

**PHILAM BOND FUND, INC.**  
**FUND FACT SHEET**  
As of June 30, 2025

**FUND OVERVIEW**

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

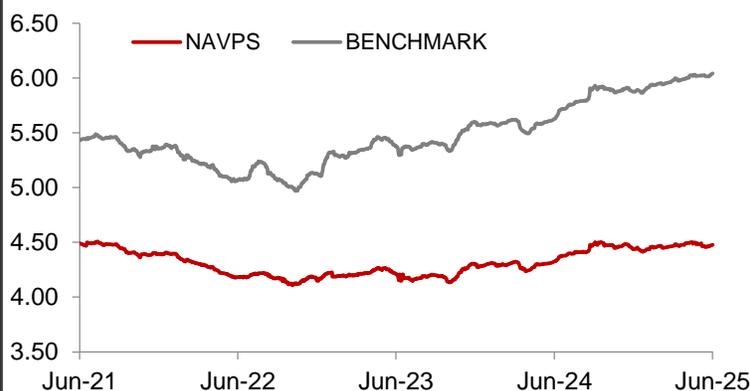
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

**FUND FACTS**

<b>Classification:</b>	Long-term Bond Fund
<b>Launch Date:</b>	June 18, 1997
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:</b> <sup>1</sup>	PHP 1,000.00
<b>Min. Subsequent Order:</b> <sup>1</sup>	PHP 500.00
<b>Minimum Holding Period:</b>	180 calendar days
<b>Redemption Settlement:</b>	T+1 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:</b> <sup>2</sup>	1.50% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 1,314.35

**FUND PERFORMANCE AND STATISTICS** (Purely for reference purposes and is not a guarantee of future results)

**NAVPS GRAPH**



NAVPS 4.4778

**CUMULATIVE PERFORMANCE (%)**<sup>3</sup>

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I.
<b>Fund</b>	<b>-0.18</b>	<b>0.93</b>	<b>3.59</b>	<b>7.02</b>	<b>-3.63</b>	<b>334.40</b>
Benchmark	0.33	2.83	7.41	19.09	9.74	198.78

**ANNUALIZED PERFORMANCE (%)**<sup>3</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I.
<b>Fund</b>	<b>3.59</b>	<b>3.15</b>	<b>2.29</b>	<b>-0.06</b>	<b>-0.74</b>	<b>5.38</b>
Benchmark	7.41	6.04	6.00	2.69	1.88	3.98

**CALENDAR YEAR PERFORMANCE (%)**<sup>3</sup>

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	<b>0.93</b>	<b>3.23</b>	<b>3.63</b>	<b>-5.64</b>	<b>-5.17</b>	<b>6.00</b>
Benchmark	2.83	4.98	9.25	-4.42	-3.10	11.54

**BENCHMARK**

90% Bloomberg Philippine Sovereign Bond Index AI + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

**STATISTICS**

Weighted Ave Duration (Yrs)	5.13
Volatility, Past 1 Year (%) <sup>5</sup>	2.09
Sharpe Ratio <sup>6</sup>	-0.41
Information Ratio <sup>7</sup>	-3.09
Port. Weighted Yield to Maturity (%)	4.78
Number of Holdings	18

**PORTFOLIO COMPOSITION**

Allocation	% of Fund
Government	79.66
Corporates	9.34
Cash & Cash Equivalents <sup>8</sup>	11.00

Maturity Profile	
Less than 1 year	18.34
1 – 3 years	3.45
3 – 5 years	28.21
More than 5 years	50.01

**TOP HOLDINGS**

Name	Maturity	%
Retail Treasury Bond	2029	28.63
Fixed Rate Treasury Bond	2035	22.98
Time Deposit	2025	12.67
Fixed Rate Treasury Bond	2032	9.98
Fixed Rate Treasury Bond	2044	7.87

<sup>1</sup> Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup> Management, Distribution & Transfer Agency Fees

<sup>3</sup> Returns are net of fees.

<sup>4</sup> Since Inception.

<sup>5</sup> Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>6</sup> Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

<sup>7</sup> Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>8</sup> Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities<sup>8</sup>

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

## OUTLOOK AND STRATEGY

**Market Review.** In June, the Philippine bond market saw significant ups and downs. This was mainly because of a brief conflict between Israel and Iran, which caused oil prices to jump and raised concerns about inflation. The 10-year Philippine bond yield rose by as much as 16 basis points before ending the month two basis points higher. As such, the BPI Philippine Government Bond Index returned 0.28%, bringing the first half of 2025 return to 2.47%. Meanwhile, the BPI Philippine Government Bond 1-5 Year Index returned 0.35%, with first half 2025 return at 3.04%.

Aside from the Israel-Iran war, investors also weighed local and global macroeconomic developments. Philippine inflation further fell to 1.3% in May, from 1.4% in April. In addition, the Bangko Sentral ng Pilipinas cut the policy rate by 25 basis points to 5.25%. In the US, the Federal Reserve kept rates steady at 4.25%-4.50%, as policymakers await more data to better assess the impact of US import tariffs on the economy.

Looking ahead, we expect market volatility to continue due to global uncertainties, especially around US trade policies and geopolitical tensions. However, the local environment remains favorable for bond investments, thanks to low inflation, slower economic growth, dovish central bank, and fewer government bond auctions. Towards the end of June, the Bureau of the Treasury released its auction schedule for the third quarter, which showed an 11% decline in offering volume versus the initial schedule in the second quarter.

**Fund Performance.** The Fund returned -0.18% for the month, underperforming its benchmark by 51 basis points. Year-to-date, return amounted to 0.93%, underperforming its benchmark by 190 basis points.

**Fund Strategy.** The Fund aims to maintain its duration position as interest rates are expected to decline in the medium term. Inflation has significantly eased, mainly driven by a gradual reduction in rice prices. In response, the BSP has continued to reduce its policy rate, which now stands at 5.50%. The central bank has also indicated the possibility of further rate cuts, supported by a favorable macroeconomic backdrop. However, market volatility may persist due to ongoing uncertainties in the global economic landscape, particularly due to the rapidly evolving US trade policies. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term.