

PHILAM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of July 31, 2026

FUND OVERVIEW		FUND FACTS								
The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments. The fund is suitable for investors who: • Are at least classified as conservative based on their risk profile. • Have an investment horizon of up at least five (5) years.		Classification:		Long-term Bond Fund						
		Launch Date:		June 18, 1997						
		Dealing Day:		Daily up to 2:00 PM						
		Minimum Investment: ¹		USD 100.00						
		Min. Subsequent Order: ¹		USD 20.00						
		Minimum Holding Period:		180 calendar days						
		Redemption Settlement:		T+1 End-of-Day						
		Early Redemption Charge:		1.00%						
		Total Management Fee: ²		1.50% per annum						
		Total Fund NAV (Mn) :		USD 23.25						
FUND PERFORMANCE AND STATISTICS <i>(Purely for reference purposes and is not a guarantee of future results)</i>										
NAVPS GRAPH				CUMULATIVE PERFORMANCE (%) ³						
NAVPS 2.42				1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴	
				Fund	-1.41	-2.13	0.36	7.58	-3.64	139.94
				Benchmark	-1.65	-1.21	1.81	13.02	3.87	217.13
				ANNUALIZED PERFORMANCE (%) ³						
				1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴	
				Fund	0.36	2.07	2.47	1.80	-0.74	3.05
				Benchmark	1.81	3.33	4.16	3.12	0.76	4.04
				CALENDAR YEAR PERFORMANCE (%) ³						
				YTD	2025	2024	2023	2022	2021	
				Fund	-2.31	7.04	-0.13	6.38	-12.97	-1.19
				Benchmark	-1.36	7.63	2.59	8.14	-12.16	0.53
				TOP HOLDINGS						
				Name	Maturity		%			
				AEV International PTE Bond	2030		14.67			
				Republic of the Philippines	2031		8.33			
				Republic of the Philippines	2051		8.14			
				Republic of the Philippines	2032		5.99			
				Development Bank of the Philippines	2031		5.81			
				¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.						
				² Management, Distribution & Transfer Agency Fees						
				³ Returns are net of fees.						
				⁴ Since Inception.						
				⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.						
				⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.						
				⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.						
				⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities ⁸						
				Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.						
PORTFOLIO COMPOSITION										
Allocation		% of Fund								
Government		55.65								
Corporates		40.15								
Cash & Cash Equivalents		4.20								
Maturity Profile										
Less than 1 year		4.41								
1 – 3 years										
3 – 5 years		45.56								
More than 5 years		50.02								
• THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC). • RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY. • WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT. • THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.										

OUTLOOK AND STRATEGY

Market Review. Global markets in July 2026 reversed sharply, moving from June's tentative stabilization back into geopolitical escalation, compounded by resurgent energy-driven inflation risk and growing division within the Federal Reserve. The U.S.–Iran ceasefire, formalized in a mid-June memorandum of understanding, collapsed within days: Iran struck Gulf shipping on June 25 and July 7, prompting roughly 90 U.S. strikes by July 8 and President Trump to declare the deal "over." Brent crude, near \$74 per barrel at the start of July, spiked repeatedly on the renewed conflict, reaching \$97.04 by July 24 before settling near \$92 by month-end — up roughly 24% for the month. June CPI (released mid-July) told an easing story that predated this: -0.4% m/m, 3.5% y/y, down from May's 4.25%, with core at 2.6%. June payrolls also softened (+57,000, unemployment 4.2%). Despite the cooler print, the Fed under Chair Kevin Warsh held rates at 3.50%–3.75% at its July 28–29 meeting by a divided 9–3 vote, with three members dissenting in favor of a hike. Treasury yields rose accordingly — the 10-year climbed 31bps to 4.75%, the 30-year hit 5.28%, its highest since 2007.

Corporate credit and Philippine and Asian bonds faced broad-based weakness in July, pressured by the sharp rise in global benchmark yields and heavy competing supply from AI-related corporate issuance, even as credit spreads widened only modestly (global IG +2bps, U.S. high-yield +9bps) — signaling the pressure was yield-driven rather than credit-driven. The Bloomberg Global Aggregate Corporate Index fell 1.3% and the Bloomberg Global High Yield Index fell 0.4% (both USD-hedged), while the broader Bloomberg Global Aggregate Bond Index fell 0.53% for the month. The JPM Total Return Philippines Index underperformed, falling 1.83%, reflecting the same duration-driven pressure weighing on sovereign bonds globally even as the BSP maintained a tight policy stance through June and July.

Fund Performance. The Fund returned -1.41% for the month, outperforming with its benchmark by 24 basis points. Year-to-date, return amounted to -2.31%, underperforming its benchmark by 95 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.