PAMI HORIZON FUND, INC.
FUND FACT SHEET
As of June 30, 2026

FUND OVERVIEW

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments.

The fund is suitable for investors who:

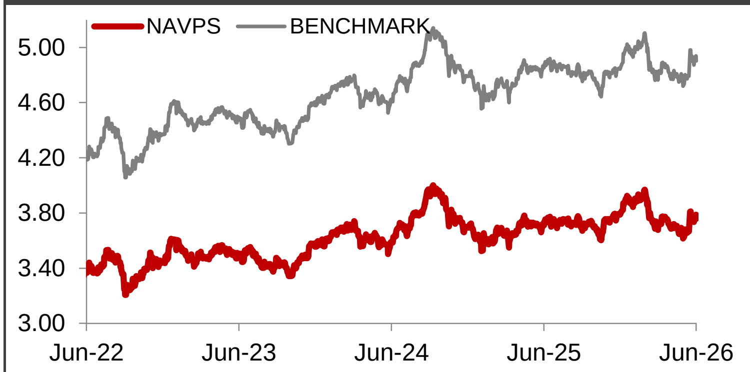
- Are at least classified as **moderate** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Balanced Fund
Launch Date:	July 1, 1998
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:[1]	PHP 5,000.00
Min. Subsequent Order:[1]	PHP 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:[2]	1.80% per annum
Total Fund NAV (Mn) :	PHP 366.10

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 3.7574

CUMULATIVE PERFORMANCE (%) [3]

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. [4]
Fund	**3.93**	**-0.84**	**1.23**	**7.69**	**1.96**	**261.11**
Benchmark	3.85	1.20	1.01	9.56	8.86	290.61

ANNUALIZED PERFORMANCE (%) [3]

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. [4]
Fund	**1.23**	**2.29**	**2.50**	**2.78**	**0.39**	**4.69**
Benchmark	1.01	2.97	3.09	4.03	1.71	4.98

CALENDAR YEAR PERFORMANCE (%) [3]

	YTD	2025	2024	2023	2022	2021
Fund	**-0.84**	**2.58**	**3.89**	**3.32**	**-7.29**	**-2.00**
Benchmark	1.20	1.13	4.61	4.81	-4.45	-0.16

BENCHMARK

40% Bloomberg Philippine Sovereign Bond Index AI + 50% Philippines Stock Exchange Index (Total Return) + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Portfolio Beta	1.01
Volatility, Past 1 Year (%) [5]	9.73
Sharpe Ratio [6]	-0.28
Information Ratio [7]	0.10
Fund Duration	5.25
Number of Holdings	39

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.71
Government & Corporates	49.00
Cash, Cash Equivalents – net of liabilities [8]	1.29

Maturity Profile (Fixed Income Portion)	
Less than 1 year	4.01
1 – 3 years	7.83
3 – 5 years	9.76
More than 5 years	24.82

Sector Holdings (Equity Portion)

Services	16.44	Industrials	6.35
Financials	11.34	Property	6.17
Holding Firms	9.04		

TOP HOLDINGS

Name	Maturity	%
Int'l. Container Terminal Services, Inc		11.92
SM Investments Corporation		4.92
Fixed Rate Treasury Note	2035	4.39
Bank of the Philippine Islands		4.32
Fixed Rate Treasury Note	2029	4.27

[1] Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

[2] Management, Distribution & Transfer Agency Fees

[3] Returns are net of fees.

[4] Since Inception.

[5] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

[7] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

[8] Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities.

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices rebounded in June as yields declined sharply, supported by improving global risk sentiment and lower oil prices. International oil benchmark prices fell from $92 to $73 per barrel following positive developments in US-Iran negotiations, which led to a memorandum of agreement allowing the reopening of the Strait of Hormuz. While oil tanker flows have resumed, volumes remain below pre-conflict levels.

Domestic factors also contributed to the rally, as Philippine headline inflation surprised to the downside at 6.8% in May, below market expectations of 7.8%. The decline in oil prices further reinforced expectations of easing inflation pressures.

During the month, bond yields fell by an average of 32 basis points, with the 5-year benchmark yield declining from 7.34% to 6.75%. Despite the improvement in yields, investor sentiment remained cautious, with foreign investors recording net outflows of Php11 billion, bringing year-to-date outflows to Php265 billion.

The Bureau of the Treasury raised Php160 billion through its regular bond auctions, exceeding its Php140 billion target, as lower yields allowed the government to accept more bids.

The Philippine Stock Exchange Index (PSEi) posted a strong rebound in June, supported by improving investor sentiment amid easing geopolitical tensions in the Middle East, a softer-than-expected domestic inflation print, and a slowdown in foreign selling activity.

On the global front, optimism surrounding renewed US-Iran peace talks drove crude oil prices lower for most of the month. It also boosted risk appetite across financial markets despite intermittent volatility as negotiations progressed toward month-end. Domestically, May inflation was lower than market consensus estimate and the Bangko Sentral ng Pilipinas' (BSP) forecast range of 7.1% to 7.9%. Despite the benign inflation surprise, the BSP raised its policy rate by 25 basis points to 4.75% and maintained its hawkish policy stance to address lingering inflation risks.

The PSEi advanced 4.65% month-on-month to close at 6,037.17 in June.

Market activity also improved during the period, with average daily value turnover reaching Php6.76 billion, equivalent to an 8.22% increase from the previous month. Foreign selling pressure likewise eased, as net foreign outflows moderated to US$22 million during the month. Foreign participation remained robust, accounting for 53% of total market activity.

On a stock-specific basis, top gainers for the month include: CNPF (+18.32%), ICT (+18.27%), GLO (+12.31%). Meanwhile top laggards are as follows: DMCI (-17.58%), SCC: (-11.54%), PGOLD (-9.78%).

Fund Performance. The Fund returned 3.93% for the month, outperforming its benchmark by 8 basis points. Year-to-date, return amounted to -0.84%, underperforming its benchmark by 204 basis points.

Fund Strategy. The Fund will continue to be defensive given the uncertainties globally amidst geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding.

For the fixed income portion, the Fund remains positioned to capture opportunities amid changing market conditions. Easing inflation and improving market sentiment have supported a more constructive outlook for the domestic fixed-income market. Consequently, yields across most tenors declined during the month, reflecting improved investor confidence.

While domestic and global uncertainties remain, markets continue to respond to evolving economic and policy developments. The Fund will continue to be actively managed to navigate changing market conditions and capture investment opportunities as they arise. Investors should note that bond funds may experience short-term price volatility, with returns generally realized over a medium- to long-term investment horizon.