More than 5 years

| FUND OVERVIEW | | FUND FACTS | | | | | | |
|---|---|--|--|--|--|--|---|--|
| The Fund aims to achieve capital preservation with returns and | | Classification: | | | Long-term Bond Fund | | | |
| inflows derived out of investments in fixed income and money market instruments. The fund is suitable for investors who: | | Launch Date: | | | June 18, 1997 | | | |
| | | Dealing Day: | | | Daily up to 2:00 PM | | | |
| | | Minimum Investment: ¹ | | | USD 100.00 | | | |
| | | Min. Subsequent Order: 1 | | | USD 20.00 | | | |
| • Are at least classified as conservative based on their risk profile. | | Minimum Holding Period: | | | 180 calendar days | | | |
| • Have an investment herizon of up at least five (5) years | | Redemption Settlement: | | | T+1 End-of-Day 1.00% | | | |
| Have an investment horizon of up at least five (5) years. FUND PERFORMANCE AND STATISTICS (Purely for reference put) | | Early Redemption Charge: | | | 1.50% per annum | | | |
| | | Total Management Fee: ² Total Fund NAV (Mn): | | | USD 27.56 | | | |
| | | ` , | | | 1 | | | |
| NAVPS GRAPH | ay for reference pu | | | | | 113) | | |
| NAVES GRAFT | | CUMULATIVE | | | • • | | | 4 |
| 2.90NAVPS | | | 1 mo | 6 mos | 1 YR | 3 YRS | 5 YRS | S.I. ⁴ |
| — BENCHMARK / | /44/ Julyan | Fund | 0.78 | 3.77 | 3.80 | 6.99 | -3.82 | 139.07 |
| BENOTIWATE | Υ . | Benchmark | 0.68 | 3.89 | 4.88 | 11.08 | 3.30 | 211.48 |
| 2.60 | | | | | | 11.00 | 0.00 | 211.40 |
| 2.00 | | ANNUALIZED I | | | | | | |
| | - | | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | S.I. ⁴ |
| ↓ ↓ ↓ | Mar Julyan | Fund | 3.80 | 3.53 | 2.28 | -1.01 | -0.78 | 3.72 |
| 2.30 | - V | Benchmark | 4.88 | 5.36 | 3.56 | 0.50 | 0.65 | 4.87 |
| | | | | | | | | |
| V V | | CALENDAR YEAR PERFORMANCE (%) 3 | | | | | | |
| 2.00 | | | YTD | 2024 | 2023 | 2022 | 2021 | 2020 |
| 12.00 | | | | | | | | |
| Jul-21 Jul-22 Jul-23 Jul-2 | 24 Jul-25 | Fund | 4.19 | -0.13 | 6.38 | -12.97 | -1.19 | 5.50 |
| | 24 Jul-25 2.4139 | Fund Benchmark | 4.19 4.27 | -0.13 2.59 | 6.38 8.14 | -12.97 -12.16 | -1.19 0.53 | 5.50 6.61 |
| Jul-21 Jul-22 Jul-23 Jul-2 | | Benchmark | 4.27 | | | | | |
| Jul-21 Jul-22 Jul-23 Jul-2 NAVPS BENCHMARK | 2.4139 | | 4.27 | | | -12.16 | 0.53 | |
| Jul-21 Jul-22 Jul-23 Jul-2 NAVPS | 2.4139 al Return + 10% | Benchmark TOP HOLDING | 4.27 S | 2.59 | | -12.16 Mat | | 6.61 |
| Jul-21 Jul-22 Jul-23 Jul-22 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total | 2.4139 al Return + 10% | Benchmark TOP HOLDING Name AEV Internation | 4.27 S | 2.59 | | -12.16 Mat | 0.53 urity | 6.61 % |
| Jul-21 Jul-22 Jul-23 Jul-2 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total Average 60-Day Dollar Deposit Rate of 4 Major Co (Net of 15% WHT) | 2.4139 al Return + 10% | Benchmark TOP HOLDING Name | 4.27 S al PTE E | 2.59 Bond | | -12.16 Mat 20 20 | 0.53 urity 030 | 6.61 % 12.30 |
| Jul-21 Jul-22 Jul-23 Jul-22 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total Average 60-Day Dollar Deposit Rate of 4 Major Co (Net of 15% WHT) STATISTICS | 2.4139 al Return + 10% ommercial Banks | Benchmark TOP HOLDING Name AEV Internation Time Deposit Republic of the | 4.27 S nal PTE E | 2.59 Bond | | -12.16 Mat 20 20 20 | 0.53 urity 030 025 | 6.61 % 12.30 9.46 9.09 |
| Jul-21 Jul-22 Jul-23 Jul-22 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total Average 60-Day Dollar Deposit Rate of 4 Major Co (Net of 15% WHT) STATISTICS Weighted Ave Duration (Yrs) | 2.4139 al Return + 10% | Benchmark TOP HOLDING Name AEV Internation Time Deposit | 4.27 S al PTE E Philippin Philippin | 2.59 Bond es | | -12.16 Mat 20 20 20 20 | 0.53 urity 030 025 030 | 6.61 % 12.30 9.46 |
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| Jul-21 Jul-22 Jul-23 Jul-22 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total Average 60-Day Dollar Deposit Rate of 4 Major Co (Net of 15% WHT) STATISTICS Weighted Ave Duration (Yrs) | 2.4139 al Return + 10% commercial Banks 6.42 4.56 | Benchmark TOP HOLDING Name AEV Internation Time Deposit Republic of the Republic of the | 4.27 S all PTE E Philippin Philippin Philippin ed down/rede | 2.59 Bond es es es emption rour | 8.14 | -12.16 Mat 20 20 20 20 20 | 0.53 urity 030 025 030 034 041 | 6.61 % 12.30 9.46 9.09 8.12 |
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| Jul-21 Jul-22 Jul-23 Jul-22 NAVPS BENCHMARK 90% JP Morgan Asia Credit Index-Philippines Total Average 60-Day Dollar Deposit Rate of 4 Major Colonia (Net of 15% WHT) STATISTICS Weighted Ave Duration (Yrs) Volatility, Past 1 Year (%) 5 Sharpe Ratio 6 Information Ratio 7 | 2.4139 al Return + 10% commercial Banks 6.42 4.56 -0.15 -0.62 | Benchmark TOP HOLDING Name AEV Internation Time Deposit Republic of the Republic of the Republic of the Republic of the I Contribution rounde Mutual Fund shares | 4.27 S Philippin Philippin Philippin d down/redd do not issue | 2.59 Bond es es es emption rour fractional sh | 8.14 | -12.16 Mat 20 20 20 20 20 | 0.53 urity 030 025 030 034 041 | 6.61 % 12.30 9.46 9.09 8.12 |
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- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.

