

PHILAM FUND, INC.
FUND FACT SHEET
As of December 29, 2025

FUND OVERVIEW

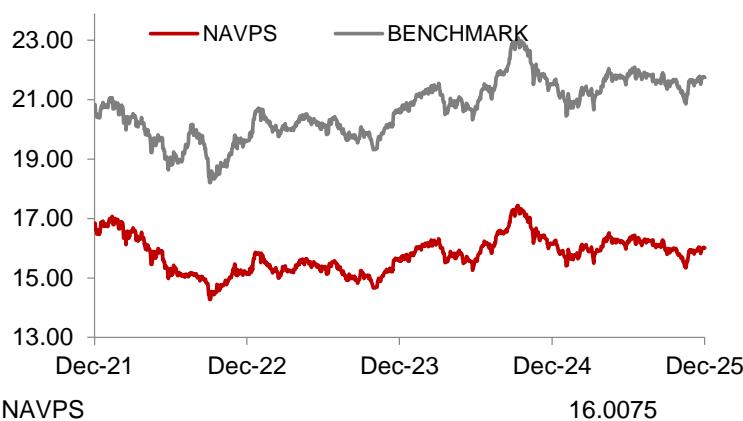
The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS (*Purely for reference purposes and is not a guarantee of future results*)

NAVPS GRAPH



BENCHMARK

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁵	8.75
Sharpe Ratio ⁶	-0.58
Information Ratio ⁷	-1.71
Fund Duration	5.97
Number of Holdings	44

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.80
Government & Corporates	39.94
Cash, Cash Equivalents – net of liabilities ⁸	10.26

Maturity Profile (Fixed Income Portion)

Less than 1 year	10.70
1 – 3 years	3.85
3 – 5 years	3.21
More than 5 years	32.67

Sector Holdings (Equity Portion)

Financials	12.30	Property	8.17
Holding Firms	11.81	Industrials	6.79
Services	10.59		

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	September 28, 1993
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	2.00% per annum
Total Fund NAV (Mn) :	PHP 1,663.90

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.45	-1.17	-0.85	5.72	-5.49	777.17
Benchmark	0.37	-0.20	1.13	10.87	5.77	304.68
ANNUALIZED PERFORMANCE (%)³						
Fund	-0.85	1.42	1.87	-0.93	-1.12	6.96
Benchmark	1.13	2.85	3.50	1.45	1.13	4.43
CALENDAR YEAR PERFORMANCE (%)³						
	YTD	2024	2023	2022	2021	2020
Fund	-0.85	3.73	2.79	-8.87	-1.89	-0.15
Benchmark	1.13	4.61	4.81	-4.45	-0.16	2.66

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2042	10.53
Int'l Container Terminal Services, Inc.		7.48
Time Deposit		7.05
Fixed Rate Treasury Bond	2032	6.38
SM Investments Corporation		5.56

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange (PSEi) ended the year on a positive note and managed to close above the psychological 6,000 level. Lower-than-expected domestic November inflation print and rate cuts from both the US Federal Reserve (The Fed) and the Bangko Sentral ng Pilipinas' provided the lift. Meanwhile, ongoing worries over the country's slowing economic growth, peso weakness and foreign selling capped the upside. The PSEi closed 2025 at 6,052.92 or +0.51% on a month-on-month basis.

Trading activity slowed in December, with Average Daily Turnover at Php5.73 billion or 7.7% lower than in prior month's Php6.22 billion. Foreigners were net sellers with a hefty US\$202 million and were more active at 54% participation.

On a per stock basis, the top three index gainers for the month include: AGI (+16.50%), ALI (+10.32%) and CBC (+9.83%). Meanwhile, the bottom three performers were: PLUS (-33.88%), PGOLD (-9.52%) and SM (-5.47%).

In December, local bond yields posted a month-on-month increase of 10.26 basis points across the curve. Short-term yields of one year and below bucked the trend, declining by an average of 3.22 basis points. The rise in yields was most pronounced in the intermediate segment as investors took profits toward year-end. Five- and seven-year tenors saw the largest increases at 22.91 basis points and 20.51 basis points, respectively, followed by the three-year tenor, which rose by 19.09 basis points. Meanwhile, long-end yields rose by around 8.24 basis points amid growing concerns over economic growth prospects.

The BPI Money Market Index gained 0.32%, while the BPI 1–5 Year Index edged down by 0.01% and the BPI GS Overall Index declined by 0.16%.

On the macro front, November inflation settled at 1.5%, remaining below the government's 2% to 4% target range and easing from October's 1.7% print. The BSP maintained a dovish stance, reinforcing market expectations for further policy easing after cutting the monetary policy rate in December, with the possibility of additional cuts in 2026. Following the latest rate cut, the policy rate stands at 4.5%, with markets pricing in a potential move toward 4.0% in 2026.

Fund Performance. The Fund returned 0.45% for the month, outperforming its benchmark by 8 basis points. Year-to-date, return amounted to -0.85%, underperforming its benchmark by 198 basis points.

Fund Strategy. The Fund will remain defensive given heightening geopolitical tensions, peso depreciation and evolving local political risks. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.