

PHILAM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of August 28, 2026

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

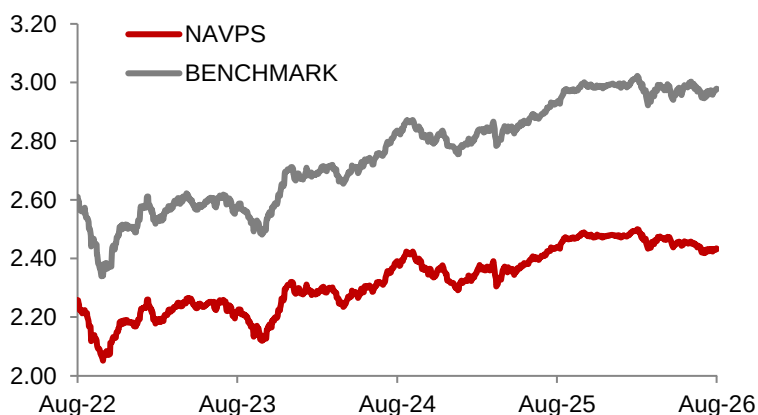
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	June 18, 1997
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	USD 100.00
Min. Subsequent Order:¹	USD 20.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.50% per annum
Total Fund NAV (Mn) :	USD 23.01

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



BENCHMARK

90% JP Morgan Asia Credit Index-Philippines Total Return + 10%
Average 60-Day Dollar Deposit Rate of 4 Major Commercial Banks
(Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	5.26
Volatility, Past 1 Year (%) ⁵	2.81
Sharpe Ratio ⁶	-1.45
Information Ratio ⁷	-1.15
Port. Weighted Yield to Maturity (%)	4.91
Number of Holdings	18

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	58.33
Corporates	25.68
Cash and Money Market Instruments	15.99
Maturity Profile	
Less than 1 year	16.16
1 – 3 years	-
3 – 5 years	39.06
More than 5 years	44.79

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.39	-2.69	-0.33	9.27	-4.08	140.87
Benchmark	0.80	-1.49	1.42	15.15	3.80	219.68

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	-0.33	1.05	3.00	2.04	-0.83	3.05
Benchmark	1.42	2.60	4.81	3.56	0.75	4.06

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2025	2024	2023	2022	2021
Fund	-1.93	7.04	-0.13	6.38	-12.97	-1.19
Benchmark	-0.57	7.63	2.59	8.14	-12.16	0.53

TOP HOLDINGS

Name	Maturity	%
Time Deposit	2026	13.89
AEV International PTE Bond	2030	13.79
Republic of the Philippines	2051	10.35
Republic of the Philippines	2031	8.48
Republic of the Philippines	2032	6.10

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at (02) 8580-0900, email us at bpi_investment@bpi.com.ph or visit our website, www.pamifunds.com

OUTLOOK AND STRATEGY

Market Review. Global markets in August 2026 were volatile but range-bound, as the U.S.–Iran conflict settled into a costly stalemate and the Federal Reserve turned more hawkish by month-end. The 60-day window for a broader U.S.–Iran deal expired on August 17 with no agreement, and the Strait of Hormuz stayed largely closed, at roughly 10 transits a day versus about 130 before the war. Washington announced sweeping new sanctions on August 24, then struck Iranian rocket launchers in the Strait on August 30, its first military action against Iran in a month. Brent crude traded between the high-\$80s and low-\$90s per barrel, ending near \$90, broadly flat versus July, while U.S. gasoline stayed above \$4 per gallon all month. Data were mixed: July CPI rose 0.1% m/m and 3.4% y/y (core 2.5%), but July PCE held at 3.7% y/y (core 3.3%). July payrolls unexpectedly fell by 23,000, with 103,000 in downward revisions, even as unemployment dipped to 4.1%. With no FOMC meeting in August, the hawkish signals came from two places. The July minutes showed officials open to hiking if inflation doesn't cool, and at Jackson Hole on August 28, Chair Kevin Warsh said the Fed's "predominant focus right now should be on prices." Markets went from roughly 70% odds of a September hold to seeing a hike as more likely than not. The 2-year yield rose 6bps to 4.34%, jumping 14bps on the day of the speech, while the 10-year finished unchanged at 4.75% and the 30-year eased to 5.25%.

Corporate credit and Philippine and Asian bonds were supported by stable-to-tighter credit spreads in August (U.S. IG +1bp, U.S. high-yield -22bps, Asia EM corporates -3bps). Headwinds remained, though: heavy corporate supply, including AI-related deals where investor demand has thinned, and the late-month rise in short-term yields. The Bloomberg U.S. Aggregate Corporate Index rose 0.39% and the Bloomberg U.S. High Yield Index rose 0.97% (both USD-hedged), while the broader Bloomberg Global Aggregate Bond Index rose 0.45% for the month. The JPM Total Return Philippines Index outperformed the Global Aggregate Bond index, rising 0.89%. Q2 GDP growth slowed to 2.3%, the weakest since 2009, and the peso hit a record low near 61.89 per dollar. The BSP hiked 25bps to 5.00% on August 27, its third hike this cycle, with July inflation still high at 6.2%.

Fund Performance. The Fund returned 0.39% for the month, underperforming with its benchmark by 41 basis points. Year-to-date, return amounted to -1.93%, underperforming its benchmark by 136 basis points.

Fund Strategy. The Fund looks to maintain a nimble portfolio position to take advantage of any opportunities as global inflation is seen to increase over the next few months as an effect of the ongoing geopolitical tensions in the Middle East. Volatility may persist in the near term driven by global factors, and the portfolio will be actively managed to take advantage of this. Investors in the bond fund must be prepared to withstand volatility as higher investment value is normally achieved over the medium to long term horizon.