

PHILAM FUND, INC.
FUND FACT SHEET
As of September 30, 2025

FUND OVERVIEW

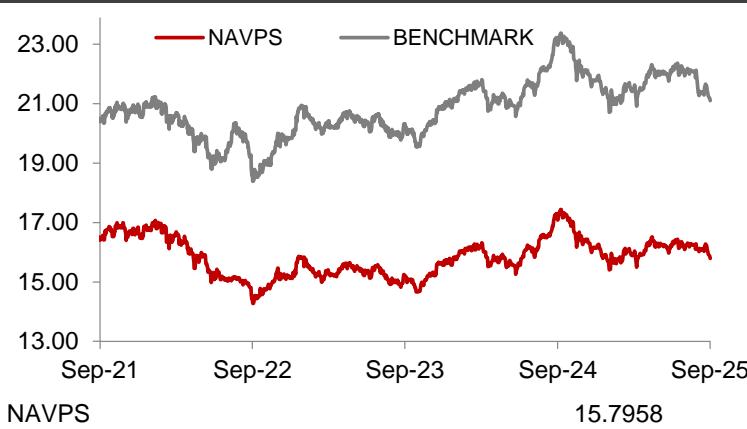
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



BENCHMARK

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	9.02
Sharpe Ratio ⁶	-1.31
Information Ratio ⁷	-1.33
Fund Duration	5.95
Number of Holdings	46

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.21
Government & Corporates	42.11
Cash, Cash Equivalents – net of liabilities ⁸	8.68

Maturity Profile (Fixed Income Portion)

Less than 1 year	11.10
1 – 3 years	3.78
3 – 5 years	3.77
More than 5 years	32.65

Sector Holdings (Equity Portion)

Holding Firms	12.81	Property	8.17
Financials	12.43	Industrials	6.54
Services	9.00		

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	September 28, 1993
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	2.00% per annum
Total Fund NAV (Mn) :	PHP 1,687.74

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-1.91	-0.97	-7.53	10.61	3.36	765.57
Benchmark	-3.67	-1.87	-8.10	14.75	13.66	381.30
ANNUALIZED PERFORMANCE (%)³						
Fund	-7.53	1.94	3.42	-1.05	0.66	6.97
Benchmark	-8.10	2.18	4.69	0.78	2.59	5.03
CALENDAR YEAR PERFORMANCE (%)³						
	YTD	2024	2023	2022	2021	2020
Fund	-2.16	3.73	2.79	-8.87	-1.89	-0.15
Benchmark	-3.05	4.61	4.81	-4.45	-0.16	2.66

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2042	10.62
Fixed Rate Treasury Bond	2032	6.40
Int'l Container Terminal Services, Inc.		6.22
SM Investments Corporation		5.76
Time Deposit	2025	5.02

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) fell by 3.28% month-on-month in September, breaching the 6,000 level to close at 5,953.46. The index was dragged by negative market sentiment brought about by escalating domestic political risks. Overseas, the US Federal Reserve reduced interest rates by 25 basis points as widely expected in their September 17 meeting. FTSE Rebalancing also transpired where the Philippines saw net inflow of around US\$60 million. Back to the local front, RCR had a secondary share placement last September 22 priced Php7.75 or 5% discount from previous close.

The PSEi saw its activity slowed for the month with Average Daily Turnover at Php5.71 billion or 20% month-on-month. Meanwhile, foreigners still remained as net sellers at US\$72 million. Foreign Participation was recorded at 50%.

On a per stock basis, the top three index gainers for the month include: PLUS (+9.78%), LTG (+8.70%) and SCC (+6.99%). Meanwhile, the bottom three performers were: GTCAP (-16.59%), ALI (-13.04%) and URC (-12.47%).

In September, local government bond yields moved in mixed directions. Short-term yields (1 year and below) declined by an average of 28 basis points, reflecting the market's response to easing inflation and monetary policy. On the other hand, longer-term yields (1 to 25 years) saw a slight increase, averaging a 1.6 basis point rise. Despite these movements, returns remained positive, with the BPI Government Bond Index gaining 0.27% and the BPI Money Market Index up 0.44% for the month.

The Bureau of the Treasury (BTr) continued its regular weekly auctions of Fixed Rate Treasury Notes (FXTNs), offering various tenors from 3 to 20 years. Most of the bonds, specifically the 3-, 5-, 7-, and 10-year FXTNs, were fully awarded at competitive yields ranging from 5.605% to 5.939%. The 20-year FXTN was only partially awarded, with an average yield of 6.421%, indicating selective investor appetite for longer durations.

Meanwhile, local inflation rose to 1.5% in August, up from 0.9% in July, driven mainly by higher food prices, particularly rice and vegetables, as well as increased transport costs due to fuel price adjustments. Despite the uptick, inflation remained within the Bangko Sentral ng Pilipinas' (BSP) target range of 2–4%, suggesting that price pressures were still manageable. The central bank is forecasting inflation will average 1.7% this year, before rising to 3.3% in 2026 and 3.4% in 2027.

Fund Performance. The Fund returned -1.91% for the month, outperforming its benchmark by 176 basis points. Year-to-date, return amounted to -2.16%, outperforming its benchmark by 89 basis points.

Fund Strategy. The Fund will be defensive given volatility from international trade (US Tariffs) and local political risks to persist. The preference is for companies with leading market capitalization, good fundamentals as well as high dividend paying stocks.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.