 2026**

**FUND OVERVIEW**

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

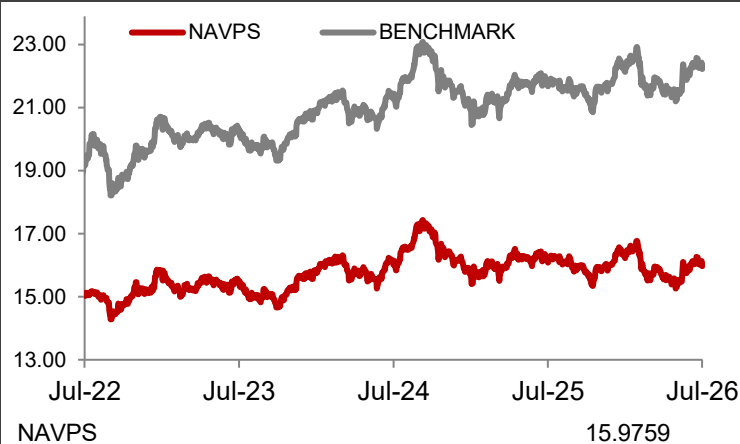
- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

**FUND FACTS**

|                                           |                     |
|-------------------------------------------|---------------------|
| <b>Classification:</b>                    | Balanced Fund       |
| <b>Launch Date:</b>                       | September 28, 1993  |
| <b>Dealing Day:</b>                       | Daily up to 2:00 PM |
| <b>Minimum Investment:<sup>1</sup></b>    | PHP 1,000.00        |
| <b>Min. Subsequent Order:<sup>1</sup></b> | PHP 500.00          |
| <b>Minimum Holding Period:</b>            | 180 calendar days   |
| <b>Redemption Settlement:</b>             | T+2 End-of-Day      |
| <b>Early Redemption Charge:</b>           | 1.00%               |
| <b>Total Management Fee:<sup>2</sup></b>  | 2.00% per annum     |
| <b>Total Fund NAV (Mn) :</b>              | PHP 1,558.66        |

**FUND PERFORMANCE AND STATISTICS** *(Purely for reference purposes and is not a guarantee of future results)*

**NAVPS GRAPH**



**BENCHMARK**

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

**STATISTICS**

|                                          |       |
|------------------------------------------|-------|
| Portfolio Beta                           | 1.02  |
| Volatility, Past 1 Year (%) <sup>5</sup> | 9.78  |
| Sharpe Ratio <sup>6</sup>                | -0.47 |
| Information Ratio <sup>7</sup>           | -2.34 |
| Fund Duration                            | 4.47  |
| Number of Holdings                       | 47    |

**PORTFOLIO COMPOSITION**

| Allocation                                               |       | % of Fund   |      |
|----------------------------------------------------------|-------|-------------|------|
| Equities                                                 |       | 50.74       |      |
| Government & Corporates                                  |       | 40.01       |      |
| Cash, Cash Equivalents – net of liabilities <sup>8</sup> |       | 9.24        |      |
|                                                          |       |             |      |
| Maturity Profile (Fixed Income Portion)                  |       |             |      |
| Less than 1 year                                         |       | 10.00       |      |
| 1 – 3 years                                              |       | 3.44        |      |
| 3 – 5 years                                              |       | 11.77       |      |
| More than 5 years                                        |       | 24.43       |      |
| Sector Holdings (Equity Portion)                         |       |             |      |
| Services                                                 | 16.71 | Industrials | 6.15 |
| Financials                                               | 11.82 | Property    | 6.65 |
| Holding Firms                                            | 9.34  |             |      |

**CUMULATIVE PERFORMANCE (%)<sup>3</sup>**

|             | 1 mo        | 6 mos        | 1 YR         | 3 YRS       | 5 YRS       | S.I. <sup>4</sup> |
|-------------|-------------|--------------|--------------|-------------|-------------|-------------------|
| <b>Fund</b> | <b>0.85</b> | <b>-2.48</b> | <b>-0.69</b> | <b>3.26</b> | <b>1.82</b> | <b>743.28</b>     |
| Benchmark   | 0.98        | -0.48        | 2.56         | 9.60        | 14.96       | 298.21            |

**ANNUALIZED PERFORMANCE (%)<sup>3</sup>**

|             | 1 YR         | 2 YRS        | 3 YRS       | 4 YRS       | 5 YRS       | S.I. <sup>4</sup> |
|-------------|--------------|--------------|-------------|-------------|-------------|-------------------|
| <b>Fund</b> | <b>-0.69</b> | <b>-0.17</b> | <b>1.08</b> | <b>1.43</b> | <b>0.36</b> | <b>6.70</b>       |
| Benchmark   | 2.56         | 2.14         | 3.10        | 3.76        | 2.83        | 4.29              |

