

PHILAM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of March 31, 2025

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

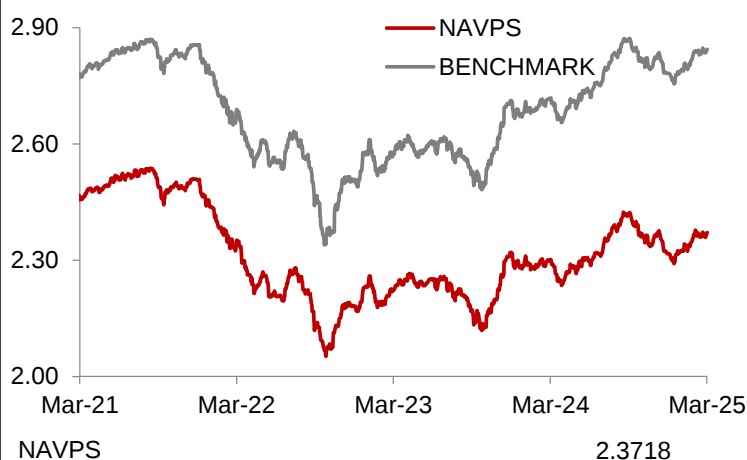
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	June 18, 1997
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	USD 100.00
Min. Subsequent Order: ¹	USD 20.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.50% per annum
Total Fund NAV (Mn) :	USD 28.54

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.25	-1.94	3.18	0.85	1.91	134.90
Benchmark	0.23	-0.92	4.73	5.75	10.72	205.31

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	3.18	3.27	0.28	-0.87	0.38	3.69
Benchmark	4.73	5.12	1.88	0.62	2.06	4.85

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2024	2023	2022	2021	2020
Fund	2.37	-0.13	6.38	-12.97	-1.19	5.50
Benchmark	2.21	2.59	8.14	-12.16	0.53	6.61

BENCHMARK

90% JP Morgan Asia Credit Index-Philippines Total Return + 10% Average 60-Day Dollar Deposit Rate of 4 Major Commercial Banks (Net of 15% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	7.93
Volatility, Past 1 Year (%) ⁵	4.24
Sharpe Ratio ⁶	-0.40
Information Ratio ⁷	-0.85
Port. Weighted Yield to Maturity (%)	5.25
Number of Holdings	28

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	65.96
Corporates	32.61
Cash & Cash Equivalents	1.43

Maturity Profile

Less than 1 year	1.66
1 – 3 years	-
3 – 5 years	19.76
More than 5 years	78.58

TOP HOLDINGS

Name	Maturity	%
AEV International PTE Bond	2030	11.87
Republic of the Philippines	2034	7.83
Republic of the Philippines	2041	5.65
Republic of the Philippines	2042	5.61
Development Bank of the Philippines Bond	2031	4.64

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. In March 2025, international fixed income investments saw heightened volatility, with the Bloomberg Barclays Global Aggregate Total Return Index down by 0.61% for the period. This was amidst President Trump's Tariff announcements which dominated market sentiment early in the month. This renewed fear over reciprocal tariffs on allies sparked global economic slowdown concerns, driving demand for safe-haven assets. Although the Fed maintained its benchmark rate, they sent mixed signals as some officials emphasized patience. Federal Reserve Chairman Jerome Powell reiterated no urgency for rate cuts, leading to a brief spike in yields mid-March. However, weak March data, including a contraction in the ISM Manufacturing PMI and softer job openings, revived rate cut bets, pulling yields lower. Markets remain fixated on the Fed's next moves and the fallout of U.S. trade policies. With inflation cooling in key economies and growth concerns mounting, further rate cuts by central banks and potential Fed easing in the second quarter could sustain bond demand however, geopolitical risk and tariff escalations remain critical wildcards.

Fund Performance. The Fund returned 0.25% for the month, outperforming its benchmark by 2 basis points. Year-to-date, return amounted to 2.37%, outperforming its benchmark by 16 basis points.

Fund Strategy. The Fund looks to maintain its duration position as interest rates are expected to decline in the medium term. Global events remain likely to add volatility. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term.