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• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

authorized distributors and sales agents.

• THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS

OUTLOOK AND STRATEGY

Market Review. In July, global fixed income assets performed poorly as bond yields rose, driven by stronger-than-expected U.S. labor data, accelerating inflation, and the Federal Reserve's decision to hold its policy rate steady. The US economy added 147,000 jobs in June, surpassing market expectations of 106,000, while inflation climbed from 2.4% in May to 2.7% in June, reflecting upward pressure from recently imposed tariffs.

The US macroeconomic backdrop supported the Fed's decision to maintain its policy rate at 4.25%–4.50%. Fed Chair Jerome Powell emphasized that the labor market's resilience allows the central bank to wait for greater clarity on the inflationary impact of tariffs. Although some trade agreements were reached, higher tariffs are still scheduled to take effect on August 1.

In the Philippines, dollar-denominated bond yields showed mixed movements, with shorter tenors increasing and longer tenors declining. The JP Morgan Asia Credit Index – Philippines delivered a monthly return of 0.75%, supported by stable interest income.

Fund Performance. The Fund returned 0.78% for the month, outperforming its benchmark by 10 basis points. Year-to-date, return amounted to 4.19%, underperforming its benchmark by 8 basis points.

Fund Strategy. The Fund looks to maintain its duration position as interest rates are expected to decline in the medium term. Market volatility may persist due to ongoing uncertainties in the global economic landscape, particularly due to the rapidly evolving US trade policies. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term.