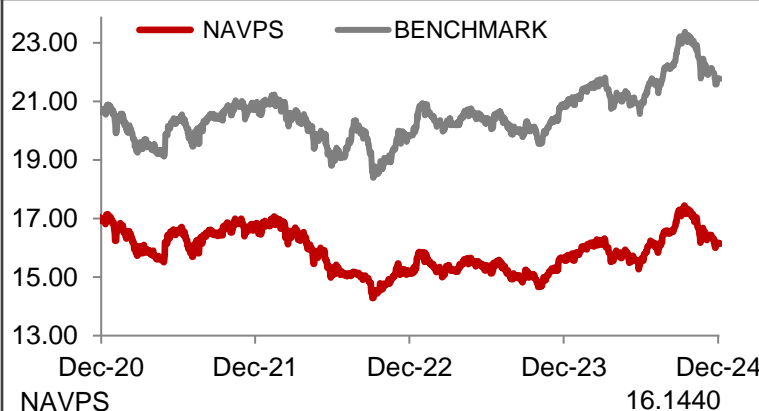


PHILAM FUND, INC.
FUND FACT SHEET
As of December 27, 2024

FUND OVERVIEW		FUND FACTS						
<p>The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.</p> <p>The fund is suitable for investors who:</p> <ul style="list-style-type: none">• Are at least classified as moderate based on their risk profile.• have an investment horizon of up at least five (5) years.		Classification:		Balanced Fund				
		Launch Date:		September 28, 1993				
		Dealing Day:		Daily up to 2:00 PM				
		Minimum Investment:¹		PHP 1,000.00				
		Min. Subsequent Order:¹		PHP 500.00				
		Minimum Holding Period:		180 calendar days				
		Redemption Settlement:		T+2 End-of-Day				
		Early Redemption Charge:		1.00%				
		Total Management Fee:²		2.05% per annum				
		Total Fund NAV (Mn) :		PHP 1,873.21				
FUND PERFORMANCE AND STATISTICS <i>(Purely for reference purposes and is not a guarantee of future results)</i>								
NAVPS GRAPH								
								
BENCHMARK								
40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)								
STATISTICS								
Portfolio Beta		1.03						
Volatility, Past 1 Year (%) ⁵		8.51						
Sharpe Ratio ⁶		-0.09						
Information Ratio ⁷		-0.62						
Fund Duration		5.01						
Number of Holdings		47						
PORTFOLIO COMPOSITION								
Allocation		% of Fund						
Equities		47.90						
Government & Corporates		48.48						
Cash, Cash Equivalents ⁸		3.62						
Maturity Profile (Fixed Income Portion)								
Less than 1 year		41.25						
1 – 3 years		2.01						
3 – 5 years		6.57						
More than 5 years		50.18						
Sector Holdings (Equity Portion)								
Holding Firms		12.81	Property		7.21			
Financials		12.28	Industrials		7.02			
Services		8.58						
CUMULATIVE PERFORMANCE (%) ³								
		1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴	
Fund		-0.69	3.23	3.73	-2.84	-4.82	784.65	
Benchmark		-0.57	3.60	4.61	5.27	8.74	396.46	
ANNUALIZED PERFORMANCE (%) ³								
		1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴	
Fund		3.73	3.26	-0.96	-1.19	-0.98	7.22	
Benchmark		4.61	4.78	1.73	1.32	1.69	5.26	
CALENDAR YEAR PERFORMANCE(%) ³								
		YTD	2023	2022	2021	2020	2019	
Fund		3.73	2.79	-8.87	-1.89	-0.15	6.62	
Benchmark		4.61	4.81	-4.45	-0.16	2.66	12.40	
TOP HOLDINGS								
		Name		Maturity		%		
		Fixed Rate Treasury Bond		2042		9.52		
		SM Prime Holdings Bond		2025		8.15		
		San Miguel Food & Beverage Bond		2025		6.64		
		SM Investments Corporation				6.34		
		Fixed Rate Treasury Bond		2032		5.67		
¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.								
² Management, Distribution & Transfer Agency Fees								
³ Returns are net of fees.								
⁴ Since Inception.								
⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.								
⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.								
⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.								
⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities								
Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.								

• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) dropped for the third straight month on another round foreign selling as investors anticipate US President-Elect Donald Trump's resumption to power. This comes with his expected tariffs which reverberated throughout the global economy and forced investors to adopt a risk-off stance. The PSEi fell by 1.3% month-on-month to close at 6,528.79. Despite the monthly decline, the local bourse ended up positive on a year-on-year basis at +1.22%, which bucked the trend of the 4-year decline.

The Average Daily Turnover declined by 8.5% to Php4.83 billion on shortened trading days due to Holiday season. Meanwhile, foreign selling persisted for another month, registering at US\$104 million which has now stretched the full year 2024 net foreign outflow to US\$408 million. Their top sold stocks were ALI (-US\$ 37.4 million), BPI (-US\$20.3 million) and BDO (-US\$14.50 million). Foreign participation recorded at 50%, an even split with locals.

On a per stock basis, the top three index gainers for the month include: NIKL (+17.51%), WLCON (+10.00%) and SCC (+8.72%). Meanwhile, the bottom three performers include: BLOOM (-16.42%), ALI (-8.39%) and MONDE (-7.13%).

The BPI Government Bond Index returned -0.18% in December as Philippine government bond yields rose by an average of 14 basis points (bps). Yields moved up as market participants tempered their policy rate cut expectations as US central bank officials projected fewer rate cuts in 2025. Average daily trading volume for the month fell from Php36.1 billion in November to Php32.1 billion in December, with most trades still concentrated in 5-year and 1-year securities. For the month of December, foreign investors were net sellers of Php26.1 billion, pulling the full-year 2024 total net inflow to Php56.3 billion.

The Bureau of the Treasury (BTr) held its only FXTN auction for the month on December 10, offering Php15 billion of FXTN 10-72 (9.1 years) which was fully awarded at an average yield of 5.89%.

Locally, November headline inflation rose to 2.5% year-on-year (YoY) from 2.3% YoY in October, in line with market expectations. The pick-up in inflation was driven mainly by faster food inflation due to adverse weather conditions. A series of typhoons swept through the Philippines in late-October to November, which impacted local food prices, particularly meat, fish, and vegetables.

Fund Performance. The Fund returned -0.69% for the month, underperforming its benchmark by 12 basis points. Year-to-date, return amounted to 3.73%, underperforming its benchmark by 88 basis points.

Fund Strategy. The Fund will accumulate on market dips as volatility from the upcoming Trump 2.0, geopolitical risks coupled with thin market liquidity continue to persist. The Fund's preference is for companies with leading market capitalization and good fundamentals as well as defensive and high-yielding stocks.

For the fixed income portion of the fund, the Fund will maintain its overweight position in terms of duration as the BSP is expected to continue lowering policy rates in 2025.