**CALENDAR YEAR PERFORMANCE (%)<sup>3</sup>**

|             | YTD          | 2025         | 2024        | 2023        | 2022         | 2021         |
|-------------|--------------|--------------|-------------|-------------|--------------|--------------|
| <b>Fund</b> | <b>-0.20</b> | <b>-0.85</b> | <b>3.73</b> | <b>2.79</b> | <b>-8.87</b> | <b>-1.89</b> |
| Benchmark   | 2.19         | 1.13         | 4.61        | 4.81        | -4.45        | -0.16        |

**TOP HOLDINGS**

| Name                                     | Maturity | %     |
|------------------------------------------|----------|-------|
| Int'l. Container Terminal Services, Inc. |          | 12.99 |
| Time Deposit                             | 2026     | 8.00  |
| Fixed Rate Treasury Note                 | 2036     | 7.25  |
| Fixed Rate Treasury Note                 | 2032     | 6.38  |
| SM Investments Corporation               |          | 4.87  |

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at **(02) 8580-0900**, email us at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph) or visit our website, [www.pamifunds.com](http://www.pamifunds.com)

## OUTLOOK AND STRATEGY

**Market Review.** Philippine government bond prices declined in July as yields moved higher amid renewed geopolitical tensions in the Middle East. During the month, the Memorandum of Understanding between the United States and Iran unraveled, leading to renewed military strikes and disruptions to shipping activities in the Strait of Hormuz. As a result, oil prices surged from around \$70 per barrel to as high as \$100 during the month, reigniting global inflation concerns, particularly among oil-importing countries such as the Philippines. While domestic inflation eased from 6.8% in May to 6.4% in June, the inflationary implications of higher oil prices weighed more heavily on market sentiment.

Against this backdrop, local bond yields rose by an average of 30 basis points during the month, with the 5-year benchmark government bond yield increasing from 6.75% to 7.33%. Investor sentiment remained cautious, as foreign investors recorded net outflows of Php10 billion in July, bringing cumulative year-to-date outflows to Php275 billion.

Meanwhile, the Bureau of the Treasury raised Php135 billion through its regular bond auctions, falling short of its Php160 billion target. The shortfall came after the BTr fully rejected bids for a 7-year Treasury bond offering, as investors demanded significantly higher yields amid the uncertain market environment.

The Philippine Stock Exchange Index (PSEi) extended its gains during the period and briefly tested the 6,400 level, supported by renewed foreign buying and bargain-hunting activity in heavily sold-down stocks. Investor sentiment also improved amid signs of easing macroeconomic pressures, with July inflation moderating to 6.4% from 6.8% in the previous month. However, gains were partially capped toward the end of the period due to profit-taking activities and increased trading volumes related to the PSE index rebalancing. The rebalancing saw Maynilad Water Services Inc. (MYNLD) included in the index in place of Converge ICT Solutions Inc. (CNVRG). As a result, the index retreated below the 6,300 level, with the PSEi ending the month at 6,236.44, up 3.3%.

Market activity remained relatively subdued, with average daily value turnover reaching Php5.45 billion, representing a 19.5% decline from the previous month. Foreign investors, meanwhile, turned net buyers for the first time since the onset of the US-Iran conflict, recording net foreign inflows of US\$67 million during the period.

On a stock-specific basis, top gainers for the month include: AC (+22.37%), ALI (+14.19%), JFC (+10.63%). Meanwhile top laggards are as follows : PLUS (-16.24%), JGS: (-16.04%), MER (-15.79%)

**Fund Performance.** The Fund returned 0.85% for the month, underperforming with its benchmark by 13 basis points. Year-to-date, return amounted to -0.20%, underperforming its benchmark by 239 basis points.

**Fund Strategy.** The Fund will remain defensive given the macroeconomic headwinds and uncertainties globally brought about by geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as interest rates are expected to trend higher over the coming months. Local inflation has exceeded the BSP's target since March and may remain elevated due to higher oil prices and their indirect impact on other goods and services. This environment may prompt further policy rate hikes from the BSP.

Market volatility may persist in the near term, driven largely by global developments, and the Fund will be actively managed to navigate these conditions. Investors should note that bond funds may experience short-term price fluctuations, and returns are generally realized over a medium- to long-term investment horizon.