

**PHILAM FUND, INC.**  
**FUND FACT SHEET**  
As of August 29, 2025

**FUND OVERVIEW**

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

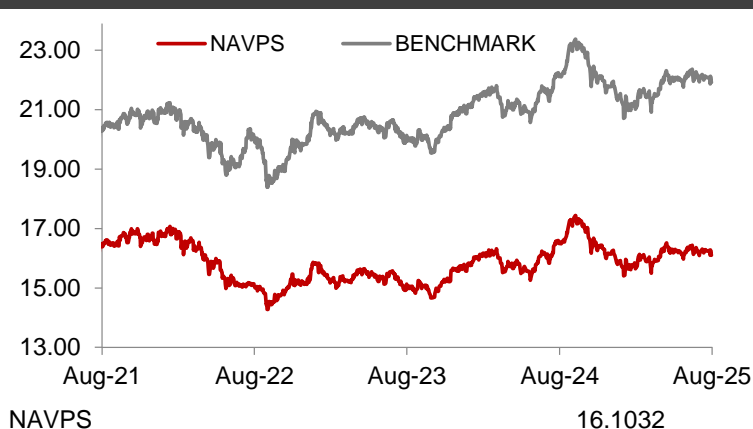
- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

**FUND FACTS**

<b>Classification:</b>	Balanced Fund
<b>Launch Date:</b>	September 28, 1993
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:<sup>1</sup></b>	PHP 1,000.00
<b>Min. Subsequent Order:<sup>1</sup></b>	PHP 500.00
<b>Minimum Holding Period:</b>	180 calendar days
<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	2.00% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 1,737.91

**FUND PERFORMANCE AND STATISTICS** *(Purely for reference purposes and is not a guarantee of future results)*

**NAVPS GRAPH**



**CUMULATIVE PERFORMANCE (%)<sup>3</sup>**

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>0.10</b>	<b>2.89</b>	<b>-2.40</b>	<b>7.08</b>	<b>4.55</b>	<b>782.42</b>
Benchmark	-0.12	4.27	-0.98	10.09	17.27	399.65

**ANNUALIZED PERFORMANCE (%)<sup>3</sup>**

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>4</sup>
<b>Fund</b>	<b>-2.40</b>	<b>3.68</b>	<b>2.31</b>	<b>-0.60</b>	<b>0.89</b>	<b>7.06</b>
Benchmark	-0.98	4.80	3.26	1.81	3.24	5.17

**CALENDAR YEAR PERFORMANCE (%)<sup>3</sup>**

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	<b>-0.25</b>	<b>3.73</b>	<b>2.79</b>	<b>-8.87</b>	<b>-1.89</b>	<b>-0.15</b>
Benchmark	0.64	4.61	4.81	-4.45	-0.16	2.66

**BENCHMARK**

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

**STATISTICS**

Portfolio Beta	1.02
Volatility, Past 1 Year (%) <sup>5</sup>	9.18
Sharpe Ratio <sup>6</sup>	-0.74
Information Ratio <sup>7</sup>	-1.19
Fund Duration	5.60
Number of Holdings	44

**PORTFOLIO COMPOSITION**

Allocation	% of Fund
Equities	48.81
Government & Corporates	38.14
Cash, Cash Equivalents – net of liabilities <sup>8</sup>	13.05

**Maturity Profile (Fixed Income Portion)**

Less than 1 year	30.11
1 – 3 years	7.17
3 – 5 years	1.46
More than 5 years	61.26

**Sector Holdings (Equity Portion)**

Holding Firms	13.09	Property	7.55
Financials	12.17	Industrials	6.83
Services	8.96		

**TOP HOLDINGS**

Name	Maturity	%
Fixed Rate Treasury Bond	2042	10.34
Time Deposit		8.38
Fixed Rate Treasury Bond	2032	6.18
Int'l Container Terminal Services, Inc.		6.18
SM Investments Corporation		5.74

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at (02) 8580-0900, email us at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph) or visit our website, [www.pamifunds.com](http://www.pamifunds.com)

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) slid for the second straight month on persistent foreign selling. Investors digested quite an eventful month with key macro-economic events happening on both local and foreign fronts, along with two major rebalancing days. On the local space, the market took cues from regulatory news on e-gaming and telecommunication, a deceleration in July Inflation, underwhelming second quarter corporate earnings and a third consecutive rate cut by the Bangko Sentral ng Pilipinas (BSP). Meanwhile in the US, market sentiment was driven by the lower-than-expected US Non-farm payrolls early in the month, and the US Federal Reserve's commentary which signaled a higher chance of a rate cut in September. Furthermore, two major rebalancing events spurred activity in the equities market namely the Philippine Stock Exchange Index Semi Annual Review and MSCI Quarterly Review. For the PSEi rebalancing, PLUS, despite being hounded by regulatory issues, was added to the main index, replacing BLOOM. Meanwhile for the MSCI rebalancing, RCR and PNB got added in the small cap index while DNL got deleted. The local bourse closed at 6,155.57 or 1.55% lower month-on-month.

The PSEi saw an increased level of activity with Average Daily Turnover registering at Php7.2billion in August, 9.67% month-on-month. Meanwhile, foreigners continued to be risk-averse with outflows accelerating to US\$74 million, the fifth straight month of net foreign selling. Foreign participation recorded at 46%.

On a per stock basis, the top three index gainers for the month include: GTCAP (+15.10%), JGS (+13.33%) and ALI (+12.00%). Meanwhile, the bottom three performers were: CNVRG (-21.70%), SMC (-15.16%) and TEL (-12.00%).

In August, the Philippine fixed income market showed mixed performance across tenors, reflecting cautious investor sentiment amid global and domestic developments. The Retail Treasury Bonds Tranche 31 (RTB-31), a five-year peso-denominated bond, was also launched, priced at a final coupon of 6.00% per annum. The offering attracted strong investor interest, raising PHP210 billion from PHP354.18 billion in tenders on the first day of the offer period. For this issuance, the government raised a total of PHP507 billion.

Philippine inflation eased to 0.9% in July, well below the target range of 2-4%, further supporting bond market stability. As a result, the Bangko Sentral ng Pilipinas reduced its policy rate by 25 bps to 5.00%, marking a continuation of its easing cycle. BSP Governor Eli Remolona described it as a "Goldilocks rate", designed to stimulate economic activity while keeping inflation in check. Performance across BPI's domestic fixed income indices reflected this easing bias. The BPI GS Overall Index returned 1.08%, led by the BPI GS 5+ Index, which gained 1.54%. Shorter-duration indices posted more modest returns, with the BPI GS 1-3 Index up 0.53% and the Money Market Index rising 0.37%.

Looking ahead, the outlook remains cautiously optimistic. Locally, the benign inflation environment and the BSP's recent 25 bps rate cut for overnight borrowing (and 5.50% for lending) provide further support for lower yields.

**Fund Performance.** The Fund returned 0.10% for the month, outperforming its benchmark by 22 basis points. Year-to-date, return amounted to -0.25%, underperforming its benchmark by 89 basis points.

**Fund Strategy.** The Fund will be defensive as volatility from international trade (US Tariffs) and geopolitics persist. The preference is for companies with leading market capitalization, good fundamentals as well as high dividend paying stocks.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.