PHILAM BOND FUND, INC.
FUND FACT SHEET
As of January 31, 2025

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

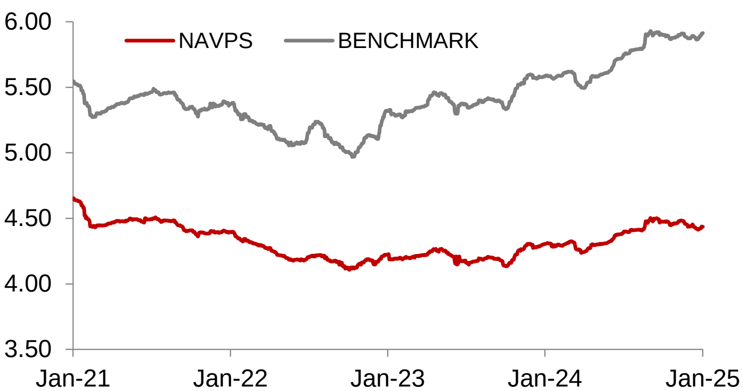
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	June 18, 1997
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	PHP 1,000.00
Min. Subsequent Order:[1]	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	1.50% per annum
Total Fund NAV (Mn) :	PHP 1,393.42

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 4.4365

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I.[4]
Fund	**0.00**	**0.96**	**3.03**	**0.90**	**1.45**	**330.39**
Benchmark	0.66	2.95	5.85	10.06	19.18	192.46

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I.[4]
Fund	**3.03**	**2.49**	**0.30**	**-1.17**	**0.29**	**5.43**
Benchmark	5.85	5.45	3.25	1.63	3.57	3.96

CALENDAR YEAR PERFORMANCE (%) [3]

	YTD	2024	2023	2022	2021	2020
Fund	**0.00**	**3.23**	**3.63**	**-5.64**	**-5.17**	**6.00**
Benchmark	0.66	4.98	9.25	-4.42	-3.10	11.54

BENCHMARK

90% Bloomberg Philippine Sovereign Bond Index AI + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	5.99
Volatility, Past 1 Year (%)[5]	2.27
Sharpe Ratio[6]	-0.67
Information Ratio[7]	-2.32
Port. Weighted Yield to Maturity (%)	5.09
Number of Holdings	23

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	64.13
Corporates	31.11
Cash & Cash Equivalents[8]	4.76

Maturity Profile	
Less than 1 year	21.42
1 – 3 years	7.01
3 – 5 years	7.35
More than 5 years	64.21

TOP HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Bond	2042	14.78
Fixed Rate Treasury Bond	2034	12.26
Fixed Rate Treasury Bond	2044	11.41
Fixed Rate Treasury Bond	2032	7.61
Fixed Rate Treasury Bond	2033	7.56

[1] Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2] Management, Distribution & Transfer Agency Fees

[3] Returns are net of fees.

[4] Since Inception.

[5] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8] Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities[8]

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at **(02) 8580-0900**, email us at **bpi_investment@bpi.com.ph** or visit our website, **www.pamifunds.com**

OUTLOOK AND STRATEGY

Market Review. Domestic fixed income investments performed well in January 2025, with the BPI GS Overall Index up 0.57%. This was due to steady income from bonds and falling yields, as people expect the Bangko Sentral ng Pilipinas (BSP) to cut rates in February after the Philippine economy grew slower than expected in the last quarter of 2024. The economy grew by 5.2%, which was below expectations, partly due to multiple typhoons. Inflation rose to 2.9% in December, driven by higher vegetable prices, utility costs, and transport expenses. The BSP is expected to cut the policy rates by a total of 0.5% (50 basis points) in 2025.

Fund Performance. The Fund returned 0.00% for the month, underperforming its benchmark by 66 basis points.

Fund Strategy. The Fund looks to maintain its duration position as interest rates are expected to decline in the medium term. While inflation has settled within the BSP's target in the past months, upside risks are still present. The BSP has decreased its policy rates by 75 basis points to 5.75% in 2024. The central bank remains vigilant in monitoring inflation figures before easing rates further. Volatility may persist in the global space, and the portfolio will be actively managed to take advantage of this. Investors in a bond fund must be prepared to withstand volatility as higher investment value is typically achieved over the medium to long term.