

PHILAM FUND, INC.
FUND FACT SHEET
As of October 30, 2025

FUND OVERVIEW

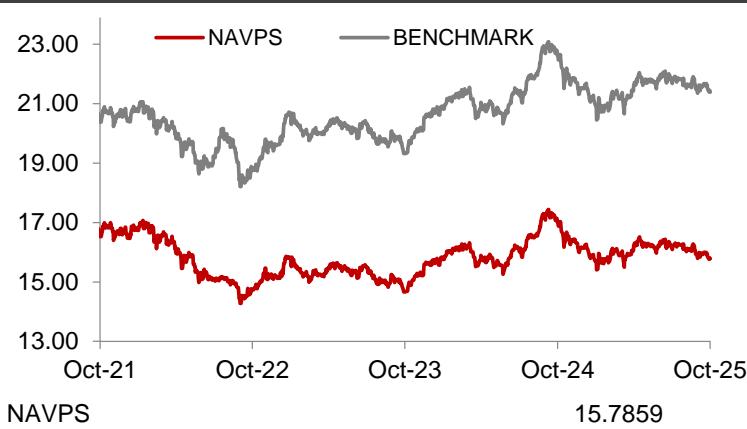
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



BENCHMARK

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.01
Volatility, Past 1 Year (%) ⁵	8.89
Sharpe Ratio ⁶	-1.21
Information Ratio ⁷	-1.38
Fund Duration	5.92
Number of Holdings	45

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.03
Government & Corporates	40.35
Cash, Cash Equivalents – net of liabilities ⁸	10.61

Maturity Profile (Fixed Income Portion)

Less than 1 year	11.03
1 – 3 years	3.84
3 – 5 years	9.10
More than 5 years	32.82

Sector Holdings (Equity Portion)

Holding Firms	12.53	Property	7.70
Financials	12.19	Industrials	6.59
Services	9.85		

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	September 28, 1993
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	2.00% per annum
Total Fund NAV (Mn) :	PHP 1,674.51

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-0.06	-2.67	-6.49	7.12	-0.82	765.03
Benchmark	0.21	-1.04	-4.81	14.02	11.21	298.03
ANNUALIZED PERFORMANCE (%)³						
Fund	-6.49	3.72	2.32	-1.14	-0.17	6.95
Benchmark	-4.81	5.22	4.47	1.22	2.15	4.40
CALENDAR YEAR PERFORMANCE (%)³						
	YTD	2024	2023	2022	2021	2020
Fund	-2.22	3.73	2.79	-8.87	-1.89	-0.15
Benchmark	-0.53	4.61	4.81	-4.45	-0.16	2.66

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2042	10.64
Time Deposit		7.35
Int'l Container Terminal Services, Inc.		7.04
Fixed Rate Treasury Bond	2032	6.51
SM Investments Corporation		5.75

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) fell for the fourth straight month in October as the local bourse continued to be hounded by foreign selling. Market sentiment was dragged by persisting domestic political issues and increasing concerns on its impact on economic growth. Moreover, the Philippine peso weakened to the Php59 to dollar mark intra-month which added further to the risk-off sentiment. The PSEi dived to sub-6,000 or -0.4% to 5,929.68.

Trading activity was more muted in October as the Average Value Turnover notching Php5.00 billion, lower than previous month's Php 5.71 billion. In terms of foreign activity, foreigners were heavy sellers at US\$100 million, expanding the Year-to-Date figure to US\$750 million.

On a per stock basis, the top three index gainers for the month include: ICT (+12.38%), SMC (+12.07%) and MER (+10.38%). Meanwhile, the bottom three performers were: ALI (-18.28%), CBC (-17.58%) and PLUS (-17.03%).

Local government bond yields declined by an average of nine basis points after the Bangko Sentral ng Pilipinas (BSP) surprised markets with a 25-basis point policy rate cut, lowering the benchmark interest rate from 5.00% to 4.75%. Beyond the rate decision, investors reacted positively to BSP's guidance, signaling further easing to support growth. The central bank highlighted economic growth risks amid dampened business sentiment due to public infrastructure issues. As bond yields fell and prices rose, the BPI Government Bond Index returned 0.79% for the month.

Headline inflation rose to 1.7% in September from 1.5% in August, driven by higher transport costs and faster food inflation due to surging vegetable prices. The figure was below market expectations of 1.9% and the BSP's 2–4% target range, reinforcing room for continued policy rate cuts.

The Bureau of the Treasury (BTr) issued Php70 billion worth of FXTNs across 3-, 7-, 10-, and 25-year tenors, notably lower than the previous monthly average of Php120 billion. Demand was strong for most maturities, with bids roughly double the offer size, except for the 25-year FXTN, which drew Php18.6 billion in tenders versus a Php15 billion offer.

Fund Performance. The Fund returned -0.06% for the month, underperforming its benchmark by 27 basis points. Year-to-date, return amounted to -2.22%, outperforming its benchmark by 63 basis points.

Fund Strategy. The Fund will continue to adopt a defensive stance amidst volatility from uncertainties on Fed Rate Decisions, Trump tariffs, geopolitics, and heightened local political risks. The Fund's preference is for companies with leading market capitalization, good fundamentals, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.